Mutual Fund Cutline Report: As of 6/27/2014

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PPTIX	*North Track PSE Tech 100 ldx A	Specialty-Technology	0.00%	+43	0.00%	0.00%	0.00%	0.00%	0	-100.00%
FATAX	*First American Technology A	Specialty-Technology	0.00%	+42	0.00%	0.00%	0.00%	100.00%	-25	-100.00%
AISAX	*ING Index Plus Small Cap A	Small Blend	0.00%	+41	0.00%	0.00%	0.00%	0.00%	0	-100.00%
SVLSX	*Victory Value A	Large Value	0.00%	+40	0.00%	0.00%	0.00%	0.00%	0	-100.00%
FEDBX	Federated U.S. Government Bond	Long Government	0.00%	+39	0.00%	0.00%	0.00%	0.00%	0	-100.00%
OUTDX	*Scudder Select 500 A	Large Blend	0.00%	+38	0.00%	0.00%	0.00%	0.00%	0	-100.00%
BTILX	Scudder Lifecycle Long Range Invm	Conservative Allocation	0.00%	+37	0.00%	0.00%	0.00%	0.00%	0	-100.00%
MKPAX	*Managers Mid-Cap A	Mid-Cap Blend	0.00%	+36	0.00%	0.00%	0.00%	0.00%	0	-100.00%
ELGIX	Elite Growth & Income	Large Blend	0.00%	+35	0.00%	0.00%	0.00%	0.00%	0	-100.00%
IOCIX	ICON Covered Call I	Long-Short	0.00%	+34	0.00%	0.00%	0.00%	0.00%	0	-100.00%
TLFQX	Firsthand Technology Leaders	Specialty-Technology	0.00%	+33	0.00%	0.00%	0.00%	0.00%	0	-100.00%
IOEIX	ICON Equity Income I	Mid-Cap Value	0.00%	+32	0.00%	0.00%	0.00%	0.00%	0	-100.00%
FEDEX	*Federated Capital Appreciation A	Large Blend	0.00%	+31	0.00%	0.00%	0.00%	0.00%	0	-100.00%
ICNIX	ICON Core Equity I	Mid-Cap Blend	0.00%	+30	0.00%	0.00%	0.00%	0.00%	0	-100.00%
VDMIX	Vanguard Developed Mkts Index	Foreign Large Blend	0.00%	+29	0.00%	0.00%	-100.00%	100.00%	-50	-100.00%
SSTIX	*Victory Stock Index A	Large Blend	0.00%	+28	0.00%	0.00%	0.00%	0.00%	0	-100.00%
CSTGX	AIM Constellation	Large Growth	0.00%	+27	0.00%	0.00%	0.00%	0.00%	0	-100.00%
PNMAX	*North Track Managed Growth A	Mid-Cap Growth	0.00%	+26	0.00%	0.00%	0.00%	0.00%	0	-100.00%
HMVLX	*HighMark Value Momentum Ret A	Large Value	0.00%	+25	0.00%	0.00%	0.00%	0.00%	0	-100.00%
QUKTX	*Quaker Capital Opportunities A	Mid-Cap Blend	0.00%	+24	0.00%	0.00%	0.00%	0.00%	0	-100.00%
VGEQX	Vanguard Growth Equity	Large Growth	0.00%	+23	0.00%	0.00%	0.00%	100.00%	-25	-100.00%
HGWAX	*Hartford Growth A	Large Growth	0.00%	+22	0.00%	0.00%	-100.00%	100.00%	-50	-100.00%
FSLGX	Fidelity Large Cap Growth	Large Growth	0.00%	+21	0.00%	0.00%	0.00%	0.00%	0	-100.00%
AELAX	*ING Index Plus Large Cap A	Large Blend	0.00%	+20	0.00%	0.00%	0.00%	0.00%	0	-100.00%
HCMTX	Hillman Total Return	Large Value	0.00%	+19	0.00%	0.00%	0.00%	0.00%	0	-100.00%
AMSTX	Ameristock	Large Value	0.00%	+18	0.00%	0.00%	0.00%	0.00%	0	-100.00%
HMRGX	*HighMark Large Cap Growth Ret A	Large Growth	0.00%	+17	0.00%	0.00%	0.00%	0.00%	0	-100.00%
NVLEX	*Nations Value Inv A	Large Value	0.00%	+16	0.00%	0.00%	0.00%	0.00%	0	-100.00%
IOLIX	ICON Long/Short I	Moderate Allocation	0.00%	+15	0.00%	0.00%	0.00%	0.00%	0	-100.00%
FSMGX	Fidelity Mid Cap Growth	Mid-Cap Growth	0.00%	+14	0.00%	0.00%	0.00%	0.00%	0	-100.00%
TTOPX	Turner Concentrated Growth Instl	Large Growth	0.00%	+13	0.00%	0.00%	0.00%	0.00%	0	-100.00%
MNSMX	Exeter Small Cap A	Small Blend	0.00%	+12	0.00%	0.00%	0.00%	100.00%	-25	-100.00%
MEMEX	Managers Emerging Markets Equity	Diversified Emerging M	0.00%	+11	0.00%	0.00%	0.00%	0.00%	0	-100.00%
KBCAX	*Scudder Blue Chip A	Large Blend	0.00%	+10	0.00%	0.00%	0.00%	0.00%	0	-100.00%
NECAX	*ING Emerging Countries A	Diversified Emerging M	0.00%	+9	0.00%	0.00%	0.00%	0.00%	0	-100.00%
IIQIX	ICON International Equity I	Foreign Small/Mid Valu	0.00%	+8	0.00%	0.00%	0.00%	0.00%	0	-100.00%
TWCVX	American Century Vista Inv	Mid-Cap Growth	0.00%	+7	0.00%	0.00%	0.00%	0.00%	0	-100.00%
SUSIX	Security Capital U.S. Real Estate	Specialty-Real Estate	0.00%	+6	0.00%	0.00%	0.00%	0.00%	0	-100.00%
TWVAX	American Century Vista	Mid-Cap Growth	0.00%	+5	0.00%	0.00%	0.00%	0.00%	0	-100.00%
DRLCX	Pimco Large Cap Growth	Large Growth	0.00%	+4	100.00%	100.00%	-100.00%	100.00%	-100	-100.00%
DPOAX	*Dreyfus Premier S&P Stars Opp A	Mid-Cap Growth	0.00%	+3	0.00%	0.00%	0.00%	100.00%	-25	-100.00%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
UMBSX	UMB Scout Stock	Large Blend	0.00%	+2	0.00%	0.00%	0.00%	0.00%	0	-100.00%
UMLCX	Excelsior Small Cap	Small Growth	0.00%	+1	0.00%	0.00%	0.00%	0.00%	0	-100.00%
DBPIX	*Scudder PreservationPlus Inc Inv	Stable Value	0.00%	-1	0.00%	0.22%	0.11%	0.11%	0	-1.71%
FSPCX	Fid. Sel. Insurance	Financials	-0.03%	-2	2.51%	3.56%	-1.01%	-2.95%	1	-6.74%
PRPFX	Permanent Portfolio	Conservative Allocation	-0.05%	-3	2.74%	1.87%	2.70%	5.25%	3	-9.76%
MOFQX	Marketocracy Masters 100	Small Blend	-0.12%	-4	5.78%	2.15%	0.68%	-2.89%	1	-6.88%
WBALX	Weitz Balanced	Moderate Allocation	-0.12%	-5	-1.46%	-0.56%	-0.35%	0.93%	0	-2.01%
NBCIX	Neuberger Berman Century Inv	Large Growth	-0.12%	-6	1.88%	4.63%	4.23%	2.65%	3	-10.56%
UJPIX	ProFunds UltraJapan Inv	Japan Stock	-0.13%	-7	5.23%	9.66%	1.73%	-18.57%	0	-19.08%
AQEGX	Aquinas Growth	Large Growth	-0.21%	-8	1.76%	3.03%	3.13%	-0.05%	2	-8.54%
FSTBX	*Federated Stock & Bond A	Moderate Allocation	-0.21%	-9	1.22%	2.36%	2.30%	3.04%	2	-7.80%
FSPTX	Fid. Sel. Technology	Technology	-0.21%	-10	4.61%	8.30%	-1.38%	-1.91%	2	-9.24%
LMGAX	*Lord Abbett Growth Opportunities A	Mid-Cap Growth	-0.36%	-11	3.34%	5.31%	3.85%	3.85%	4	-10.07%
FMCSX	Fidelity Mid-Cap Stock Fd	Mid-Cap Growth	-0.51%	-12	-3.96%	-2.89%	-3.51%	-0.51%	-3	-5.80%
FSAVX	Fid. Sel. Automotive	Cyclicals	-0.67%	-13	3.42%	5.82%	-4.46%	-3.89%	0	-6.45%
PAXWX	Pax World Balanced	Moderate Allocation	-0.67%	-14	-0.91%	0.88%	1.54%	2.49%	1	-7.42%
FKASX	*Federated Kaufmann Small Cap A	Small Growth	-0.69%	-15	6.50%	6.39%	1.69%	2.23%	4	-12.48%
PFSAX	*Jennison Financial Services A	Specialty-Financial	-0.76%	-16	-0.25%	-1.52%	-0.86%	1.31%	0	-6.63%
WSBEX	Wright Selected Blue Chip Equities	Mid-Cap Growth	-0.76%	-17	2.68%	3.14%	2.76%	-2.68%	1	-7.64%
RSEGX	RS Emerging Growth	Small Growth	-0.79%	-18	6.56%	5.28%	0.91%	-0.47%	3	-6.73%
HSPGX	*Emerald Growth A	Small Growth	-0.97%	-19	5.80%	4.13%	-0.16%	0.31%	3	-9.55%
FSHOX	Fid. Sel. Construction/Housing	Cyclicals	-0.97%	-20	2.09%	2.25%	-3.89%	-0.73%	0	-6.74%
KGSCX	Kalmar Growth-with-Value Small Cap	Small Growth	-1.02%	-21	4.04%	2.51%	0.23%	-5.22%	0	-6.57%
NMGIX	*Nations Marsico Grth Inv A	Large Growth	-1.10%	-22	-0.44%	3.90%	3.77%	1.21%	2	-10.88%
TMGFX	Tumer Midcap Growth	Mid-Cap Growth	-1.14%	-23	3.00%	5.14%	4.28%	5.80%	5	-14.43%
HEQFX	Henssler Equity	Large Blend	-1.35%	-24	2.19%	4.55%	4.63%	4.85%	4	-16.96%
ARTSX	Artisan Small Cap	Small Growth	-1.36%	-25	7.60%	7.60%	-0.60%	-4.42%	3	-13.05%
FRMPX	*First American Small Cap Growth Opp A	Small Growth	-1.43%	-26	4.84%	4.71%	2.82%	2.43%	4	-13.63%
ATASX	ABN AMRO/TAMRO Small Cap N	Small Blend	-1.57%	-27	5.11%	5.86%	1.23%	-1.11%	3	-9.75%
BIASX	Brown Small Cap Growth	Small Growth	-1.61%	-28	2.51%	1.82%	-0.66%	-3.60%	0	-7.04%
FSDAX	Fid. Sel. Defense/Aerospace	Cyclicals	-1.77%	-29	-0.37%	0.50%	-3.95%	-4.21%	-2	-7.16%
VASCX	*Van Kampen Small Cap Growth A	Small Growth	-1.79%	-30	4.10%	3.56%	1.71%	0.42%	2	-11.83%
FSCPX	Fid. Sel. Consure Industries	Consumer	-2.03%	-31	1.20%	2.31%	-3.30%	-3.56%	-1	-8.79%
VSCOX	*JP Morgan Dynamic Small Cap A	Small Growth	-2.15%	-32	7.07%	3.73%	-0.91%	-3.81%	2	-9.71%
DPCAX	*Dreyfus Premier Greater China A	Pacific/Asia ex-Japan St	-2.26%	-33	3.18%	4.97%	2.41%	-7.49%	1	-8.61%
SPVAX	*John Hancock Small Cap Equity A	Small Growth	-2.27%	-34	7.30%	5.39%	-0.92%	-7.49%	1	-12.02%
BUFSX	Buffalo Small Cap	Small Growth	-2.54%	-35	6.55%	5.26%	1.28%	-4.56%	2	-11.11%
PDIAX	*Phoenix-Oakhurst Growth & Income A	Large Blend	-3.14%	-36	-5.94%	-4.17%	-3.73%	-1.41%	-4	-8.29%
FSVLX	Fid. Sel. Home Finance	Financials	-3.38%	-37	2.23%	3.86%	-3.16%	-4.52%	0	-11.85%
ALSRX	*Alger Small Cap Institutional I	Small Growth	-3.46%	-38	5.14%	6.27%	2.23%	-0.07%	3	-15.80%
FSRPX	Fid. Sel. Retailing	Consumer	-3.53%	-39	-0.01%	1.67%	-4.28%	-7.54%	-3	-9.39%
FSCGX	Fid. Sel. Industrial Equipment	Cyclicals	-3.64%	-40	1.39%	1.49%	-7.21%	-6.22%	-3	-9.80%
TGSNX	TCW Galileo Small Cap Growth N	Mid-Cap Growth	-3.87%	-41	9.04%	6.68%	0.76%	-4.31%	3	-17.27%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FSLCX	Fidelity Small Cap Stock	Small Blend	-4.15%	-42	-5.40%	-5.03%	-5.31%	-5.40%	-5	-7.82%
CVGRX	*Calamos Growth	Mid-Cap Growth	-4.44%	-43	2.21%	4.95%	4.67%	2.49%	4	-21.51%
FWRLX	Fid. Sel. Wireless	Utilities	-5.14%	-44	-0.84%	1.50%	-9.09%	-9.78%	-5	-10.80%
RSIFX	RS Information Age	Specialty-Technology	-5.31%	-45	5.90%	6.01%	1.03%	-3.93%	2	-18.76%
UMLGX	Excelsior Large Cap Growth	Large Growth	-5.78%	-46	-5.51%	-3.25%	-4.75%	-7.28%	-5	-14.52%
LAGRX	Loomis Sayles Aggressive Growth Ret	Mid-Cap Growth	-5.80%	-47	0.00%	0.00%	0.00%	-8.07%	-2	-22.06%
ACTWX	*Columbia Acorn Select Z	Mid-Cap Growth	-6.08%	-48	-2.72%	-2.76%	-3.24%	-3.78%	-3	-18.02%
NFEAX	*Nations Marsico Focused Eq Inv A	Large Growth	-6.39%	-49	-4.74%	-0.55%	0.15%	-2.74%	-2	-22.46%
SHPIX	ProFunds Short Small Cap Inv	Bear Market	-6.50%	-50	-5.02%	-5.99%	-4.41%	-5.02%	-5	-53.41%
RYJUX	Rydex Juno Investor	Bear Market	-6.91%	-51	0.39%	-1.13%	-5.39%	-12.58%	-5	-13.87%
BEARX	Prudent Bear	Bear Market	-7.71%	-52	-2.39%	-4.67%	-5.04%	-7.20%	-5	-48.53%
BRPIX	ProFunds Bear Inv	Bear Market	-7.99%	-53	-2.17%	-4.69%	-5.82%	-7.75%	-5	-48.46%
RRPIX	ProFunds Rising Rates Opp Inv	Bear Market	-8.78%	-54	0.42%	-1.52%	-6.80%	-15.62%	-6	-21.99%
DRCVX	*Comstock Capital Value A	Bear Market	-9.18%	-55	-4.26%	-7.22%	-7.22%	-8.16%	-7	-53.13%
GRZZX	Grizzly Short Fund	Bear Market	-9.29%	-56	-5.01%	-6.01%	-6.74%	-9.66%	-7	-52.54%
SOPIX	ProFunds Short OTC Inv	Bear Market	-9.31%	-57	-3.15%	-7.45%	-9.00%	-9.04%	-7	-52.38%
SRPSX	ProFunds Short Real Estate	Bear Market	-9.94%	-58	-1.88%	-3.65%	-6.83%	-15.68%	-7	-44.35%
RYCWX	Rydex Inverse Dow 30 (200%)	Bear Market	-11.16%	-59	-1.97%	-5.35%	-7.09%	-7.91%	-6	-66.40%
KDSAX	*Scudder Dreman Small Cap Value A	Small Value	-14.78%	-60	2.04%	3.02%	1.34%	-2.07%	1	-41.21%
RYTPX	Rydex Tempest 500 H (200%)	Bear Market	-15.42%	-61	-4.28%	-9.16%	-11.27%	-14.88%	-10	-73.43%
KDSBX	Scudder Small Value	Small Value	-17.67%	-62	1.99%	2.85%	1.14%	-2.78%	1	-45.67%
RGROX	Rainier Growth Equity	Large Growth	-18.97%	-63	2.71%	4.70%	-20.56%	-23.81%	-9	-29.48%
BIPIX	ProFunds Ultra Biotech (150%)	Specialty-Health	-58.94%	-64	5.45%	14.70%	15.89%	-72.12%	-9	-76.48%