

HV ETF Cutline Report: As of 12/20/2019

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SMH	VanEch Vectors Semiconductor	Technology Equities	21.83%	+283	9.61%	12.97%	21.85%	64.41	27	0.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	19.68%	+282	9.42%	12.35%	19.93%	60.17	25	0.00%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	17.25%	+281	13.21%	19.69%	26.83%	23.81	21	-9.25%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	15.36%	+280	3.37%	16.40%	25.11%	21.21	17	-0.80%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	13.91%	+279	9.71%	18.87%	26.49%	34.77	22	-4.40%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	13.59%	+278	5.75%	15.59%	22.91%	26.57	18	-64.19%
XLK	Technology Select	Technology Equities	13.19%	+277	5.04%	9.68%	14.13%	46.74	19	0.00%
RSX	Market Vectors Russia	Emerging Markets Equi	13.14%	+276	5.56%	7.84%	13.14%	38.67	16	0.00%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	13.09%	+275	3.69%	8.43%	13.45%	33.06	15	-2.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	13.08%	+274	3.17%	5.94%	13.69%	29.73	13	-1.61%
BBH	VanEck Vectors Biotech	Health & Biotech	12.98%	+273	3.74%	14.90%	21.62%	28.88	17	0.00%
IYW	Dow Jones US Technology	Technology Equities	12.86%	+272	4.73%	9.79%	14.27%	44.57	18	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	12.37%	+271	4.68%	9.62%	13.97%	45.66	18	0.00%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	11.49%	+270	7.06%	17.65%	23.03%	22.28	18	-4.57%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	11.24%	+269	4.05%	10.02%	13.57%	21.57	12	-44.04%
XLV	Health Care Select SPDR	Health & Biotech Equiti	11.23%	+268	4.52%	11.56%	14.97%	18.71	12	0.00%
IYH	Dow Jones US Healthcare	Specialty-Health	11.19%	+267	4.57%	11.96%	15.34%	19.51	13	0.00%
VHT	Vanguard Health Care	Health & Biotech Equiti	11.03%	+266	4.55%	12.03%	15.48%	19.54	13	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	10.96%	+265	4.90%	8.21%	13.20%	37.24	16	0.00%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	10.83%	+264	3.12%	7.59%	10.89%	34.94	14	-0.22%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	10.67%	+263	3.42%	11.96%	15.45%	23.01	13	-0.19%
SIL	Global X Silver Miners	Commodity Producers	10.50%	+262	4.50%	2.11%	4.54%	21.58	8	-43.24%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	9.90%	+261	7.11%	9.35%	15.53%	20.33	13	-15.00%
ITB	iShares DJ US Home Construction	Building and Constructi	9.88%	+260	0.07%	-1.71%	4.95%	49.03	13	-3.20%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	9.85%	+259	3.07%	5.56%	10.34%	19.59	10	-11.42%
XLF	Financial Select Sector	Financial Equities	9.68%	+258	2.54%	7.12%	9.30%	28.80	12	-0.84%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.68%	+257	4.33%	7.64%	10.16%	35.61	14	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	9.63%	+256	3.68%	7.71%	11.03%	34.32	14	0.00%
IVE	S&P 500/BARRA Value	Large Value	9.54%	+255	3.05%	6.34%	9.61%	28.47	12	0.00%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	9.51%	+254	6.51%	12.19%	16.16%	5.26	10	-11.48%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	9.48%	+253	7.91%	12.94%	15.36%	13.99	13	-5.36%
PKW	PowerShares Buyback Achievers	All Cap Equities	9.43%	+252	3.50%	7.01%	11.01%	32.55	14	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	9.37%	+251	2.66%	5.38%	9.28%	20.72	10	-3.69%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	9.32%	+250	3.67%	8.64%	8.21%	32.12	13	0.00%
VUG	Vanguard Growth	Large Cap Growth	9.26%	+249	4.16%	7.25%	10.05%	35.35	14	0.00%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	9.25%	+248	4.19%	7.03%	9.60%	31.34	13	-0.41%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	9.23%	+247	4.71%	7.35%	10.03%	31.79	13	0.00%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	9.20%	+246	3.08%	6.46%	9.97%	23.74	11	0.00%
IWF	Russell 1000 Growth	Large Growth	9.19%	+245	3.82%	7.64%	10.56%	33.84	14	0.00%
KRE	SPDR S&P Region.Banking	Specialty-Financial	9.18%	+244	4.76%	7.70%	10.34%	25.22	12	-10.88%
VFH	Vanguard Financials	Financials Equities	9.17%	+243	2.65%	6.92%	8.92%	28.54	12	-0.27%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	9.00%	+242	2.63%	5.38%	9.26%	19.34	9	-6.84%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	8.94%	+241	3.78%	6.99%	9.92%	31.49	13	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	8.65%	+240	3.56%	6.64%	8.90%	28.99	12	0.00%
VV	Vanguard LargeCap	Large Cap Blend	8.64%	+239	3.59%	6.88%	9.24%	28.96	12	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	8.57%	+238	3.61%	6.83%	9.11%	28.79	12	0.00%
KBE	SPDR S&P Bank	Specialty-Financial	8.56%	+237	3.39%	6.48%	9.67%	27.20	12	-8.39%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	8.46%	+236	2.89%	5.95%	7.88%	26.73	11	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	8.43%	+235	3.83%	7.00%	9.24%	28.65	12	0.00%
EWZ	iShares Brazil Index	Latin America Stock	8.38%	+234	7.16%	3.54%	9.52%	21.07	10	-2.28%
EWD	iShares Sweden Index	Europe Stock	8.21%	+233	4.64%	5.24%	12.67%	17.42	10	-9.35%
SPY	SPDR S&P 500	Large Cap Blend	8.18%	+232	3.22%	6.42%	8.66%	28.43	12	0.00%
VTV	Vanguard Value	Large Cap Value	8.15%	+231	3.24%	6.69%	8.50%	23.28	10	0.00%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	8.05%	+230	2.21%	-1.38%	0.05%	36.62	9	-16.69%
IWB	Russell 1000 Index	Large Blend	8.01%	+229	3.17%	6.46%	8.73%	28.32	12	0.00%
IVV	S&P 500	Large Blend	7.99%	+228	3.08%	6.29%	8.55%	28.13	12	0.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	7.98%	+227	3.29%	6.28%	8.31%	25.13	11	0.00%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	7.93%	+226	2.99%	6.29%	8.53%	28.29	12	0.00%
IWV	Russell 3000 Index	All Cap Equities	7.89%	+225	3.29%	6.46%	8.73%	27.97	12	0.00%
EWL	iShares Switzerland Index	Europe Stock	7.82%	+224	4.27%	6.00%	6.87%	27.86	11	0.00%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	7.82%	+223	2.48%	5.71%	8.13%	25.22	10	0.00%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	7.81%	+222	2.61%	5.35%	6.66%	25.45	10	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.79%	+221	2.64%	5.15%	6.76%	29.25	11	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	7.77%	+220	3.15%	6.25%	8.61%	28.00	12	0.00%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	7.73%	+219	4.50%	0.45%	1.89%	26.77	8	-25.90%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	7.69%	+218	1.15%	-0.52%	5.10%	40.71	12	-2.12%
VT	Vanguard Total World Stock Index	Global Equities	7.67%	+217	3.69%	6.15%	9.01%	24.15	11	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	7.64%	+216	3.09%	6.23%	8.54%	27.64	11	0.00%
IWO	Russell 2000 Growth	Small Growth	7.62%	+215	5.30%	8.99%	11.84%	27.83	13	-2.53%
MCHI	iShares MSCI China	China Equities	7.42%	+214	6.90%	8.43%	14.39%	20.73	13	-17.19%
SPYG	S&P 500 Growth	Large Cap Growth	7.39%	+213	3.84%	6.92%	8.35%	28.92	12	0.00%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.30%	+212	3.51%	5.94%	7.77%	26.84	11	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	7.28%	+211	4.18%	4.66%	7.17%	22.05	10	-7.12%
IGV	iShares North American Tech-Software	Technology Equities	7.26%	+210	2.78%	10.42%	11.56%	34.88	15	0.00%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	7.21%	+209	4.10%	6.13%	5.17%	26.16	10	0.00%
SCHD	Schwab US Dividend Equity	All Cap Equities	7.18%	+208	2.56%	4.61%	6.51%	23.61	9	0.00%
VBK	Vanguard SmallCap Growth	Small Cap Growth	7.18%	+207	3.89%	7.91%	10.06%	32.32	14	0.00%
IWM	Russell 2000	Small Blend	7.17%	+206	4.90%	7.08%	9.80%	23.95	11	-4.07%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	7.17%	+205	4.54%	4.70%	6.05%	25.10	10	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	7.12%	+204	3.53%	5.68%	6.79%	21.13	9	0.00%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	7.08%	+203	3.34%	5.37%	6.27%	25.76	10	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	7.08%	+202	3.48%	6.55%	7.99%	28.67	12	0.00%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7.07%	+201	1.21%	3.61%	8.57%	23.16	9	-3.56%
EWN	iShares Netherlands Index	Europe Stock	7.04%	+200	3.33%	5.01%	7.71%	27.41	11	-1.56%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	7.02%	+199	3.16%	4.06%	8.68%	15.99	8	-7.19%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	6.94%	+198	-1.75%	5.18%	-0.86%	7.37	2	-44.02%
VOX	Vanguard Telecom Serv's	Communication Equitie	6.93%	+197	3.38%	6.49%	9.36%	27.46	12	-9.33%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.93%	+196	3.89%	5.41%	7.83%	23.74	10	0.00%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	6.89%	+195	4.00%	7.34%	8.38%	28.02	12	0.00%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	6.88%	+194	3.91%	6.73%	9.24%	26.78	12	0.00%
RPV	Guggenheim S&P 500 Pure Value	Large Value	6.88%	+193	2.33%	4.86%	7.11%	22.07	9	-2.38%
IWP	Russell MidCap Growth	Mid-Cap Growth	6.88%	+192	2.76%	6.47%	8.97%	34.46	13	0.00%
EWI	iShares Italy Index	Europe Stock	6.85%	+191	2.13%	4.24%	8.78%	22.84	9	-13.65%
IJR	S&P Sm.Cap 600	Small Blend	6.79%	+190	4.66%	5.27%	7.69%	20.85	10	-7.24%
EWJ	iShares Japan Index	Japan Stock	6.78%	+189	0.42%	2.98%	5.91%	18.01	7	-7.50%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	6.77%	+188	2.72%	5.22%	6.86%	19.47	9	-5.06%
IVW	S&P 500/BARRA Growth	Large Growth	6.75%	+187	3.16%	6.26%	7.61%	27.97	11	0.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6.75%	+186	3.29%	5.41%	7.14%	29.35	11	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6.74%	+185	4.93%	4.68%	11.71%	5.20	7	-21.66%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	6.68%	+184	5.85%	6.61%	11.36%	17.32	10	-12.32%
FEZ	SPDR Euro Stoxx 50	Europe Stock	6.67%	+183	2.45%	4.13%	8.29%	22.06	9	-8.14%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	6.64%	+182	3.20%	6.12%	7.50%	27.76	11	0.00%
VGK	Vanguard European	Europe Equities	6.63%	+181	3.81%	5.26%	9.02%	19.79	9	-8.27%
VB	Vanguard SmallCap	Small Cap Blend	6.63%	+180	4.07%	6.60%	8.67%	26.24	11	0.00%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6.60%	+179	2.20%	4.46%	6.80%	26.12	10	-0.25%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	6.59%	+178	2.66%	4.24%	7.62%	16.67	8	-9.13%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	6.55%	+177	5.58%	6.13%	8.53%	19.89	10	-7.49%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	6.55%	+176	3.76%	5.07%	8.71%	18.63	9	-8.18%
IWD	Russell 1000 Value	Large Value	6.53%	+175	2.30%	4.96%	6.52%	22.76	9	0.00%
IWN	Russell 2000 Value	Small Value	6.52%	+174	4.46%	4.99%	7.56%	19.65	9	-6.15%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	6.51%	+173	2.92%	5.93%	7.59%	25.10	10	0.00%
VXUS	Vanguard Total International Stock	Global Equities	6.49%	+172	3.71%	4.99%	8.67%	18.42	9	-8.58%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	6.44%	+171	3.32%	4.86%	8.09%	19.25	9	-7.60%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	6.43%	+170	2.63%	4.35%	4.69%	27.09	10	0.00%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	6.43%	+169	4.44%	6.45%	8.96%	24.92	11	-3.09%
XRT	SPDR S&P Retail	Consumer Discretionar	6.43%	+168	4.27%	2.97%	8.83%	11.52	7	-12.93%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	6.37%	+167	2.31%	4.69%	6.91%	24.34	10	-0.49%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	6.36%	+166	3.09%	5.42%	7.95%	32.68	12	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	6.32%	+165	3.99%	5.52%	9.43%	17.46	9	-12.53%
EWQ	iShares France Index	Europe Stock	6.31%	+164	2.05%	4.62%	8.09%	21.98	9	-4.09%
ACWI	iShares MSCI ACWI	Global Equities	6.31%	+163	2.32%	4.59%	7.45%	22.93	9	-0.01%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	6.27%	+162	2.01%	5.51%	6.15%	21.98	9	0.00%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	6.26%	+161	2.37%	4.78%	6.22%	21.89	9	0.00%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6.22%	+160	2.80%	5.23%	6.90%	28.08	11	-73.43%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	6.20%	+159	4.02%	4.98%	9.58%	23.58	11	0.00%
MDY	MidCap Trust Series I	Mid-Cap Blend	6.20%	+158	3.71%	5.27%	7.33%	24.08	10	0.00%
IJH	S&P MidCap 400	Mid-Cap Blend	6.17%	+157	3.67%	5.26%	7.36%	24.02	10	0.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	6.14%	+156	3.19%	5.73%	6.75%	32.89	12	0.00%
VBR	Vanguard SmallCap Value	Small Cap Value	6.14%	+155	4.09%	5.43%	7.59%	21.12	10	-3.35%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	6.10%	+154	2.19%	3.71%	5.50%	24.27	9	-0.16%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	6.09%	+153	3.20%	5.69%	4.19%	18.41	8	-2.86%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	6.08%	+152	2.57%	4.06%	6.42%	23.95	9	-0.63%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	6.07%	+151	4.58%	5.61%	10.81%	14.91	9	-12.57%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	6.05%	+150	1.10%	-11.02%	-5.91%	11.11	-1	-48.19%
IWS	Russell MidCap Value	Mid-Cap Value	5.92%	+149	2.96%	4.63%	5.73%	23.80	9	0.00%
XLP	Consumer Staples Select	Consumer Staples	5.91%	+148	2.94%	3.29%	3.24%	24.26	8	-0.06%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	5.91%	+147	1.55%	3.37%	5.78%	21.97	8	-0.93%
IEV	S&P Europe 350 Index	Europe Stock	5.86%	+146	3.03%	4.40%	7.78%	18.94	9	-8.24%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	5.86%	+145	1.38%	-2.20%	-1.17%	28.64	7	-13.38%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	5.85%	+144	3.31%	3.92%	3.62%	23.08	8	0.00%
IYJ	Dow Jones US Industrial	Industrial Equities	5.83%	+143	1.01%	4.46%	6.11%	30.48	11	-0.55%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	5.82%	+142	1.40%	3.82%	5.53%	19.86	8	0.00%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	5.77%	+141	2.81%	5.53%	5.96%	25.31	10	0.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5.73%	+140	1.52%	3.75%	8.13%	18.62	8	-11.16%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	5.67%	+139	4.06%	4.47%	9.77%	14.21	8	-14.34%
VIS	Vanguard Industrials	industrials Equities	5.65%	+138	0.36%	3.91%	5.79%	27.98	10	-0.90%
FXO	1st Trust Financials AlphaDEX	Financial Equities	5.63%	+137	2.13%	5.17%	5.70%	24.29	9	0.00%
SDY	SPDR Dividend ETF	Large Value	5.59%	+136	1.98%	3.23%	5.32%	20.19	8	-0.17%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	5.55%	+135	3.54%	5.18%	6.88%	24.40	10	0.00%
MOO	VanEck Vectors Agribusiness	Commodity Producers	5.53%	+134	4.56%	4.47%	5.58%	21.24	9	0.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	5.51%	+133	2.49%	5.05%	6.88%	25.39	10	0.00%
EWG	iShares Germany Index	Europe Stock	5.49%	+132	1.49%	3.13%	9.25%	15.58	7	-17.81%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.48%	+131	5.18%	5.64%	10.89%	13.87	9	-9.07%
XLB	Materials Select Sector	Materials	5.47%	+130	2.61%	4.50%	5.49%	20.51	8	-5.01%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	5.44%	+129	3.97%	3.67%	5.57%	17.37	8	-66.30%
XLU	Utilities Select Sector	Utilities Equities	5.42%	+128	2.52%	0.67%	-0.17%	22.05	6	-0.52%
EZU	European Monetary Union Index	Europe Stock	5.40%	+127	2.11%	3.53%	7.63%	18.71	8	-11.65%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	5.38%	+126	2.97%	3.67%	5.59%	20.68	8	-62.38%
KIE	SPDR S&P Insurance	Specialty-Financial	5.33%	+125	2.40%	4.66%	1.99%	26.58	9	-61.73%
VAW	Vanguard Materials VIPERS	Materials	5.31%	+124	2.59%	4.54%	5.89%	19.89	8	-8.07%
USO	U.S. Oil Fund	Oil & Gas.	5.30%	+123	4.29%	6.76%	8.32%	30.75	13	-21.46%
DVY	iShares Select Dividend Index	Large Cap Value	5.25%	+122	2.36%	2.97%	4.03%	18.42	7	0.00%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	5.23%	+121	1.71%	3.26%	6.60%	18.04	7	-8.36%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	5.18%	+120	2.14%	3.44%	4.11%	18.77	7	0.00%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	5.18%	+119	3.17%	3.96%	7.77%	13.49	7	-12.49%
IXUS	iShares Core MSCI Total International Sto	Global Equities	5.14%	+118	2.24%	3.55%	6.95%	17.19	7	-9.35%
EWK	iShares Belgium Index	Europe Stock	5.13%	+117	1.85%	4.32%	5.32%	21.18	8	-13.91%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	5.13%	+116	3.03%	3.66%	8.49%	15.64	8	-12.45%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	5.12%	+115	3.51%	4.00%	9.24%	13.13	7	-14.91%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	5.10%	+114	1.77%	3.22%	6.48%	17.69	7	-8.07%
SLV	iShares Silver Trust	Precious Metals	5.08%	+113	0.88%	-5.03%	-1.96%	10.47	1	-18.16%
VPU	Vanguard Utilities VIPERS	Utilities Equities	5.05%	+112	2.60%	0.57%	-0.38%	21.40	6	-1.04%
XLI	Industrial Select Sector	Industrial Equities	5.02%	+111	-0.28%	3.61%	5.06%	26.44	9	-1.28%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IDU	Dow Jones US Utilities	Utilities Equities	5.00%	+110	2.61%	0.56%	-0.38%	20.85	6	-0.68%
JXI	iShares S&P Global Utilities	Utilities Equities	4.98%	+109	2.63%	0.76%	0.86%	19.41	6	-0.14%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	4.94%	+108	2.32%	-3.15%	-1.45%	53.04	13	-38.14%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	4.86%	+107	2.13%	3.20%	2.73%	25.08	8	0.00%
EWV	iShares Mexico Index	Latin America Stock	4.85%	+106	3.08%	2.41%	7.78%	11.32	6	-20.44%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	4.83%	+105	4.08%	4.78%	6.70%	10.50	7	-1.11%
FV	First Trust VL Dividend	Large Cap Value Equiti	4.81%	+104	3.74%	5.62%	7.05%	25.11	10	-0.50%
IYC	iShares US Consumer Services	Consumer Discretionar	4.79%	+103	2.49%	3.64%	5.82%	26.22	10	0.00%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	4.77%	+102	-0.40%	1.68%	4.47%	23.52	7	-1.14%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	4.74%	+101	0.29%	2.10%	4.50%	20.50	7	-0.89%
ACWX	iShares MSCI ACWI ex US	Global Equities	4.70%	+100	1.98%	3.17%	6.50%	16.42	7	-9.10%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	4.70%	+99	1.34%	3.56%	7.38%	17.04	7	-12.91%
SCHF	Schwab International Equity	Foreign Large Cap Equ	4.65%	+98	0.97%	2.35%	5.38%	18.10	7	-7.90%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	4.60%	+97	5.39%	6.54%	8.18%	15.87	9	-16.18%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	4.56%	+96	3.73%	3.15%	5.43%	24.98	9	0.00%
IYM	Dow Jones US Basic Mat's	Materials	4.49%	+95	2.26%	5.07%	5.72%	15.35	7	-10.37%
XME	SPDR S&P Metals & Mining	Commodity Producers	4.45%	+94	5.09%	6.46%	10.89%	8.82	8	-27.24%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	4.42%	+93	2.54%	2.79%	3.28%	22.03	8	0.00%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	4.41%	+92	0.73%	1.19%	0.79%	19.39	6	-1.71%
GLD	SPDR Gold Shares	Precious Metals	4.34%	+91	1.29%	-1.65%	-1.09%	15.07	3	-4.87%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	4.30%	+90	2.05%	1.66%	0.83%	24.82	7	0.00%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	4.20%	+89	2.68%	3.19%	3.43%	15.26	6	0.00%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4.20%	+88	2.01%	3.97%	6.02%	18.12	8	-0.88%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	4.14%	+87	4.91%	3.02%	7.68%	32.42	12	-16.67%
XLY	Consumer Discretionary Sec.	Consumer Discretionar	4.10%	+86	3.52%	2.88%	4.08%	25.80	9	-0.18%
IAU	iShares Gold Trust	Precious Metals	4.10%	+85	1.00%	-1.94%	-1.40%	14.89	3	-5.11%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.99%	+84	2.40%	4.11%	4.38%	16.34	7	0.00%
EWU	iShares United Kingdom Index	Europe Stock	3.98%	+83	2.82%	3.27%	6.79%	14.21	7	-11.51%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3.87%	+82	3.77%	3.81%	5.74%	5.96	5	-51.49%
DBC	PowerShares DB Commodity Index	Commodities	3.77%	+81	3.20%	3.20%	6.06%	11.18	6	-13.11%
PPLT	ETFS Physical Platinum Shares	Precious Metals	3.77%	+80	2.17%	-1.65%	-2.20%	14.05	3	-24.26%
GSG	iShares GSCI Commodity Index	Commodities.	3.75%	+79	3.53%	3.86%	6.05%	15.05	7	-13.84%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	3.64%	+78	1.73%	1.68%	4.24%	15.90	6	-5.57%
EWC	iShares Canada Index	Foreign Large Cap Equ	3.61%	+77	0.71%	2.49%	2.60%	23.66	7	-2.60%
INDA	iShares MSCI India	Emerging Markets Equi	3.59%	+76	3.65%	4.05%	5.95%	6.33	5	-6.86%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	3.41%	+75	0.95%	1.44%	5.48%	10.24	5	-16.32%
ILF	iShares S&P 40 Latin America	Latin America Stock	3.34%	+74	4.29%	0.90%	6.26%	9.60	5	-14.48%
FXI	iShares China 25 Index	China Equities	3.31%	+73	4.26%	3.83%	9.20%	10.24	7	-20.22%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	3.31%	+72	-3.11%	2.60%	-0.48%	29.58	7	-4.15%
IYT	Dow Jones Transportation	Transportation Equities	3.27%	+71	0.85%	0.26%	5.23%	18.48	6	-6.22%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3.26%	+70	3.68%	4.66%	5.73%	-1.89	3	-27.61%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	3.17%	+69	3.35%	4.60%	5.64%	12.64	7	-6.89%
RWX	SPDR DJ Wil Intern. RE	Real Estate	3.12%	+68	0.94%	-0.10%	3.41%	14.97	5	-5.75%
BLV	Vanguard Long Term Bond	Long-Term Bond	3.01%	+67	-0.49%	0.10%	-1.35%	15.48	3	-4.20%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	2.90%	+66	-3.08%	-0.80%	-5.64%	20.90	3	-10.36%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	2.85%	+65	0.30%	0.65%	0.97%	17.57	5	-0.52%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	2.81%	+64	2.22%	3.14%	5.79%	10.74	5	-13.93%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	2.65%	+63	0.15%	0.36%	0.47%	13.15	4	-1.12%
DJP	Bloomberg Commodity Index	Commodities	2.58%	+62	2.62%	1.29%	3.42%	6.93	4	-11.64%
FXB	CurrencyShares British Pound	Currency	2.42%	+61	1.29%	1.34%	5.73%	1.95	3	-13.34%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.26%	+60	0.51%	0.78%	1.46%	12.97	4	-2.05%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	2.24%	+59	2.54%	1.17%	1.41%	11.73	4	-4.62%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.23%	+58	0.65%	0.45%	1.32%	11.42	3	-1.04%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	2.17%	+57	5.32%	4.81%	6.49%	5.87	6	-30.30%
EDV	Vanguard Extended Duration Treasury	Government Bonds	2.15%	+56	-2.68%	-1.14%	-5.23%	17.64	2	-9.94%
FTGC	First Trust Global Tactical Commodity Str	Commodities	2.05%	+55	1.79%	0.97%	2.74%	4.74	3	-14.36%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.88%	+54	1.63%	1.31%	1.47%	9.17	3	-0.05%
EWA	iShares Australia Index	Asia Pacific Equities	1.86%	+53	0.44%	-0.40%	1.44%	17.45	5	-6.22%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.80%	+52	1.77%	0.69%	1.02%	9.02	3	-0.85%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.79%	+51	0.03%	0.13%	0.21%	10.20	3	-0.85%
IYR	Dow Jones US Real Estate	Real Estate	1.71%	+50	0.34%	-2.22%	-1.28%	22.76	5	-3.52%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	1.54%	+49	1.70%	-0.75%	-1.05%	9.34	2	-2.24%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.54%	+48	1.42%	-0.20%	0.40%	11.51	3	-2.91%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.47%	+47	1.40%	0.05%	0.80%	8.81	3	-3.28%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.41%	+46	1.49%	0.43%	0.63%	9.65	3	-3.42%
VNQ	Vanguard REIT Index	Real Estate	1.40%	+45	0.02%	-2.72%	-1.63%	22.80	5	-3.86%
VGLT	Vanguard Long-Term Government Bonds	Government Bonds	1.34%	+44	-2.17%	-1.21%	-4.09%	12.35	1	-7.30%
EWP	iShares Spain Index	Europe Stock	1.32%	+43	2.23%	-0.07%	4.23%	7.46	3	-20.47%
IYZ	Down Jones US Telecom	Commun. Equities	1.31%	+42	1.32%	2.08%	2.78%	13.51	5	-18.14%
TLT	iShares 20+ Treas. Bd	Government Bonds	1.28%	+41	-2.32%	-1.35%	-4.26%	12.46	1	-7.54%
UUP	PowerShares DB US Dollar Bullish	Currency	1.17%	+40	-0.41%	0.26%	-0.78%	5.30	1	-1.11%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1.15%	+39	-0.15%	-2.31%	-0.39%	16.52	3	-3.41%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.13%	+38	1.19%	0.38%	0.75%	8.16	3	-1.40%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.10%	+37	0.08%	0.40%	0.34%	6.47	2	-1.28%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.09%	+36	0.67%	-0.56%	0.08%	9.38	2	-7.05%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	1.07%	+35	3.84%	1.99%	6.29%	18.79	8	-7.75%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.02%	+34	-0.31%	-0.07%	-0.51%	5.97	1	-1.43%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.94%	+33	-0.47%	-0.48%	-0.68%	7.32	1	-1.92%
PZA	Pshares Insured National Munis	National Munis	0.85%	+32	0.42%	0.34%	-0.15%	6.04	2	-1.30%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.79%	+31	1.96%	1.55%	1.33%	5.00	2	-2.35%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.78%	+30	-0.49%	-0.27%	-0.72%	5.47	1	-1.59%
BAB	PowerShares Build America Bond Portfoli	National Munis	0.77%	+29	-0.47%	0.00%	-1.52%	7.21	1	-3.78%
BNDX	Vanguard Total International Bond	Total Bond Market	0.76%	+28	-0.34%	-0.51%	-1.55%	6.86	1	-2.11%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.70%	+27	-0.50%	-0.35%	-0.74%	5.51	1	-1.73%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.67%	+26	-0.32%	-0.16%	-0.18%	6.29	1	-1.92%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.66%	+25	-0.22%	0.01%	-0.54%	5.24	1	-1.31%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.61%	+24	0.49%	0.63%	0.90%	3.32	1	-0.42%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.60%	+23	0.02%	-0.05%	-0.01%	3.95	1	-0.34%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.59%	+22	-0.04%	-0.06%	0.16%	3.28	1	-0.39%
MUB	iShares S&P National Muni Bond	National Munis	0.44%	+21	-0.09%	-0.01%	-0.28%	4.35	1	-1.36%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.31%	+20	-0.51%	-0.47%	-0.61%	3.93	1	-1.31%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.31%	+19	-0.92%	-0.69%	-1.41%	5.15	1	-2.67%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	0.29%	+18	0.55%	0.35%	3.23%	13.22	4	-8.41%
BSV	Vanguard Short Term Bond	Total Bond Market	0.26%	+17	-0.16%	-0.24%	-0.21%	2.55	0	-0.73%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.26%	+16	0.16%	0.00%	-0.49%	3.40	1	-2.53%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	0.24%	+15	-1.92%	-1.60%	-3.39%	8.04	0	-5.69%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.24%	+14	-1.26%	-1.17%	-1.87%	5.83	0	-3.47%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.23%	+13	1.35%	0.22%	0.21%	5.01	2	-2.00%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.19%	+12	-0.69%	-0.65%	-1.08%	3.86	0	-2.24%
VGSH	Vanguard Short-Term Government	Government Bonds	0.09%	+11	-0.08%	-0.15%	-0.15%	1.16	0	-1.01%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.06%	+10	-0.69%	-0.64%	-0.98%	3.36	0	-1.98%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.04%	+9	-0.07%	-0.07%	-0.08%	0.45	0	-0.12%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	0.03%	+8	0.00%	-0.77%	-0.87%	3.22	0	-3.75%
XLE	Energy Select Sector	Energy Equities	0.03%	+7	2.56%	3.09%	2.90%	6.99	4	-22.24%
RWR	Wilshire REIT Fund	Real Estate	0.01%	+6	-0.69%	-3.70%	-2.79%	18.23	3	-4.77%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.00%	+5	-0.85%	-0.81%	-1.22%	3.57	0	-2.40%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	0.00%	+4	0.00%	0.00%	0.00%	0.00	0	-100.00%
CRED	iShares Core U.S. Credit Bond	Bonds	0.00%	+3	0.00%	0.00%	0.00%	0.00	0	-100.00%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	0.00%	+2	0.00%	0.00%	0.00%	0.00	0	-100.00%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-100.00%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-1.34%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.03%	-2	-0.20%	-0.18%	-0.16%	1.05	0	-0.33%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-0.04%	-3	-2.12%	-0.50%	4.08%	8.51	2	-14.93%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.04%	-4	-0.25%	-0.27%	-0.29%	1.09	0	-0.95%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.06%	-5	-0.22%	-0.28%	-0.32%	1.00	0	-1.08%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.28%	-6	0.48%	-0.37%	-0.37%	3.88	1	-3.64%
ICF	Cohen & Steers Realty	Real Estate	-0.33%	-7	-0.59%	-4.20%	-3.76%	20.50	3	-5.55%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.60%	-8	0.68%	-0.41%	-0.56%	3.11	1	-4.62%
IGE	iShares North American Natural Resource	Commodity Producers	-0.63%	-9	0.78%	0.85%	0.99%	8.87	3	-22.21%
EWM	iShares Malaysia Index	Emerging Markets Equi	-0.82%	-10	1.54%	2.16%	2.82%	-4.47	1	-22.02%
SCHH	Schwab U.S. REIT	Real Estate	-0.84%	-11	-1.78%	-4.67%	-3.82%	17.71	2	-5.82%
VDE	Vanguard Energy VIPERS	Energy Equities	-0.86%	-12	3.53%	3.26%	2.85%	4.69	4	-25.88%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.92%	-13	0.41%	-0.18%	1.02%	-4.08	-1	-12.83%
FXI	CurrencyShares Japanese Yen Trust	Currency	-1.00%	-14	-0.83%	-0.79%	-1.49%	-0.38	-1	-10.25%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1.37%	-15	-2.17%	-6.79%	-6.18%	19.30	1	-8.87%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-1.54%	-16	-2.38%	-3.09%	0.10%	9.21	1	-6.91%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-1.74%	-17	-3.36%	-4.07%	-0.51%	10.74	1	-10.90%
OIH	Oil Services HOLDRs	Energy Equities	-1.85%	-18	13.41%	12.83%	12.07%	-5.35	8	-62.15%
EWI	iShares Hong Kong Index	China Equities	-2.25%	-19	2.16%	2.55%	6.40%	6.73	4	-11.24%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-2.54%	-20	-2.06%	-3.24%	1.17%	5.74	0	-16.54%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.66%	-21	2.09%	0.88%	3.88%	-12.77	-1	-20.12%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-2.75%	-22	10.54%	6.24%	5.17%	-9.82	3	-42.90%
IXC	S&P Global Energy	Energy Equities	-2.98%	-23	-1.96%	-1.32%	-0.75%	4.05	0	-22.47%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-3.16%	-24	-0.54%	-0.83%	-2.17%	5.04	0	-14.50%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-3.56%	-25	-0.38%	-0.09%	-0.41%	2.18	0	-26.69%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-3.98%	-26	1.26%	0.39%	0.55%	8.44	3	-66.36%
EZA	iShares South Africa Index	Emerging Markets Equi	-6.24%	-27	-5.43%	-4.57%	1.52%	-3.61	-3	-36.00%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	-6.37%	-28	10.31%	6.32%	3.15%	-12.48	2	-47.90%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-6.42%	-29	3.72%	1.12%	7.07%	-25.39	-3	-38.56%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6.46%	-30	-2.82%	-4.01%	-6.97%	-17.24	-8	-31.55%
DOG	ProShares Short Dow 30	Bear Market	-6.67%	-31	-2.13%	-5.48%	-5.92%	-19.22	-8	-44.60%
RWM	ProShares Short Russell2000	Inverse Equities	-7.65%	-32	-4.98%	-6.78%	-9.03%	-20.81	-10	-41.40%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-8.07%	-33	16.37%	11.13%	8.23%	-12.43	6	-66.74%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.33%	-34	-3.44%	-6.21%	-8.04%	-22.92	-10	-42.02%
PSQ	ProShares Short QQQ	Inverse Equities	-10.46%	-35	-4.62%	-7.43%	-11.44%	-27.97	-13	-55.45%
ECH	iShares Chile Index	Latin America	-11.47%	-36	6.35%	-7.16%	-10.17%	-18.33	-7	-39.79%
UNG	U.S. Natural Gas Fund	Oil & Gas	-13.17%	-37	-13.94%	-8.42%	-13.15%	-27.80	-16	-79.80%
HDGE	Ranger Equity Bear	Inverse Equities	-15.71%	-38	-7.17%	-12.96%	-17.58%	-35.47	-18	-51.56%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	-87.50%	-39	0.99%	-90.20%	-90.14%	-88.50	-67	-90.51%