2016 HV ETF Cutline Report: As of 9/23/2016

LABU Direxion Daily SAP Blottech Bull SX Share Leveraged Equilies 51.77% 432 36.69% 27.32% 72.42% -36.67 25 48.70% SXU. Direxion Daily Semiconductor Bull SX Shares Leveraged Equilies 51.38% 422 0.7% 14.49% 59.69% 61.11 34 31.94% SUL Global X Skree Miners Commodity Producers 31.94% 320 42.65% 10.10% 2.57% 146.84 34 -14.74% URTY ProShnes UltraPR Plasse2000 Leveraged Equilies 31.52% 431 36.86% 83.5% 85.44 2.2 10.12% GDX Variack Vactors Junic Gold Mines Commodity Producers 2.5% 431 61.86% 7.46% 30.25% 131 11.9% 30.78 2.24% 1.01% 30.78 2.24% 1.02% 1.02% 1.02% 1.01% 31.9 2.04% 1.11 1.40% VAREA Vectors Semiconductor Leveraged Equiles 2.15% 5.10% 1.73% 3.04% 5.2% 7.72%	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
YIN Direxion Dally FISE China Bul & Shares Leveraged Equities 37.50% 421 10.17% 23.83% 33.22% 10.80 19 -10.66% SIL Global X Silver Miners Commodily Poduces 31.82% 4.30 0.85% 0.11.8% 0.57% 146.84 34 4.1474% URTY ProShares Utra Prosesotion Mines Commodily Poduces 21.52% 4.31 3.66% 3.63% 0.25% 3.64% 3.02% 3.16% 7.48% 0.02% 3.16% 7.48% 0.02% 3.16% 7.48% 0.02% 3.16% 7.48% 0.02% 3.16% 7.48% 0.02% 3.16% 7.48% 0.02% 3.16% 7.48% 0.02% 3.16% 7.48% 7.10% 2.38% 7.16% 7.11% 4.14% 4.11 4.44%	LABU	Direxion Daily S&P Biotech Bull 3X Share	Leveraged Equities	51.77%	+323	36.56%	27.32%	72.42%	-36.67	25	-45.70%
SIL Global X Slver Miners Commodity Pootcers 31.94 -320 -825 -10.18% -0.57% 146.84 34 -14.74% URTY ProShares UltraPro Pussel2000 Levraged Equites 15.25% -319 365% 8.35% 25.45% 3.12 16 -2.05% GDX VanEck Vectors Junior God Miners Levraged Commodity Pootcers 28.05% -316 10.25% 0.29% 3.02% 3.128 16.2 -1042% AGQ ProShares UltraPro QO Levraged Commodity Pootcers 21.54% -316 4.11% 8.19% 3.02% 3.12 11 -149% VIVM ProShares UltraPro QO Levraged Equites 2.15% -317 1.177 14 -149% VIVM ProShares UltraPro QD Levraged Equites 2.15% -317 1.177 7.2% 2.044 1 -149% XDK Shares PLX SOX Semiconductor Technology Equites 11.242 -030 5.54% 1.8.3% -2.39 10 -1.31% XDK <td< td=""><td>SOXL</td><td>Direxion Daily Semiconductor Bull 3x Shar</td><td>Leveraged Equities</td><td>51.38%</td><td>+322</td><td>0.47%</td><td>14.92%</td><td>59.96%</td><td>61.15</td><td>34</td><td>-3.19%</td></td<>	SOXL	Direxion Daily Semiconductor Bull 3x Shar	Leveraged Equities	51.38%	+322	0.47%	14.92%	59.96%	61.15	34	-3.19%
URTY ProShares UltraPno Russel2000 Leveraged Equites 31.52 -319 3.66% 6.33% 20.54% 27.25 1.6 -2.08% GDX VaneEx Vectors Junior Cold Minars Commodity Podicase 2.039% -338 0.53% 0.29% 0.29% 1.034% 1.2 1.15% TECL Diracko Technology Bull X Shares Leveraged Equites 2.55% -316 0.105% -0.44% -0.04%<	YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	37.50%	+321	10.17%	23.88%	33.22%	10.60	19	-10.66%
GDX VanEck Vectors Junior Gold Miners Commodily Producers 28.0% -131 6.033 -9.29% 0.09% 136.44 32 -11.15% TECL Diraxion Technology Bull 3X Shares Leveraged Equilies 27.52% -137 3.66% 7.48% 30.29% 31.29 16 -2.39% AGQ ProShares Ultra Rousel Leveraged Equilies 25.45% -316 111% 4.19% 30.76% 11.7 16 -1.60.24% EWZ Ishares Brazil Index Latin America Stock 23.92% 5.11% 4.127 1.81% 30.75% 1.73 2.04 11 -1.49% XME SPDR Saires Trust SPDR SAP Blotch Heath & Botech Equil 21.15% -311 1.52% 5.42% 1.36% 2.571 13 -1.18% SOX Ishares NEX Dottares Technology Equilies 17.2% -300 5.35% 1.77.8 9.44 10 -1.13% GDX Uhar GOQ ProShares Leveraged Equilies 15.2% -0.05 5.11% 5.75% 1.49%	SIL	Global X Silver Miners	Commodity Producers	31.94%	+320	-0.85%	-10.18%	-0.57%	146.84	34	-14.74%
TECL Direxion Technology Bull 3X Shares Leveraged Equilies 27.52% -317 3.66% 7.48% 30.29% 31.29 18 2.39% AGQ ProShares Ultra Silver Leveraged Commodile 26.55% -316 10.25% 8.24% 3.04% 67.08 22 -10.42% TOQQ ProShares Ultra Silver Leveraged Equiles 25.45% -313 25.5% 57.0% 17.3% 60.37 2.0 3.53% VMM ProShares Ultra Silver Commodity Producers 21.15% -312 0.73% 9.44% 5.12% 7.579 18 -9.44% XBI SPDR Sair Matals & Mining Commodity Producers 12.15% -311 11.52% 9.70% 2.20% 2.33 10 6.17% SMH Vance Overaged Equiles 17.2% -030 5.53% 5.12% 17.07% 9.84 10 1.15% GMX Ultra QQD ProShares Leveraged Equiles 17.2% -030 5.15% 17.0% 9.84 10 1.31% <t< td=""><td>URTY</td><td>ProShares UltraPro Russel2000</td><td>Leveraged Equities</td><td>31.52%</td><td>+319</td><td>3.66%</td><td>8.35%</td><td>26.54%</td><td>27.25</td><td>16</td><td>-2.08%</td></t<>	URTY	ProShares UltraPro Russel2000	Leveraged Equities	31.52%	+319	3.66%	8.35%	26.54%	27.25	16	-2.08%
AGQ ProShares Ultra Silver Leveraged Commodili 26.55% -3.16 10.25% 8.24% 8.30% 8.708 2.2 -10.42% TQQQ ProShares Ultra Pro QQQ Leveraged Equies 25.5% -315 4.11% 8.19% 30.76% 11.77 14 -1.80% EWZ Shares Ultra Pro QQQ Leveraged Equies 21.5% -312 2.55% 5.70% 7.32% 2.014 11 -1.48% EWZ Shares Ultra Russel2000 Leveraged Equites 21.5% -311 1.52% 7.73% 2.044 10 -1.63% XME SPDR Series Trust SPDR SAB Blotech Health & Blotech Equit 11.5% 312 1.5% 5.4% 1.8% 2.711 13 -1.18% SOX Shares PLIX SOX Semiconductor Technology Equities 1727% 304 2.91% 5.4% 1.76% 9.44 10 -1.37% GOX Mixt Cocr Gold Miners Specially-Procious Mc 16.12% -0.05 5.37% 11.4% 4.900 10 -1.6% <td>GDXJ</td> <td>VanEck Vectors Junior Gold Miners</td> <td>Commodity Producers</td> <td>28.08%</td> <td>+318</td> <td>0.53%</td> <td>-9.29%</td> <td>0.09%</td> <td>136.44</td> <td>32</td> <td>-12.15%</td>	GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	28.08%	+318	0.53%	-9.29%	0.09%	136.44	32	-12.15%
TOQQ ProShares UltraPro QQQ Leveraged Equites 25,45% 4315 4,11% 8,19% 30,76% 11,77 14 1,80% EWZ Shares Brazil Index Latin America Stock 23,92% 4314 2,70% 1,87% 10,91% 63,73 20 3,53% UWM ProShares Ultra Russell2000 Leveraged Equities 21,54% 4312 2,55% 5,70% 17,32% 20,41 11 1,49% XBI SPDR SaP Batels Health & Bidnech Equities 11,51% 4311 1,52% 5,45% 18,36% 25,71 13 -1,15% SDA Stares PHLX SOX Semiconductor Technology Equites 17,27% 308 2,91% 5,54% 19,76% 9,84 10 -1,15% GDX Mk1 Vector Gold Miners Leveraged Equites 12,27% -3,08 2,91% 5,54% 1,96% 9,44 10 0 10 -1,65% GDX Mk1 Vector Gold Miners Proclos Metals 1,52% -3,05% 5,14% 1,96% 1	TECL	Direxion Technology Bull 3X Shares	Leveraged Equities	27.52%	+317	3.66%	7.48%	30.29%	31.29	18	-2.39%
EWZ Ishares Brazil Index Latin America Stook 2.9.2% +314 2.7.0% 1.8.7% 10.91% 6.5.73 2.0 -3.53% UWM ProShares Ultra Russell2000 Leveraged Equites 21.54% +313 2.55% 5.70% 17.32% 2.041 1.1 -1.49% XME SPDR SkeP Metales Mulning Commodity Producers 21.15% +311 1.152% 9.76% 2.020% -2.03 10 -6.45% XBH Vancht Vectors Semiconductor Technology Equites 1.72% -308 5.12% 1.72% 2.169 1.1 -1.02% GLD Utra QOQ ProShares Leveraged Equites 1.72% -308 2.51% 1.63% 5.94% 1.64% 1.00 10 10 -10.75% GDX Mikt Vector Gold Miners Specially-Precious Metal 5.62% -5.63% 1.64% 1.81% 0.23 1 -12.55% UFRO ProShares MisCl China Procious Metals 1.61% -3.03% -0.62% -0.62% 1.66% 3.6	AGQ	ProShares Ultra Silver	Leveraged Commoditie	26.55%	+316	10.25%	-8.24%	-3.04%	87.08	22	-10.42%
UWM ProShares Ultra Russell2000 Leveraged Equites 21.54% 313 2.55% 5.70% 17.32% 20.41 11 -1.49% XME SPDR Safe Netals & Mining Commodity Producers 21.15% -312 0.73% 9.44% 5.12% 75.79 18 -9.44% XBI SPDR Safes Trust SPDR SAP Biotech Health & Biotech Equit 21.15% -311 1.15% 9.78% 22.09% 2.33 10 -6.17% SMH VanEch Vectors Semiconductor Semiconductors Semico	TQQQ	ProShares UltraPro QQQ	Leveraged Equties	25.45%	+315	4.11%	8.19%	30.76%	11.77	14	-1.80%
XME SPDR S&P Metals & Mining Commodity Producers 21.15% 312 0.73% -9.44% 5.12% 75.79 18 9.44% XBI SPDR Series Trust SPDR S&P Blobch Health & Blobch Equit 21.15% -311 11.52% 9.76% 22.09% -2.93 10 -6.17% SMH VanEch Vectors Semiconductor Technology Equites 17.42% -309 0.53% 5.12% 17.77% 9.84 10 -1.13% GDX Mikt Vector Gold Miners Specially-Precious Met 16.12% -307 0.58% 11.67% 6.99% 69.44 10 -1.137% GDX Mikt Vector Gold Miners Specially-Precious Metals 15.21% -307 0.58% 11.61% 6.99% 69.44 10 -1.05% GUX Ishares SIlver Trust Precious Metals 15.21% -305 5.42% 3.46% -0.27% 41.62 11 4.69% UPRO ProShares Ultra Pos SAP 500 Leveraged Equities 1.47% -0.30 0.82% 9.44% 10.75	EWZ	iShares Brazil Index	Latin America Stock	23.92%	+314	2.70%	1.87%	10.91%	63.73	20	-3.53%
XBI SPDR Series Trust SPDR SAP Biotech Health & Biotech Equiti 21.15% 3.11 11.52% 9.78% 22.09% -2.93 10 6.17% SMH VanEch Vectors Semiconductor Technology Equities 19.21% 4310 1.35% 5.48% 18.36% 25.71 13 -1.18% SOXX iShares PHLX SOX Semiconductor Secto Technology Equities 17.27% 4308 2.91% 5.54% 19.76% 9.94 10 -1.31% GDX Mkt Vector Gold Miners Specially-Precious Metals 15.21% 4306 5.42% 1.46% 10.0 10 1.60% GDX USA startal Gas Fund Oil & Gas 1.41% 304 2.24% 1.64% 10.23 1 -1.25% UPRO ProShares UltraPro S&P 500 Leveraged Equities 1.47% 430 -0.69% 0.62% 2.04 1.61% 3.05% SPXL Drexion Daly S&P 500 Bull 3X Shares Leveraged Equities 1.47% 4301 -0.62% 1.62% 1.62% 1.67% 3.05%	UWM	ProShares Ultra Russell2000	Leveraged Equities	21.54%	+313	2.55%	5.70%	17.32%	20.41	11	-1.49%
SMH VanEch Vectors Semiconductor Technology Equilies 19.21% -310 1.35% 5.48% 18.36% 25.71 13 -1.18% SOXX ishares PHLX SOX Semiconductor Secto Technology Equilies 17.42% -309 0.53% 5.12% 17.72% 21.69 11 -1.02% QLD Ultra QQQ ProShares Leveraged Equilies 17.27% 4306 2.91% 5.54% 19.76% 9.84 10 -1.31% GDX MKt Vector Gold Miners Specially-Precious Metal 15.22% -306 5.37% 11.49% 14.94% 10.00 10 -1.60% SLV ishares Silver Trust Precious Metals 15.21% -305 5.42% 3.46% -0.27% 1.46% 10.46 11 4.69% UNRO U.S. Natural Gas Fund Olit & Gas 14.47% -303 -0.62% -0.22% 4.44% 17.15 6 3.48% SPXL Direxion Daly SPS 500 Bull 3X Shares Leveraged Equilies 14.72% -300 2.96% 4.19%	XME	SPDR S&P Metals & Mining	Commodity Producers	21.15%	+312	0.73%	-9.44%	5.12%	75.79	18	-9.44%
SOXX ishares PHLX SOX Semiconductor Sedi Technology Equities 17.42% +309 0.53% 5.12% 17.77% 21.69 11 -1.02% QLD Ultra QQQ ProShares Leveraged Equites 17.27% +308 2.91% 5.54% 19.76% 9.84 10 -1.31% GDX Mkt Vector Gold Miners Specialty-Precious Met 16.12% +307 -0.59% +11.67% -6.99% 96.94 19 -1.37% MCHI Ishares MSCI China China Equities 15.22% +306 5.42% 3.46% -0.27% 41.62 11 -4.69% UNG U.S. Natural Gas Fund Oil & Gas 14.91% +303 -0.82% 9.44% 17.15 6 -3.49% SPXL Direxion Daily S&P 500 Buil 3X Shares Leveraged Equites 14.71% +301 -0.62% +12.06% -8.80% 106.20 21 +16.44% RING ishares MCSI Global Gold Miners Fund Commodity Producers 14.71% +301 -0.62% +12.06% -8.80% 1	XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	21.15%	+311	11.52%	9.78%	22.09%	-2.93	10	-6.17%
OLD Ultra QQQ ProShares Leverage Equites 17.27% +308 2.91% 5.54% 19.76% 9.84 10 -1.31% GDX Mkt Vector Gold Miners Specialty-Precious Met 16.12% +307 -0.59% +11.67% -6.99% 96.94 19 -13.73% MCHI ishares MSCI China China Equities 15.82% +306 5.37% 11.49% 14.94% 10.0 10 -1.60% SLV ishares MSCI China Oil & Gas 14.91% +304 2.24% 1.64% +1.81% 0.23 1 -12.58% UPRO ProShares UltraPro S&P 500 Leveraged Equites 14.47% +300 -0.82% 9.44% 17.15 6 3.49% SPXL Direxion Dall 3X Shares Leveraged Equites 14.72% +302 -9.44% 1.04% 9.42% 16.78 -6 3.61% RING ishares MCSI Global Gold Miners Fund Commotity Produces 14.71% +301 -6.26% +2.06% 8.80% 166.20 2.1	SMH	VanEch Vectors Semiconductor	Technology Equities	19.21%	+310	1.35%	5.48%	18.36%	25.71	13	-1.18%
GDX Mkl Vector Gold Miners Specially-Precious Met 16.12% +307 0.59% -11.67% 6.99% 96.94 19 -13.73% MCHI iShares MSCI China China Equities 15.82% +306 5.37% 11.49% 14.94% 10.00 10 -16.0% SLV iShares Silver Trust Precious Metals 15.21% +305 5.42% 3.46% -027% 41.62 11 -4.69% UNG U.S. Natural Gas Fund Oil & Gas 14.91% +304 2.24% 16.4% +181% 0.23 1 -12.58% UPRO ProShares UltraPro SAP 500 Leveraged Equitles 14.77% +301 0.62% 9.44% 16.78 6 -3.61% SPXL Direxion Daily SAP 500 Bull 3X Shares Leveraged Equitles 14.77% +301 0.62% +12.06% +80% 10.620 22.63 10 -15.04% EWT iShares Marca Itashan Itaset Commodity Producers 14.76 +300 2.96% 4.41% 1.50% 14.94 <td>SOXX</td> <td>iShares PHLX SOX Semiconductor Secto</td> <td>Technology Equities</td> <td>17.42%</td> <td>+309</td> <td>0.53%</td> <td>5.12%</td> <td>17.72%</td> <td>21.69</td> <td>11</td> <td>-1.02%</td>	SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	17.42%	+309	0.53%	5.12%	17.72%	21.69	11	-1.02%
MCHI IShares MSCI china China Equities 15.82% +306 5.37% 11.49% 14.94% 10.00 10 -1.68% SLV iShares Silver Trust Precious Metals 15.21% +305 5.42% -3.46% 0.27% 41.62 11 4.69% UNG U.S. Natural Gas Fund Oil & Gas 14.91% +304 2.24% 1.64% -1.81% 0.23 1 -12.58% UPRO ProShares UltraPro S&P 500 Leveraged Equities 14.77% +302 0.94% -1.04% 9.42% 16.78 6 -3.61% SPXL Direxion Daily S&P 500 Bull 3X Shares Leveraged Equities 14.77% +301 -0.62% +12.06% 8.80% 106.20 21 -15.04% RING iShares MCSI Global Gold Miners Fund Commodity Producers 14.15% +209 2.76% 7.44% 13.59% 19.41 11 -0.40% FXI iShares China 25 Index China Equities 13.62% +297 3.74% 8.19% 11.14% 8.6	QLD	Ultra QQQ ProShares	Leveraged Equities	17.27%	+308	2.91%	5.54%	19.76%	9.84	10	-1.31%
SLV Ishares Silver Trust Precious Metals 1521% +305 5.42% -3.46% -0.27% 41.62 11 4.69% UNG U.S. Natural Gas Fund Oil & Gas 14.91% +304 2.24% 1.64% +1.81% 0.23 1 -12.58% UPRO ProShares UltraPro S&P 500 Leveraged Equites 14.87% +303 -0.89% -0.82% 9.44% 17.15 6 -3.61% SPXL Direxion Daily S&P 500 Bull 3X Shares Leveraged Equites 14.72% +302 -0.94% +1.04% 9.42% 16.78 6 -3.61% RING Ishares MCSI Global Gold Miners Fund Commodity Producers 14.71% +301 -0.62% +12.06% -8.80% 106.20 21 +15.04% EWT Ishares Taiwan Index Pacific Asia/excl. Japan 14.67% +300 2.96% 4.19% 10.20% 22.63 10 +12.6% FWT Ishares China 25 Index China Equites 13.99% +298 8.96% 5.46% 27.75% +27.87 4 -29.75% FXI Ishares SAP 40 Latin America	GDX	Mkt Vector Gold Miners	Specialty-Precious Met	16.12%	+307	-0.59%	-11.67%	-6.99%	96.94	19	-13.73%
UNG U.S. Natural Gas Fund Oil & Gas 14.91% 3.04 2.24% 1.64% -1.81% 0.23 1 -12.58% UPRO ProShares UltraPro S&P 500 Leveraged Equities 14.87% -303 0.99% 0.92% 9.44% 17.15 6 -3.61% SPXL Direxion Daily S&P 500 Bull 3X Shares Leveraged Equities 14.72% -302 -0.94% -1.04% 9.42% 16.73 6 -3.61% RING IShares MCSI Global Gold Miners Fund Commodity Producers 14.71% -301 -0.62% -12.06% -8.80% 106.20 21 -15.04% EWT IShares MIra Short Russel/2000 Leveraged Equities 14.57% -292 2.76% 7.44% 13.59% 19.41 11 -0.40% BIB ProShares Ultra Nasdag Biotechnology Leveraged Equities 13.62% -297 3.74% 8.13% 11.14% 8.56 8 -1.82% URE ProShares Ultra Real Estate Leveraged Real Estate 12.91% +265 1.76% 6.83%<	MCHI	iShares MSCI China	China Equities	15.82%	+306	5.37%	11.49%	14.94%	10.00	10	-1.60%
UPRO ProShares UltraPro S&P 500 Leveraged Equities 14.87% +303 0.88% 0.48% 9.44% 17.15 6 3.49% SPXL Direxion Daily S&P 500 Bull 3X Shares Leveraged Equities 14.72% +302 -0.94% -1.04% 9.42% 16.78 6 -3.61% RING iShares MCSI Global Gold Miners Fund Commodity Producers 14.71% +301 -0.62% +12.06% -8.80% 106.20 21 -15.04% EWT iShares Taiwan Index Pacific Asia/excl. Japan 14.67% +300 2.96% 4.19% 10.20% 22.63 10 -1.26% TWN ProShares Ultra Nasdag Biotechnology Leveraged Equities 13.99% +298 8.96% 5.46% 2.75% -27.87 4 -29.75% FXI iShares Clitra Real Estate Leveraged Real Estate 12.91% +296 1.76% 6.83% 0.10% 22.55 4 -7.54% ILF iShares Du Us Medical Devices Health & Biotech Equiti 12.45% +294 1.58%	SLV	iShares Silver Trust	Precious Metals	15.21%	+305	5.42%	-3.46%	-0.27%	41.62	11	-4.69%
SPXL Direxion Daily S&P 500 Bull 3X Shares Leveraged Equities 14.72% *302 0.94% *1.04% 9.42% 16.78 6 3.61% RING iShares MCSI Global Gold Miners Fund Commodity Producers 14.71% *301 0.62% *12.06% *8.80% 106.20 21 -15.04% EWT iShares Taiwan Index Pacific Asia/excl. Japan 14.67% *300 2.96% 4.19% 102.00% 22.63 10 -12.6% TWN ProShares Ultra Nasdaq Biotechnology Leveraged Equities 14.15% *299 2.76% 7.44% 13.59% 19.41 11 -0.40% BIB ProShares Ultra Nasdaq Biotechnology Leveraged Equities 13.62% *297 3.74% 8.13% 11.14% 8.56 8 -18.2% URE ProShares Ultra Real Estate Leveraged Real Estate 12.91% *296 -1.76% 6.83% 0.10% 22.55 4 -5.35% ILF iShares SAP 40 Latin America Latin America Stock 12.76% +295 0.43% </td <td>UNG</td> <td>U.S. Natural Gas Fund</td> <td>Oil & Gas</td> <td>14.91%</td> <td>+304</td> <td>2.24%</td> <td>1.64%</td> <td>-1.81%</td> <td>0.23</td> <td>1</td> <td>-12.58%</td>	UNG	U.S. Natural Gas Fund	Oil & Gas	14.91%	+304	2.24%	1.64%	-1.81%	0.23	1	-12.58%
RING iShares MCSI Global Gold Miners Fund Commodity Producers 14.71% +301 -0.62% +12.06% 8.80% 106.20 21 -15.04% EWT iShares Taiwan Index Pacific Asia/excl. Japan 14.67% +300 2.96% 4.19% 10.20% 22.63 10 -1.26% TWN ProShares UltraShort Russell2000 Leveraged Equities 14.15% +299 2.76% 7.44% 13.59% 19.41 11 -0.40% BIB ProShares Ultra Nasdaq Biotechnology Leveraged Equities 13.99% +298 8.96% 5.46% 27.75% -27.87 4 -297.5% FXI iShares China 25 Index China Equities 13.62% +297 3.74% 8.13% 11.14% 8.56 8 1.82% URE ProShares Ultra Real Estate Leveraged Real Estate 12.91% +295 0.43% 0.58% 5.55% 32.04 9 -5.35% ILF iShares MSCI All Country Asia ex Japan Asia Pacific 12.26% +293 3.17% 5.15% 9.96% 13.48 8 -1.33% RSX M	UPRO	ProShares UltraPro S&P 500	Leveraged Equities	14.87%	+303	-0.89%	-0.82%	9.44%	17.15	6	-3.49%
EWTiShares Taiwan IndexPacific Asialexcl. Japan14.67%+3002.96%4.19%10.20%22.6310-1.26%TWNProShares UltraShort Russell2000Leveraged Equities14.15%+2992.76%7.44%13.59%19.4111-0.40%BIBProShares Ultra Nasdaq BiotechnologyLeveraged Equities13.99%+2988.96%5.46%27.75%-27.874-29.75%FXIiShares China 25 IndexChina Equities13.62%+2973.74%8.13%11.14%8.568-1.82%UREProShares Ultra Real EstateLeveraged Real Estate12.91%+2961.76%6.83%-0.10%22.554-7.54%ILFiShares S&P 40 Latin AmericaLatin America Stock12.79%+295-0.43%0.58%5.55%32.049-5.35%IHIiShares MSCI All Country Asia ex JapanAsia Pacific12.26%+2933.17%5.15%9.96%13.488-1.33%RSXMarket Vectors RussiaEmerging Markets Equit12.17%+2915.16%5.36%11.61%11.108-0.77%SCHESchwab Emerging Markets IdeuitEmerging Markets Equit12.17%+2922.37%3.95%8.48%16.908-1.52%UDOWProShares UltraPro Dow30Leveraged Equities11.89%+288-2.26%-1.96%6.21%15.004-5.50%EWTiShares Core MSCI Emerging MarketsEmerging Market	SPXL	Direxion Daily S&P 500 Bull 3X Shares	Leveraged Equities	14.72%	+302	-0.94%	-1.04%	9.42%	16.78	6	-3.61%
TWNProShares Ultra Short Russell2000Leveraged Equities14.15%+2992.76%7.44%13.59%19.41110.40%BIBProShares Ultra Nasdaq BiotechnologiLeveraged Equities13.99%+2988.96%5.46%27.75%-27.874-29.75%FXIiShares China 25 IndexChina Equities13.62%+2973.74%8.13%11.14%8.568-1.82%UREProShares Ultra Real EstateLeveraged Real Estate12.91%+2961.76%-6.83%-0.10%22.554-7.54%ILFiShares S&P 40 Latin AmericaLatin America Stock12.79%+295-0.43%0.58%5.55%32.049-5.35%IHIiShares DJ US Medical DevicesHealth & Biotech Equiti12.45%+2941.58%1.15%6.84%18.847-0.47%AXJiShares MSCI All Country Asia ex JapanAsia Pacific12.26%+2933.17%5.15%9.96%13.488-1.33%RSXMarket Vectors RussiaEmerging Markets Equi12.17%+2911.56%5.36%11.61%11.108-0.77%SCHESchwab Emerging Markets EquityEmerging Markets Equit12.17%+2902.17%3.26%7.74%18.458-1.52%UDOWProShares Ultra Pro Dow30Leveraged Equities11.90%+288-2.26%3.93%8.48%16.008-2.32%IEMGiShares Core MSCI Emerging MarketsEmerging	RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	14.71%	+301	-0.62%	-12.06%	-8.80%	106.20	21	-15.04%
BIB ProShares Ultra Nasdaq Biotechnology Leveraged Equities 13.99% +298 8.96% 5.46% 27.75% -27.87 4 -29.75% FXI iShares China 25 Index China Equities 13.62% +297 3.74% 8.13% 11.14% 8.56 8 -1.82% URE ProShares Ultra Real Estate Leveraged Real Estate 12.91% +296 1.76% -6.83% -0.10% 22.55 4 -7.54% ILF iShares DJ US Medical Devices Health & Biotech Equiti 12.45% +294 1.58% 1.15% 6.84% 18.84 7 -0.47% AAXJ iShares MSCI All Country Asia ex Japan Asia Pacific 12.26% +292 3.17% 5.15% 9.96% 13.48 8 -1.33% RSX Market Vectors Russia Emerging Markets Equi 12.17% +291 5.16% 5.26% 27.03 9 -2.72% EWH iShares Hong Kong Index China Equities 12.17% +291 5.16% 5.36% 11.61% 11.10 8 -0.77% SCHE Schwab Emerging Markets Equity <td< td=""><td>EWT</td><td>iShares Taiwan Index</td><td>Pacific Asia/excl. Japan</td><td>14.67%</td><td>+300</td><td>2.96%</td><td>4.19%</td><td>10.20%</td><td>22.63</td><td>10</td><td>-1.26%</td></td<>	EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	14.67%	+300	2.96%	4.19%	10.20%	22.63	10	-1.26%
FXI iShares China 25 Index China Equities 13.62% +297 3.74% 8.13% 11.14% 8.56 8 -1.82% URE ProShares Ultra Real Estate Leveraged Real Estate 12.91% +296 1.76% -6.83% -0.10% 22.55 4 -7.54% ILF iShares S&P 40 Latin America Latin America Stock 12.79% +295 -0.43% 0.58% 5.55% 32.04 9 -5.35% IHI iShares DJ US Medical Devices Health & Biotech Equiti 12.45% +294 1.58% 1.15% 6.84% 18.84 7 -0.47% AAXJ iShares MSCI All Country Asia ex Japan Asia Pacific 12.26% +293 3.17% 5.15% 9.96% 13.48 8 -1.33% RSX Market Vectors Russia Emerging Markets Equi 12.17% +292 1.36% 3.22% 5.26% 27.03 9 -2.72% EWH iShares Hong Kong Index China Equities 12.17% +291 5.16% 5.36% 11.61% 11.10 8 -1.70% EEM iShares Emerging Markets Equity <td>TWN</td> <td>ProShares UltraShort Russell2000</td> <td>Leveraged Equities</td> <td>14.15%</td> <td>+299</td> <td>2.76%</td> <td>7.44%</td> <td>13.59%</td> <td>19.41</td> <td>11</td> <td>-0.40%</td>	TWN	ProShares UltraShort Russell2000	Leveraged Equities	14.15%	+299	2.76%	7.44%	13.59%	19.41	11	-0.40%
UREProShares Ultra Real EstateLeveraged Real Estate12.91%+2961.76%-6.83%-0.10%22.554-7.54%ILFiShares S&P 40 Latin AmericaLatin America Stock12.79%+295-0.43%0.58%5.55%32.049-5.35%IHIiShares DJ US Medical DevicesHealth & Biotech Equiti12.45%+2941.58%1.15%6.84%18.847-0.47%AAXJiShares MSCI All Country Asia ex JapanAsia Pacific12.26%+2933.17%5.15%9.96%13.488-1.33%RSXMarket Vectors RussiaEmerging Markets Equi12.21%+2921.36%3.22%5.26%27.039-2.72%EWHiShares Hong Kong IndexChina Equities12.17%+2915.16%5.36%11.61%11.08-0.77%SCHESchwab Emerging Markets EquityEmerging Markets Equities12.17%+2902.17%3.26%7.74%18.458-1.52%UDOWProShares UltraPro Dow30Leveraged Equities11.90%+288-2.26%-1.96%6.21%15.004-5.50%EWYiShares Core MSCI Emerging MarketsEmerging Markets Equi11.53%+2862.42%3.93%8.42%16.028-1.30%EMGiShares Core MSCI Emerging MarketsEmerging Markets Equi11.53%+2862.42%3.93%8.42%16.028-1.52%IEMGiShares Core MSCI Emerging MarketsEme	BIB	ProShares Ultra Nasdaq Biotechnology	Leveraged Equities	13.99%	+298	8.96%	5.46%	27.75%	-27.87	4	-29.75%
ILFiShares S&P 40 Latin AmericaLatin America Stock12.79%+295-0.43%0.58%5.55%32.049-5.35%IHIiShares DJ US Medical DevicesHealth & Biotech Equiti12.45%+2941.58%1.15%6.84%18.847-0.47%AAXJiShares MSCI All Country Asia ex JapanAsia Pacific12.26%+2933.17%5.15%9.96%13.488-1.33%RSXMarket Vectors RussiaEmerging Markets Equi12.21%+2921.36%3.22%5.26%27.039-2.72%EWHiShares Hong Kong IndexChina Equities12.17%+2915.16%5.36%11.61%11.108-0.77%SCHESchwab Emerging Markets EquityEmerging Markets Equit12.17%+2902.17%3.26%7.74%18.458-1.52%UDOWProShares UltraPro Dow30Leveraged Equities11.90%+288-2.26%-1.96%6.21%15.004-5.50%EWYiShares Core MSCI Emerging MarketsEmerging Markets Equi11.59%+2862.26%3.58%9.12%16.078-2.32%IEMGiShares Core MSCI Emerging MarketsEmerging Markets Equi11.53%+2862.42%3.93%8.42%16.028-1.30%VDOWProShares UltraPro Dow30Leveraged Equities11.53%+2862.42%3.93%8.42%16.028-2.32%IEMGiShares Core MSCI Emerging MarketsEmerging Ma	FXI	iShares China 25 Index	China Equities	13.62%	+297	3.74%	8.13%	11.14%	8.56	8	-1.82%
IHIiShares DJ US Medical DevicesHealth & Biotech Equit12.45%+2941.58%1.15%6.84%18.847-0.47%AAXJiShares MSCI All Country Asia ex JapanAsia Pacific12.26%+2933.17%5.15%9.96%13.488-1.33%RSXMarket Vectors RussiaEmerging Markets Equi12.21%+2921.36%3.22%5.26%27.039-2.72%EWHiShares Hong Kong IndexChina Equities12.17%+2915.16%5.36%11.61%11.108-0.77%SCHESchwab Emerging Markets EquityEmerging Markets Equit12.17%+2902.17%3.26%7.74%18.458-1.52%EEMiShares Emerging Mkts IndexEmerging Markets Equities11.90%+2892.37%3.95%8.48%16.908-1.52%UDOWProShares UltraPro Dow30Leveraged Equities11.89%+288-2.26%-1.96%6.21%15.004-5.50%EWYiShares Core MSCI Emerging MarketsEmerging Markets Equi11.53%+2862.42%3.93%8.42%16.028-1.30%IEMGiShares Core MSCI Emerging MarketsEmerging Markets Equi11.53%+2862.42%3.93%8.42%16.028-1.30%IEMGiShares Core MSCI Emerging MarketsEmerging Markets Equi11.53%+2862.42%3.93%8.42%16.028-1.30%IEMGiShares Core MSCI Emerging Markets <td>URE</td> <td>ProShares Ultra Real Estate</td> <td>Leveraged Real Estate</td> <td>12.91%</td> <td>+296</td> <td>1.76%</td> <td>-6.83%</td> <td>-0.10%</td> <td>22.55</td> <td>4</td> <td>-7.54%</td>	URE	ProShares Ultra Real Estate	Leveraged Real Estate	12.91%	+296	1.76%	-6.83%	-0.10%	22.55	4	-7.54%
AAXJiShares MSCI All Country Asia ex JapanAsia Pacific12.26%+2933.17%5.15%9.96%13.488-1.33%RSXMarket Vectors RussiaEmerging Markets Equi12.21%+2921.36%3.22%5.26%27.039-2.72%EWHiShares Hong Kong IndexChina Equities12.17%+2915.16%5.36%11.61%11.108-0.77%SCHESchwab Emerging Markets EquityEmerging Markets Equi12.17%+2902.17%3.26%7.74%18.458-1.70%EEMiShares Emerging Markets IndexEmerging Markets Equi11.90%+2892.37%3.95%8.48%16.908-1.52%UDOWProShares UltraPro Dow30Leveraged Equities11.89%+2872.56%3.58%9.12%16.078-2.32%IEMGiShares Core MSCI Emerging MarketsEmerging Markets Equi11.59%+2872.56%3.58%9.12%16.028-1.30%XOPSPDR Oil & Gas Explor & ProductEnergy Equities11.44%+285-2.95%5.55%2.12%19.626-7.57%DEMWisdomTree Emerg. Mkts Hi-Yld E.Emerging Mkts Equities11.30%+2841.00%1.56%7.42%21.218-2.54%	ILF	iShares S&P 40 Latin America	Latin America Stock	12.79%	+295	-0.43%	0.58%	5.55%	32.04	9	-5.35%
RSXMarket Vectors RussiaEmerging Markets Equi12.21%+2921.36%3.22%5.26%27.039-2.72%EWHiShares Hong Kong IndexChina Equities12.17%+2915.16%5.36%11.61%11.108-0.77%SCHESchwab Emerging Markets EquityEmerging Markets Equit12.17%+2902.17%3.26%7.74%18.458-1.70%EEMiShares Emerging Mkts IndexEmerging Markets Equities11.90%+2892.37%3.95%8.48%16.908-1.52%UDOWProShares UltraPro Dow30Leveraged Equities11.89%+288-2.26%-1.96%6.21%15.004-5.50%EWYiShares Core MSCI Emerging MarketsEmerging Markets Equi11.53%+2862.42%3.93%8.42%16.028-1.30%IEMGiShares Core MSCI Emerging MarketsEmerging Markets Equi11.44%+285-2.95%5.55%2.12%19.626-7.57%DEMWisdomTree Emerg. Mkts Hi-Yld E.Emerging Mkts Equities11.30%+2841.00%1.56%7.42%21.218-2.54%	IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	12.45%	+294	1.58%	1.15%	6.84%	18.84	7	-0.47%
EWH iShares Hong Kong Index China Equities 12.17% +291 5.16% 5.36% 11.61% 11.10 8 -0.77% SCHE Schwab Emerging Markets Equity Emerging Markets Equi 12.17% +290 2.17% 3.26% 7.74% 18.45 8 -1.70% EEM iShares Emerging Markets Index Emerging Markets Equi 12.17% +290 2.37% 3.95% 8.48% 16.90 8 -1.52% UDOW ProShares UltraPro Dow30 Leveraged Equities 11.89% +288 -2.26% -1.96% 6.21% 15.00 4 -5.50% EWY iShares Core MSCI Emerging Markets Emerging Markets Equi 11.53% +287 2.56% 3.58% 9.12% 16.07 8 -2.32% IEMG iShares Core MSCI Emerging Markets Emerging Markets Equi 11.53% +286 2.42% 3.93% 8.42% 16.02 8 -1.30% XOP SPDR Oil & Gas Explor & Product Energing Mkts Equities 11.44% +285 -2.95% 5.55% 2.12% 19.62 6 -7.57% DEM	AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	12.26%	+293	3.17%	5.15%	9.96%	13.48	8	-1.33%
SCHE Schwab Emerging Markets Equity Emerging Markets Equit 12.17% +290 2.17% 3.26% 7.74% 18.45 8 -1.70% EEM iShares Emerging Mkts Index Emerging Mkts Equities 11.90% +289 2.37% 3.95% 8.48% 16.90 8 -1.52% UDOW ProShares UltraPro Dow30 Leveraged Equities 11.89% +288 -2.26% -1.96% 6.21% 15.00 4 -5.50% EWY iShares S. Korea Index Pacific Asia/excl. Japan 11.59% +287 2.56% 3.58% 9.12% 16.07 8 -2.32% IEMG iShares Core MSCI Emerging Markets Emerging Markets Equit 11.53% +286 2.42% 3.93% 8.42% 16.02 8 -1.30% XOP SPDR Oil & Gas Explor & Product Energing Mkts Equities 11.44% +285 -2.95% 5.55% 2.12% 19.62 6 -7.57% DEM WisdomTree Emerg. Mkts Hi-Yld E. Emerging Mkts Equities 11.30% +284 1.00% 1.56% 7.42% 21.21 8 -2.54%	RSX	Market Vectors Russia	Emerging Markets Equi	12.21%	+292	1.36%	3.22%	5.26%	27.03	9	-2.72%
EEM iShares Emerging Mkts Index Emerging Mkts Equities 11.90% +289 2.37% 3.95% 8.48% 16.90 8 -1.52% UDOW ProShares UltraPro Dow30 Leveraged Equities 11.89% +288 -2.26% -1.96% 6.21% 15.00 4 -5.50% EWY iShares S. Korea Index Pacific Asia/excl. Japan 11.59% +287 2.56% 3.58% 9.12% 16.07 8 -2.32% IEMG iShares Core MSCI Emerging Markets Emerging Markets Equi 11.53% +286 2.42% 3.93% 8.42% 16.02 8 -1.30% XOP SPDR Oil & Gas Explor & Product Energy Equities 11.44% +285 -2.95% 5.55% 2.12% 19.62 6 -7.57% DEM WisdomTree Emerg. Mkts Hi-Yld E. Emerging Mkts Equities 11.30% +284 1.00% 1.56% 7.42% 21.21 8 -2.54%	EWH	iShares Hong Kong Index	China Equities	12.17%	+291	5.16%	5.36%	11.61%	11.10	8	-0.77%
UDOW ProShares UltraPro Dow30 Leveraged Equities 11.89% +288 -2.26% -1.96% 6.21% 15.00 4 -5.50% EWY iShares S. Korea Index Pacific Asia/excl. Japan 11.59% +287 2.56% 3.58% 9.12% 16.07 8 -2.32% IEMG iShares Core MSCI Emerging Markets Emerging Markets Equi 11.53% +286 2.42% 3.93% 8.42% 16.02 8 -1.30% XOP SPDR Oil & Gas Explor & Product Energy Equities 11.44% +285 -2.95% 5.55% 2.12% 19.62 6 -7.57% DEM WisdomTree Emerg. Mkts Hi-Yld E. Emerging Mkts Equities 11.30% +284 1.00% 1.56% 7.42% 21.21 8 -2.54%	SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	12.17%	+290	2.17%	3.26%	7.74%	18.45	8	-1.70%
EWY iShares S. Korea Index Pacific Asia/excl. Japan 11.59% +287 2.56% 3.58% 9.12% 16.07 8 -2.32% IEMG iShares Core MSCI Emerging Markets Emerging Markets Equi 11.53% +286 2.42% 3.93% 8.42% 16.02 8 -1.30% XOP SPDR Oil & Gas Explor & Product Energy Equities 11.44% +285 -2.95% 5.55% 2.12% 19.62 6 -7.57% DEM WisdomTree Emerg. Mkts Hi-Yld E. Emerging Mkts Equities 11.30% +284 1.00% 1.56% 7.42% 21.21 8 -2.54%	EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	11.90%	+289	2.37%	3.95%	8.48%	16.90	8	-1.52%
IEMG iShares Core MSCI Emerging Markets Emerging Markets Equi 11.53% +286 2.42% 3.93% 8.42% 16.02 8 -1.30% XOP SPDR Oil & Gas Explor & Product Energy Equities 11.44% +285 -2.95% 5.55% 2.12% 19.62 6 -7.57% DEM WisdomTree Emerg. Mkts Hi-Yld E. Emerging Mkts Equities 11.30% +284 1.00% 1.56% 7.42% 21.21 8 -2.54%	UDOW	ProShares UltraPro Dow30	Leveraged Equities	11.89%	+288	-2.26%	-1.96%	6.21%	15.00	4	-5.50%
XOP SPDR Oil & Gas Explor & Product Energy Equities 11.44% +285 -2.95% 5.55% 2.12% 19.62 6 -7.57% DEM WisdomTree Emerg. Mkts Hi-Yld E. Emerging Mkts Equities 11.30% +284 1.00% 1.56% 7.42% 21.21 8 -2.54%	EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11.59%	+287	2.56%	3.58%	9.12%	16.07	8	-2.32%
DEM WisdomTree Emerg. Mkts Hi-Yld E. Emerging Mkts Equities 11.30% +284 1.00% 1.56% 7.42% 21.21 8 -2.54%	IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	11.53%	+286	2.42%	3.93%	8.42%	16.02	8	-1.30%
	XOP	SPDR Oil & Gas Explor & Product	Energy Equities	11.44%	+285	-2.95%	5.55%	2.12%	19.62	6	-7.57%
IWO Russell 2000 Growth Small Growth 11.04% +283 2.01% 3.16% 8.95% 7.75 5 -0.76%	DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	11.30%	+284	1.00%	1.56%	7.42%	21.21	8	-2.54%
	IWO	Russell 2000 Growth	Small Growth	11.04%	+283	2.01%	3.16%	8.95%	7.75	5	-0.76%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
IYW	Dow Jones US Technology	Technology Equities	10.85%	+282	1.51%	3.80%	12.48%	10.69	7	-0.91%
IWM	Russell 2000	Small Blend	10.83%	+281	1.42%	3.09%	8.16%	10.82	6	-0.71%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	10.80%	+280	3.62%	1.91%	5.93%	11.62	6	-2.22%
IWN	Russell 2000 Value	Small Value	10.73%	+279	0.91%	3.02%	7.50%	14.16	6	-0.90%
VGT	Vanguard Info Technology	Technolgy Equities	10.31%	+278	1.31%	3.68%	11.46%	10.30	7	-0.90%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	10.26%	+277	1.62%	2.90%	7.86%	11.49	6	-0.63%
SSO	ProShares Ultra S&P500	Leveraged Equities	10.26%	+276	-0.56%	-0.55%	6.33%	12.33	4	-2.24%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	10.22%	+275	0.59%	1.75%	6.20%	15.22	6	-2.76%
IJR	S&P Sm.Cap 600	Small Blend	10.05%	+274	1.10%	2.34%	7.30%	13.40	6	-0.71%
EZA	iShares South Africa Index	Emerging Markets Equi	10.03%	+273	2.36%	-2.51%	6.08%	20.57	7	-6.63%
IGV	iShares North American Tech-Software	Technology Equities	9.99%	+272	0.15%	2.46%	7.40%	8.83	5	-0.84%
IJS	S&P SmallCap 600/BARRA Value	Small Value	9.88%	+271	0.54%	1.76%	6.52%	15.48	6	-1.04%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	9.84%	+270	1.10%	1.00%	5.06%	16.45	6	-1.10%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	9.67%	+269	4.43%	1.62%	11.13%	-9.86	2	-11.11%
VBK	Vanguard SmallCap Growth	Small Cap Growth	9.58%	+268	0.98%	1.46%	6.56%	9.08	5	-0.96%
BBH	VanEck Vectors Biotech	Health & Biotech	9.30%	+267	2.86%	2.79%	13.58%	-6.60	3	-7.58%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	9.13%	+266	0.47%	1.27%	6.12%	10.54	5	-1.37%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	9.10%	+265	-2.99%	-1.28%	5.56%	25.22	7	-3.39%
REM	iShares Mortgage Real Estate Capped	Specialty-Real Estate	8.95%	+264	1.59%	1.98%	5.76%	13.28	6	-1.37%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	8.92%	+263	0.81%	1.39%	6.47%	8.85	4	-1.21%
XLK	Technology Select	Technology Equities	8.86%	+262	0.94%	2.24%	9.25%	10.88	6	-0.88%
INDA	iShares MSCI India	Emerging Markets Equi	8.80%	+261	2.69%	0.68%	5.20%	8.18	4	-2.71%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.61%	+260	1.33%	2.69%	9.48%	5.78	5	-0.64%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	8.57%	+259	-1.93%	4.44%	1.81%	10.58	4	-8.70%
PIN	PowerShares India Portfolio	Emerging Markets Equi	8.52%	+258	3.00%	0.92%	5.61%	7.12	4	-60.39%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	8.52%	+257	0.04%	-1.06%	1.73%	21.53	6	-3.05%
EWJ	iShares Japan Index	Japan Stock	8.50%	+256	3.44%	4.81%	10.10%	4.29	6	-1.40%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	8.49%	+255	2.23%	2.63%	8.42%	6.74	5	-1.16%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	8.48%	+254	4.57%	3.02%	13.48%	-11.87	2	-13.09%
VB	Vanguard SmallCap	Small Cap Blend	8.44%	+253	0.16%	0.58%	5.30%	10.43	4	-1.63%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	8.21%	+252	-0.44%	-0.28%	2.75%	19.94	5	-2.80%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	7.88%	+251	4.15%	2.04%	10.53%	-8.38	2	-14.68%
DDM	ProShares Ultra Dow30	Leveraged Equities	7.88%	+250	-1.65%	-1.49%	3.86%	10.34	3	-3.90%
KRE	SPDR S&P Region.Banking	Specialty-Financial	7.86%	+249	0.28%	5.31%	11.16%	0.74	4	-7.69%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	7.68%	+248	-0.42%	-0.36%	3.34%	14.24	4	-1.83%
IGE	iShares North American Natural Resource	Commodity Producers	7.65%	+247	-1.89%	0.00%	-0.92%	18.30	4	-4.86%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	7.63%	+246	0.89%	0.02%	6.18%	8.73	4	-1.09%
EWK	iShares Belgium Index	Europe Stock	7.62%	+245	4.23%	4.52%	7.05%	5.15	5	-0.11%
VBR	Vanguard SmallCap Value	Small Cap Value	7.60%	+244	-0.35%	0.05%	4.33%	11.62	4	-2.11%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	7.56%	+243	4.23%	0.38%	6.99%	-3.38	2	-5.49%
IWS	Russell MidCap Value	Mid-Cap Value	7.39%	+242	0.41%	-0.16%	3.13%	11.87	4	-1.37%
EWC	iShares Canada Index	Foreign Large Cap Equ	7.18%	+241	-0.66%	0.75%	2.42%	18.28	5	-2.83%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	7.16%	+240	-0.43%	-0.40%		13.13	4	-2.00%
IJH	S&P MidCap 400	Mid-Cap Blend	7.11%	+239	-0.42%	-0.27%		11.37	4	-1.87%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	7.10%	+238	-0.46%	-0.19%	4.14%	9.55	3	-1.87%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	7.08%	+237	0.66%	-1.25%	1.03%	15.91	4	-1.52%
FXY	CurrencyShares Japanese Yen Trust	Currency	7.01%	+236	0.70%	0.88%	1.38%	18.49	5	-1.19%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	6.97%	+235	-1.27%	-0.05%	3.41%	9.49	3	-2.47%
KBE	SPDR S&P Bank	Specialty-Financial	6.75%	+234	0.09%	5.12%	10.87%	-1.06	4	-8.50%
MDY	MidCap Trust Series I	Mid-Cap Blend	6.75%	+233	-0.80%	-0.69%	3.31%	10.93	3	-2.27%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	6.73%	+232	1.06%	1.72%	6.10%	5.29	4	-0.41%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	6.68%	+231	-0.27%	0.36%	4.32%	8.37	3	-1.83%
EWA	iShares Australia Index	Asia Pacific Equities	6.65%	+230	-0.63%	-1.68%	5.12%	8.33	3	-2.65%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	6.64%	+229	0.39%	1.47%	0.00%	7.00	2	-0.41%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6.61%	+228	-0.03%	-0.35%	3.37%	8.81	3	-1.29%
DVY	iShares Select Dividend Index	Large Cap Value	6.58%	+227	1.13%	-0.05%	1.93%	15.70	5	-0.48%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	6.54%	+226	1.50%	1.59%	5.79%	6.88	4	-1.24%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	6.53%	+225	0.03%	4.54%	10.79%	-2.50	3	-7.64%
FXO	1st Trust Financials AlphaDEX	Financial Equities	6.50%	+224	0.37%	1.33%	5.95%	5.26	3	-1.89%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	6.49%	+223	-0.11%	-0.62%	3.30%	8.58	3	-1.74%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	6.48%	+222	-0.60%	-1.58%	3.08%	16.01	4	-2.44%
IXUS	iShares Core MSCI Total International Sto	Global Equties	6.48%	+221	1.83%	2.59%	6.49%	5.72	4	-1.25%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	6.48%	+220	0.29%	-0.72%	1.74%	13.38	4	-1.48%
DIG	ProShares Ultra Oil & Gas	Leveraged Equities	6.41%	+219	-6.00%	-1.85%	-7.24%	17.31	1	-11.52%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	6.40%	+218	0.29%	1.49%	3.55%	12.05	4	-1.13%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	6.37%	+217	-0.13%	-2.18%	1.75%	17.07	4	-2.18%
IAU	iShares Gold Trust	Precious Metals	6.33%	+216	1.34%	-0.92%	-0.54%	26.10	6	-2.12%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	6.31%	+215	2.37%	3.07%	7.90%	4.74	5	-0.57%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	6.30%	+214	0.15%	4.07%	10.46%	-1.61	3	-6.34%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6.28%	+213	-0.48%	-0.36%	3.95%	7.24	3	-1.67%
IYR	Dow Jones US Real Estate	Real Estate	6.27%	+212	1.16%	-3.16%	0.45%	10.15	2	-3.50%
SCHF	Schwab International Equity	Foreign Large Cap Equ	6.26%	+211	1.48%	2.20%	6.03%	4.61	4	-1.20%
GLD	SPDR Gold Shares	Precious Metals	6.23%	+210	1.27%	-1.02%	-0.59%	25.81	6	-2.20%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	6.20%	+209	1.19%	-1.11%	-0.60%	25.76	6	-2.21%
IYZ	Down Jones US Telecom	Commun. Equities	6.18%	+208	2.73%	-5.08%	-1.80%	13.65	2	-5.57%
VAW	Vanguard Materials VIPERS	Materials	6.15%	+207	-2.24%	-2.04%	3.03%	12.39	3	-3.39%
IYJ	Dow Jones US Industrial	Industrial Equities	6.08%	+206	-1.10%	0.04%	3.07%	10.38	3	-1.63%
ACWX	iShares MSCI ACWI ex US	Global Equities	6.06%	+205	1.59%	2.46%	6.37%	4.97	4	-1.19%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.05%	+204	0.41%	1.93%	6.22%	2.92	3	-1.59%
KIE	SPDR S&P Insurance	Specialty-Financial	6.00%	+203	0.42%	2.85%	4.26%	6.39	3	-1.79%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	6.00%	+202	0.16%	0.32%	3.98%	6.98	3	-0.96%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	5.95%	+201	0.98%	1.84%	5.84%	4.79	3	-1.90%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5.95%	+200	1.18%	-0.78%	3.21%	1.01	1	-1.21%
SCHH	Schwab U.S. REIT	Real Estate	5.94%	+199	0.46%	-3.78%	0.23%	9.94	2	-4.14%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	5.94%	+198	0.14%	0.62%	5.20%	4.92	3	-0.91%
VNQ	Vanguard REIT Index	Real Estate	5.91%	+197	0.40%	-4.24%	-0.19%	11.04	2	-4.45%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	5.91%	+196	0.00%	-1.23%	1.64%	15.32	4	-1.30%
IWV	Russell 3000 Index	All Cap Equities	5.89%	+195	0.16%	0.25%	3.46%	6.83	3	-0.87%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
RSP	Guggenheim S&P Equal Weight	Large Blend	5.87%	+194	-0.66%	-0.45%	3.36%	8.69	3	-1.66%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	5.87%	+193	-0.73%	-1.15%	3.52%	6.21	2	-1.68%
ACWI	iShares MSCI ACWI	Global Equities	5.83%	+192	0.85%	1.34%	4.93%	5.93	3	-0.84%
IWP	Russell MidCap Growth	Mid-Cap Growth	5.81%	+191	-0.50%	-0.64%	3.73%	5.82	2	-1.61%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	5.81%	+190	0.42%	0.28%	4.24%	5.40	3	-0.72%
IWD	Russell 1000 Value	Large Value	5.78%	+189	-0.09%	0.17%	2.34%	8.07	3	-1.46%
VXUS	Vanguard Total International Stock	Global Equities	5.76%	+188	0.75%	1.61%	5.92%	4.72	3	-1.77%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	5.75%	+187	-0.50%	-0.36%	3.47%	9.67	3	-2.51%
VUG	Vanguard Growth	Large Cap Growth	5.71%	+186	0.08%	0.00%	4.36%	5.58	3	-1.00%
VT	Vanguard Total World Stock Index	Global Equities	5.65%	+185	0.20%	0.56%	4.27%	5.55	3	-1.78%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	5.63%	+184	0.96%	-0.69%	1.88%	6.30	2	-1.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	5.60%	+183	-0.19%	-0.08%	3.61%	6.55	2	-1.21%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	5.60%	+182	-0.51%	-0.81%	3.89%	4.24	2	-1.67%
IVW	S&P 500/BARRA Growth	Large Growth	5.58%	+181	0.25%	0.15%	4.46%	5.47	3	-0.80%
VTI	Total Stock Market VIPERs	All Cap Equities	5.57%	+180	-0.35%	-0.24%	3.52%	6.57	2	-1.42%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	5.56%	+179	-1.57%	-4.16%	0.00%	22.86	4	-5.84%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	5.54%	+178	2.73%	-2.81%	-1.48%	19.12	4	-3.65%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.54%	+177	-0.38%	-0.51%	3.62%	7.91	3	-1.56%
IWB	Russell 1000 Index	Large Blend	5.48%	+176	0.05%	0.06%	3.06%	6.55	2	-0.98%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	5.45%	+175	0.17%	0.08%	4.33%	5.33	2	-1.06%
XLE	Energy Select Sector	Energy Equities	5.42%	+174	-2.51%	0.39%	-1.39%	12.14	2	-5.85%
IDU	Dow Jones US Utilities	Utilities Equities	5.41%	+173	4.41%	-1.45%	-2.28%	18.73	5	-3.16%
IVV	S&P 500	Large Blend	5.33%	+172	-0.10%	-0.01%	3.42%	6.58	2	-0.92%
ICF	Cohen & Steers Realty	Real Estate	5.33%	+171	1.17%	-3.54%	-0.34%	8.60	1	-4.03%
RWR	Wilshire REIT Fund	Real Estate	5.32%	+170	0.17%	-4.16%	-0.09%	8.56	1	-4.36%
IWF	Russell 1000 Growth	Large Growth	5.29%	+169	0.18%	-0.09%	3.92%	5.18	2	-0.99%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	5.28%	+168	-0.13%	-0.25%	4.06%	5.25	2	-1.12%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	5.22%	+167	0.11%	0.90%	1.89%	10.83	3	-0.62%
IYM	Dow Jones US Basic Mat's	Materials	5.22%	+166	-2.41%	-2.58%	2.61%	10.78	2	-3.90%
SDY	SPDR Dividend ETF	Large Value	5.21%	+165	-1.40%	-2.34%	0.31%	14.56	3	-2.50%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	5.21%	+164	0.32%	-1.62%	-0.22%	12.81	3	-2.86%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	5.18%	+163	-0.31%	-0.23%	3.29%	6.11	2	-1.23%
EWG	iShares Germany Index	Europe Stock	5.14%	+162	1.11%	3.08%	9.62%	0.95	4	-3.04%
VFH	Vanguard Financials	Financials Equities	5.11%	+161	-0.88%	0.57%	4.96%	2.15	2	-2.67%
VHT	Vanguard Health Care	Health & Biotech Equiti	5.10%	+160	0.73%	-2.04%	2.63%	1.41	1	-2.62%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	5.09%	+159	-0.89%	-1.54%	0.00%	13.01	3	-2.33%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	5.05%	+158	-1.60%	-0.74%	2.86%	8.99	2	-3.78%
MOO	VanEck Vectors Agribusiness	Commodity Producers	5.03%	+157	-0.86%	1.32%	3.62%	7.08	3	-3.00%
IVE	S&P 500/BARRA Value	Large Value	5.01%	+156	-0.41%	-0.20%	2.43%	7.51	2	-1.48%
IYH	Dow Jones US Healthcare	Specialty-Health	4.99%	+155	0.97%	-1.97%	2.44%	2.00	1	-2.62%
VV	Vanguard LargeCap	Large Cap Blend	4.97%	+154	-0.54%	-0.47%	3.05%	5.88	2	-1.41%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4.97%	+153	0.92%	2.81%	6.35%	-1.07	2	-8.47%
VIS	Vanguard Industrials	industrials Equities	4.94%	+152	-1.83%	-0.66%	2.73%	8.50	2	-2.51%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	4.93%	+151	-0.79%	-0.43%	2.56%	7.13	2	-1.98%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
VPU	Vanguard Utilities VIPERS	Utilities Equities	4.92%	+150	3.57%	-2.11%	-2.89%	18.26	4	-3.76%
PPLT	ETFS Physical Platinum Shares	Precious Metals	4.92%	+149	-1.86%	-8.13%	-0.76%	17.87	2	-10.71%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	4.90%	+148	-0.08%	1.25%	2.76%	7.70	3	-0.57%
V00	Vanguard S&P 500	Large Cap Blend Equiti	4.86%	+147	-0.55%	-0.50%	2.95%	6.08	2	-1.37%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	4.86%	+146	-0.06%	0.88%	0.00%	10.17	3	-0.60%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	4.86%	+145	1.54%	0.99%	4.79%	2.28	2	-0.77%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	4.85%	+144	0.70%	1.62%	4.55%	4.74	3	-1.86%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.82%	+143	1.53%	2.51%	7.40%	0.87	3	-13.76%
SPY	SPDR S&P 500	Large Cap Blend	4.81%	+142	-0.60%	-0.52%	2.89%	5.94	2	-1.41%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	4.81%	+141	0.44%	1.45%	0.00%	8.13	3	-0.17%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	4.80%	+140	-0.55%	-0.67%	1.84%	8.07	2	-1.62%
RPV	Guggenheim S&P 500 Pure Value	Large Value	4.78%	+139	-0.66%	-1.31%	2.52%	6.79	2	-1.90%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	4.77%	+138	1.75%	2.22%	6.37%	1.62	3	-2.14%
XLI	Industrial Select Sector	Industrial Equities	4.76%	+137	-1.60%	-0.55%	2.72%	8.89	2	-2.30%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	4.76%	+136	0.23%	1.58%	2.71%	7.67	3	-0.32%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4.71%	+135	1.08%	1.66%	5.64%	1.96	3	-1.86%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	4.69%	+134	-0.53%	-0.98%	3.21%	8.39	3	-2.30%
XLU	Utilities Select Sector	Utilities Equities	4.67%	+133	3.64%	-2.26%	-2.93%	17.70	4	-3.85%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	4.62%	+132	0.15%	1.51%	0.00%	7.24	2	-0.22%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	4.56%	+131	-0.16%	0.39%	2.69%	5.40	2	-0.70%
IYT	Dow Jones Transportation	Transportation Equities	4.53%	+130	1.78%	1.68%	5.65%	6.24	4	-4.24%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	4.51%	+129	-1.23%	-2.03%	0.00%	12.77	2	-2.53%
GSLC	Goldman Sachs ActiveBeta U.S. Large Ca	Large Cap Blend Equiti	4.50%	+128	-0.27%	-0.77%	2.63%	5.20	2	-1.36%
EWN	iShares Netherlands Index	Europe Stock	4.49%	+127	1.18%	3.57%	7.92%	4.61	4	-1.69%
VTV	Vanguard Value	Large Cap Value	4.47%	+126	-0.99%	-0.74%	2.01%	6.39	2	-2.02%
VDE	Vanguard Energy VIPERS	Energy Equities	4.44%	+125	-3.32%	-0.30%	-2.95%	11.90	1	-6.40%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.43%	+124	-0.74%	-1.13%	1.45%	7.16	2	-1.90%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	4.43%	+123	1.02%	2.43%	6.10%	1.44	3	-3.92%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	4.40%	+122	-1.03%	-1.14%	1.68%	8.06	2	-1.70%
ECH	iShares Chile Index	Latin America	4.40%	+121	-0.53%	-3.02%	0.40%	16.82	3	-5.26%
SCHD	Schwab US Dividend Equity	All Cap Equities	4.37%	+120	-1.15%	-1.48%	1.23%	8.90	2	-2.19%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	4.37%	+119	0.22%	-1.68%	-0.35%	10.37	2	-2.10%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	4.33%	+118	0.07%	-1.96%	-0.69%	9.92	2	-2.56%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	4.32%	+117	1.52%	2.12%	6.16%	0.92	3	-3.31%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	4.28%	+116	2.47%	-2.11%	-0.46%	5.91	1	-2.67%
XLB	Materials Select Sector	Materials	4.27%	+115	-2.91%	-2.83%	2.05%	8.96	1	-4.11%
IXC	S&P Global Energy	Energy Equities	4.26%	+114	-2.35%	-0.38%	-3.10%	12.49	2	-5.37%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	4.21%	+113	0.00%	1.24%	2.12%	7.80	3	-0.48%
IYE	Dow Jones US Energy	Specialty-Natural Res.	4.21%	+112	-2.63%	-0.24%	-2.93%	10.57	1	-5.69%
DBC	PowerShares DB Commodity Index	Commodities	4.20%	+111	-2.02%	2.03%	-6.24%	9.06	1	-6.48%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.17%	+110	-0.23%	-1.07%	1.24%	2.97	1	-1.50%
BLV	Vanguard Long Term Bond	Long-Term Bond	4.13%	+109	-0.89%	-2.21%	-0.89%	13.14	2	-2.98%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	4.10%	+108	1.83%	3.40%	7.54%	-0.62	3	-5.58%
PKW	PowerShares Buyback Achievers	All Cap Equities	4.08%	+107	-1.01%	-0.32%	3.82%	3.43	1	-2.00%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	4.07%	+106	0.38%	-1.99%	-1.76%	8.79	1	-2.85%
HDV	iShares Core High Dividend	Large Cap Value Equiti	4.07%	+105	0.07%	-1.10%	-0.47%	11.48	2	-2.46%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	4.06%	+104	-0.53%	-3.89%	-0.02%	7.63	1	-3.89%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	4.05%	+103	1.13%	2.05%	5.34%	0.00	2	-5.17%
VYM	Vanguard High Div. Yield Index	Large Cap Value	4.03%	+102	-0.84%	-1.44%	0.85%	8.00	2	-2.18%
XLV	Health Care Select SPDR	Health & Biotech Equiti	3.96%	+101	0.07%	-2.78%	1.32%	1.50	0	-3.40%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	3.93%	+100	0.14%	-0.19%	0.37%	11.72	3	-1.65%
EDV	Vanguard Extended Duration Treasury	Government Bonds	3.87%	+99	-2.41%	-5.08%	-3.93%	19.70	2	-6.75%
FV	First Trust VL Dividend	Large Cap Value Equiti	3.87%	+98	-0.61%	-1.30%	0.93%	-3.32	-1	-4.86%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	3.79%	+97	-0.59%	-0.54%	2.30%	4.77	1	-1.39%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	3.79%	+96	-0.76%	-0.93%	1.73%	4.85	1	-2.20%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	3.78%	+95	-1.45%	-1.83%	4.09%	3.75	1	-3.47%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	3.70%	+94	-1.37%	-1.39%	0.82%	7.99	2	-2.50%
VOX	Vanguard Telecom Serv's	Communication Equitie	3.58%	+93	0.75%	-5.87%	-3.73%	13.36	1	-6.41%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	3.57%	+92	1.52%	0.49%	3.78%	0.83	2	-3.20%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	3.56%	+91	1.43%	2.31%	3.72%	-2.20	1	-7.76%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	3.52%	+90	0.16%	0.76%	0.00%	6.72	2	-0.08%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	3.49%	+89	0.11%	0.83%	0.00%	5.77	2	-0.17%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.47%	+88	-2.03%	-2.68%	-0.48%	9.79	1	-3.23%
IGOV	iShares S&P/Citigroup International Treas	International Gov Bond	3.42%	+87	-0.13%	-0.62%	0.00%	11.75	3	-1.91%
EWL	iShares Switzerland Index	Europe Stock	3.39%	+86	2.05%	2.02%	3.39%	-0.71	2	-2.84%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	3.28%	+85	1.46%	2.17%	5.98%	-2.72	2	-7.43%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	3.16%	+84	-1.37%	-1.72%	0.92%	8.73	2	-2.59%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	3.14%	+83	0.84%	-2.76%	0.68%	-0.25	0	-3.21%
ITB	iShares DJ US Home Construction	Building and Constructi	3.11%	+82	-4.36%	-4.59%	-0.90%	1.92	-2	-7.03%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	3.10%	+81	-4.25%	-4.55%	2.04%	0.76	-1	-6.49%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	3.08%	+80	3.77%	0.96%	1.24%	1.81	2	-3.94%
TLT	iShares 20+ Treas. Bd	Government Bonds	3.08%	+79	-1.11%	-3.35%	-2.67%	13.47	2	-4.72%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	3.06%	+78	-1.06%	-1.78%	2.08%	2.49	0	-2.61%
FXN	1st Trust Energy AlphaDEX	Energy Equities	3.03%	+77	-2.41%	0.28%		5.20	0	-12.23%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	3.01%	+76	-0.42%	-0.90%	-0.14%	7.78	2	-1.22%
JXI	iShares S&P Global Utilities	Utilities Equities	3.01%	+75	2.97%	-2.24%	-1.82%	10.11	2	-2.40%
EZU	European Monetary Union Index	Europe Stock	2.98%	+74	1.41%	2.31%	7.18%	-1.23	2	-5.62%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.97%	+73	-0.20%	0.15%		3.27	2	-0.66%
DJP	Bloomberg Commodity Index	Commodities	2.93%	+72	-0.60%	0.22%	-7.12%	8.10	0	-7.27%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	2.88%	+71	-1.07%	-3.22%	0.00%	12.56	2	-4.49%
VGLT	Vanguard Long-Term Government Bonds	Government Bonds	2.87%	+70	-1.05%	-3.20%	0.00%	12.52	2	-4.48%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	2.86%	+69	-1.20%	1.28%	4.28%	-12.08	-2	-35.21%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.79%	+68	-0.37%	-1.65%		4.47	0	-5.54%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	2.79%	+67	0.85%	0.12%	0.28%	7.21	2	-0.35%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	2.67%	+66	-1.50%	-1.86%		5.84	0	-2.70%
IYC	iShares US Consumer Services	Consumer Discretionar	2.62%	+65	-0.26%	-1.51%	1.69%	1.66	0	-2.41%
CRED	iShares Core U.S. Credit Bond	Bonds	2.59%	+64	-0.28%	-0.54%		6.52	1	-0.88%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	2.49%	+63	1.26%	2.13%		-3.64	1	-10.70%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
IEV	S&P Europe 350 Index	Europe Stock	2.44%	+62	1.07%	1.44%	4.55%	-1.50	1	-5.77%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2.44%	+61	-4.86%	-6.16%	-5.66%	10.17	-2	-7.97%
EWQ	iShares France Index	Europe Stock	2.42%	+60	1.47%	1.13%	5.81%	0.04	2	-4.61%
XLY	Consumer Discretionary Sec.	Consumer Discretionar	2.33%	+59	-1.57%	-2.39%	1.01%	1.93	0	-3.03%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	2.32%	+58	-0.15%	-0.81%	0.00%	6.23	1	-0.81%
EWD	iShares Sweden Index	Europe Stock	2.22%	+57	1.40%	3.57%	5.68%	-0.51	3	-6.66%
VGK	Vanguard European	Europe Equities	2.21%	+56	0.53%	1.20%	4.58%	-2.04	1	-5.75%
BNDX	Vanguard Total International Bond	Total Bond Market	2.14%	+55	-0.21%	-0.32%	0.00%	5.75	1	-0.46%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.03%	+54	-0.79%	-1.85%	-0.98%	7.83	1	-1.88%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	1.96%	+53	1.52%	2.23%	8.42%	-0.89	3	-6.52%
RWX	SPDR DJ Wil Intern. RE	Real Estate	1.94%	+52	-1.87%	-3.36%	0.02%	6.06	0	-3.78%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.84%	+51	-0.67%	-1.09%	0.05%	2.52	0	-1.12%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.81%	+50	0.45%	-0.58%	-0.72%	5.96	1	-1.13%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	1.79%	+49	3.98%	5.68%	0.60%	10.01	5	-13.14%
HYD	VanEck Vectors High Yield Municipal Inde	National Munis	1.79%	+48	-0.19%	-0.28%	0.00%	4.44	1	-0.46%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.75%	+47	-0.39%	-0.59%	0.26%	2.21	0	-1.23%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	1.72%	+46	-0.74%	-0.74%	2.79%	-3.02	0	-7.07%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	1.72%	+45	-0.85%	-5.01%	0.39%	-8.05	-3	-13.67%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	1.71%	+44	0.00%	-0.09%	0.96%	3.48	1	-0.39%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.60%	+43	0.11%	-0.25%	0.00%	3.28	1	-0.50%
EWU	iShares United Kingdom Index	Europe Stock	1.57%	+42	0.06%	1.28%	2.80%	-2.11	1	-8.93%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	1.55%	+41	0.09%	-0.49%	0.00%	4.25	1	-0.49%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.52%	+40	0.16%	-0.86%	-0.60%	5.44	1	-1.08%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.51%	+39	-0.88%	-1.08%	0.16%	1.86	0	-1.84%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.50%	+38	-1.87%	-2.58%	-2.62%	6.21	0	-4.17%
FEZ	SPDR Euro Stoxx 50	Europe Stock	1.48%	+37	0.86%	1.20%	5.81%	-4.30	1	-9.03%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.42%	+36	-0.35%	-2.08%	-2.12%	7.50	1	-2.88%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	1.34%	+35	1.84%	-3.34%	-2.29%	-0.10	-1	-6.25%
XRT	SPDR S&P Retail	Consumer Discretionar	1.33%	+34	-2.75%	-2.91%	3.40%	1.25	0	-5.32%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	1.30%	+33	-0.20%	-0.55%	-0.09%	3.68	1	-0.55%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.25%	+32	-0.02%	-0.22%	0.00%	3.09	1	-0.24%
EWP	iShares Spain Index	Europe Stock	1.21%	+31	2.52%	2.32%	7.52%	-4.95	2	-13.04%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.21%	+30	-0.06%	-0.76%	-0.44%	4.01	1	-1.05%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.20%	+29	-0.11%	-0.65%	0.00%	4.02	1	-0.81%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.16%	+28	-0.10%	-0.70%	-0.37%	3.91	1	-0.90%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	1.09%	+27	0.49%	0.20%	-0.12%	2.46	1	-0.14%
XLP	Consumer Staples Select	Consumer Staples	1.07%	+26	-1.79%	-2.49%	-2.82%	5.64	0	-4.25%
FTGC	First Trust Global Tactical Commodity Stra	Commodities	1.06%	+25	-0.62%	-0.14%	-4.88%	2.76	-1	-4.88%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.02%	+24	0.16%	-1.27%	-1.29%	5.72	1	-1.91%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0.89%	+23	2.65%	5.62%	12.12%	-14.12	2	-22.85%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.80%	+22	-0.08%	-1.06%	0.00%	3.95	1	-1.44%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	0.78%	+21	0.14%	-0.44%	-0.38%	2.94	1	-0.68%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.75%	+20	-0.06%	-0.35%	-0.20%	2.50	0	-0.41%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.70%	+19	-0.14%	-0.46%	0.00%	2.00	0	-0.56%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	0.66%	+18	-3.11%	-4.18%	-4.64%	5.65	-2	-5.83%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.61%	+17	0.25%	-0.77%	0.00%	3.51	1	-1.16%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.60%	+16	0.26%	-0.77%	0.00%	3.38	1	-1.20%
ITM	VanEck Vectors AMT-Free Intermed Muni	National Munis	0.55%	+15	-0.61%	-0.77%	0.00%	2.63	0	-1.17%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	0.52%	+14	2.93%	3.80%	8.69%	-13.28	1	-19.85%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	0.49%	+13	0.26%	-0.70%	-0.79%	3.09	0	-0.99%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	0.47%	+12	2.90%	4.02%	7.52%	-13.25	0	-20.01%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.47%	+11	0.04%	0.22%	0.00%	0.57	0	-0.16%
SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	0.38%	+10	-0.10%	-0.36%	0.00%	1.09	0	-0.36%
FXE	CurrencyShares Euro Currency Trust	Currency	0.36%	+9	0.28%	0.32%	0.64%	2.73	1	-2.83%
BSV	Vanguard Short Term Bond	Total Bond Market	0.35%	+8	0.14%	-0.35%	-0.28%	1.57	0	-0.35%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0.30%	+7	-0.05%	-0.33%	-0.25%	1.08	0	-0.34%
MUB	iShares S&P National Muni Bond	National Munis	0.29%	+6	-0.74%	-0.85%	-1.00%	1.79	0	-2.17%
PZA	Pshares Insured National Munis	National Munis	0.21%	+5	-0.91%	-1.18%	-1.96%	2.20	0	-2.14%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.09%	+4	0.12%	-0.23%	-0.32%	0.79	0	-0.36%
VGSH	Vanguard Short-Term Government	Government Bonds	0.07%	+3	0.11%	-0.21%	0.00%	0.71	0	-0.41%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.07%	+2	0.12%	-0.24%	0.00%	0.67	0	-0.35%
EWM	iShares Malaysia Index	Emerging Markets Equi	0.05%	+1	-2.16%	-0.49%	-1.21%	5.56	0	-24.56%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.00%	-1	-0.02%	-0.02%	0.03%	0.13	0	-0.20%
GSG	iShares GSCI Commodity Index	Commodities.	-0.09%	-2	-3.31%	2.58%	-8.85%	0.63	-2	-11.88%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-0.15%	-3	-3.67%	-5.77%	-3.95%	4.03	-2	-6.23%
UUP	PowerShares DB US Dollar Bullish	Currency	-0.74%	-4	0.00%	0.04%	-0.32%	-3.78	-1	-5.37%
OIH	Oil Services HOLDRs	Energy Equities	-1.39%	-5	-6.20%	-5.46%	-11.08%	0.76	-5	-15.24%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-1.47%	-6	-4.97%	-3.68%	-12.35%	-2.91	-6	-18.09%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-1.52%	-7	-0.29%	-0.58%	-6.87%	-0.68	-2	-10.84%
USO	U.S. Oil Fund	Oil & Gas.	-1.96%	-8	-6.94%	4.41%	-13.50%	-7.36	-6	-23.90%
EWW	iShares Mexico Index	Latin America Stock	-4.00%	-9	-6.21%	-3.58%	-5.17%	-3.87	-5	-13.69%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4.60%	-10	0.91%	2.87%	1.93%	-14.44	-2	-15.86%
DOG	ProShares Short Dow 30	Bear Market	-5.50%	-11	0.39%	0.19%	-2.62%	-8.05	-3	-16.58%
EWI	iShares Italy Index	Europe Stock	-5.82%	-12	-1.52%	-1.52%	1.85%	-19.80	-5	-24.10%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.38%	-13	-0.08%	-0.16%	-3.61%	-8.62	-3	-17.55%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6.95%	-14	-1.78%	-2.32%	-6.22%	-5.83	-4	-17.25%
FXB	CurrencyShares British Pound	Currency	-7.05%	-15	-1.30%	-2.10%	-2.49%	-12.26	-5	-15.46%
PSQ	ProShares Short QQQ	Inverse Equities	-9.45%	-16	-1.77%	-3.10%	-9.22%	-8.52	-6	-20.58%
ТВТ	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-9.59%	-17	1.62%	5.65%	3.83%	-27.48	-4	-29.97%
HDGE	Ranger Equity Bear	Inverse Equities	-9.65%	-18	0.84%	-2.23%	-8.02%	-10.50	-5	-25.69%
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commoditie	-10.60%	-19	-14.51%	5.71%	-27.96%	-27.67	-16	-52.34%
DXD	ProShares UltraShort Dow30	Leveraged Equities	-11.04%	-20	0.89%	0.47%	-5.04%	-15.92	-5	-30.56%
RWM	ProShares Short Russell2000	Inverse Equities	-12.01%	-21	-1.77%	-3.45%		-13.54	-7	-26.53%
SDS	ProShares UltraShort S&P500	Leveraged Equties	-12.88%	-22	-0.24%	-0.48%	-7.11%	-17.36	-6	-32.53%
XLF	Financial Select Sector	Financial Equities	-14.78%	-23	-19.62%	-18.05%	-14.78%	-18.67	-18	-21.95%
YCS	ProShares UltraShort Yen New	Leveraged Currency	-15.26%	-24	-1.73%	-2.46%		-31.48	-10	-35.17%
	Direxion Daily 20-Yr Treasury Bear 3X	J	-15.57%		2.13%	7.97%		-39.96		-43.19%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk 12 wk	YTD M-Index	DD%
DUG	ProShares UltraShort Oil & Gas	Leveraged Equities	-16.37%	-26	4.13%	-1.79% 2.85%	-32.24 -7	-48.88%
SDOW	UltraPro Short Dow30	Leveraged Equities	-17.24%	-27	0.90%	0.37% -7.78%	-24.48 -8	-42.95%
SCO	ProShares UltraShort Bloomberg Crude O	Leveraged Commoditie	-17.97%	-28	10.98%	-14.16% 19.78%	-29.21 -3	-58.42%
QID	ProShares UltraShort QQQ	Bear Market	-18.75%	-29	-3.55%	-6.25% -17.66%	-17.77 -11	-37.47%
SPXU	ProShares UltraPro Short S&P500	Leveraged Equities	-19.77%	-30	-0.60%	-0.94% -10.77%	-26.55 -10	-45.20%
SPXS	Direxion Daily S&P 500 Bear 3X	Leveraged Equities	-20.01%	-31	-0.56%	-0.88% -10.89%	-27.01 -10	-45.50%
BIS	ProShares UltraShort Nasdaq Biotechnolo	Inverse Equities	-22.92%	-32	-9.42%	-7.71% -25.04%	3.87 -10	-43.45%
EEV	ProShares UltraShort MSCI Emerging Mkt	Leveraged Equities	-27.26%	-33	-5.96%	-9.20% -17.26%	-37.11 -17	-50.77%
SQQQ	ProShares UltraPro Short QQQ	Leveraged Equities	-27.97%	-34	-5.52%	-9.45% -25.65%	-27.52 -17	-51.51%
SRTY	ProShares UltraPro Short Russell2000	Leveraged Equities	-35.41%	-35	-5.72%	-10.78% -24.59%	-39.87 -20	-62.26%
TZA	Direxion Small Cap Bear 3X Shares	Leveraged Equities	-35.77%	-36	-5.75%	-10.96% -24.91%	-40.58 -21	-62.62%
SOXS	Direxion Daily Semiconductor Bear 3x Sh	Leveraged Equities	-49.58%	-37	-3.29%	-16.27% -41.97%	-58.35 -30	-72.95%
RUSS	Direxion Daily Russia Bear 3x Shares	Leveraged Equities	-49.60%	-38	-7.12%	-13.86% -21.15%	-72.17 -29	-82.86%
BZQ	ProShares UltraShort MSCI Brazil Cappe	Leveraged Equities	-54.32%	-39	-8.04%	-7.57% -23.59%	-75.48 -29	-82.44%
LABD	Direxion Daily S&P Biotech Bear 3X Shar	Inverse Equities	-62.15%	-40	-31.06%	-30.70% -51.35%	-48.31 -40	-82.74%
DRN	Dexion Daily Real Estate Bull 3X Shares	Leveraged Real Estate	-66.81%	-41	1.66%	-78.05% -75.32%	-65.97 -54	-78.19%
YANG	Direxion Daily FTSE China Bear 3x Share	Leveraged Equities	-74.38%	-42	-12.09%	-23.20% -30.40%	-85.77 -38	-91.89%
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod	Inverse Equities	-85.54%	-43	3.29%	-23.52% -19.28%	-94.07 -33	-96.89%