HV ETFs Cutline Report: As of 8/4/2017

TURN Shares Turkey Investment Index	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD I	M-Index	DD%
EWI Shares Stayl Index Europe Slock 17.88% -279 7.60% 7.30% 8.57% 25.11 12 0.00% EWP Shares Spain Index Europe Stock 15.84% -228 4.28% 2.57% 5.57% 30.52 11 0.00% EWN Shares MSCI India Emerging Markets Equi 14.90% -276 6.77% 6.45% 7.34% 31.8 12 0.00% IND7 Shares MSCI India Emerging Markets Equi 14.90% -275 5.48% 6.20% 7.33% 31.8 12 0.028% PIN PoverShares India Portfolio Emerging Markets Equi 14.90% -275 5.48% 6.20% 7.33% 31.3 12 0.2847 EWW Shares MSCI All County Asia ex Japan Asia Portfice 4.27% 4.27% 4.92% 7.96% 29.9 10 -3.45% EWW Shares Emerging Markets Equi 14.97% -271 3.33% 18.9% 5.01% 2.9 0.03% 2.2 1.2 4.8	TUR	iShares Turkey Investment Index	Emerging Markets Equi	20.87%	+281	10.93%	7.94%	13.07%	37.79	17	-2.84%
EWP Shares Spain Index Europe Stock 15.83% -278 4.82% 2.86% 5.75% 3.05 11 0.00% EWN Shares Netherlands Index Europe Stock 15.40% -277 6.80% 4.84% 6.87% 28.20 12 0.00% INDA Shares SRS India Nift SO Index Fund Emerging Markets Equi 14.92% -275 5.48% 5.20% 7.33% 31.68 12 0.28% PIN OwerShares India Portfolio Emerging Markets Equi 14.90% -274 8.0% 6.0% 7.33% 31.3 12 -2.47% EWW Shares McCl Ald Country Asia ex Japan Asa Pacific 14.56% 273 4.30% 5.33% 8.23% 28.3 12 -1.88% EWY Shares SCA Call Country Asia ex Japan Asa Pacific 11.70% 220 6.2% 7.59% 29.0 12 -0.08% EWY Shares SCA LI Country Asia ex Japan Europe Stock 12.24% 260 6.86% 5.52% 5.54% 25.5 11 </td <td>MCHI</td> <td>iShares MSCI China</td> <td>China Equities</td> <td>18.55%</td> <td>+280</td> <td>9.74%</td> <td>8.27%</td> <td>13.72%</td> <td>36.29</td> <td>17</td> <td>-0.35%</td>	MCHI	iShares MSCI China	China Equities	18.55%	+280	9.74%	8.27%	13.72%	36.29	17	-0.35%
EWN Shares Netherlands index Europe Stock 16 A0% 277 6.80% 4.84% 6.87% 2.82 12 0.00% INDA Shares MSCI India Emerging Markets Equil 14.93% 2.276 6.77% 6.45% 7.04% 2.991 1.3 0.00% INDY Shares SAP India Nifty 50 Index Fund Emerging Markets Equil 14.90% 2.274 6.05% 8.01% 7.31% 3.16.8 1.2 0.284 EWW Shares Mexico Index Letin Markets Equil 14.90% 2.273 4.30% 8.30% 8.43% 2.24 2.2 1.88% AXXJ Shares MSCI All Country Asia ex Japan Asia Pacific 4.40% 4.275 6.27% 4.90% 7.96% 2.90 1.0 3.45% EWW Shares Shared Index Pacific Asiaexal Japan 12.25% 4.270 5.43% 3.66% 6.04% 2.90 1.0 3.45% EWW Shares Farinas Phores Process Emerging Market Equilies 12.24% 2.26 2.97% 3.0% 6.02%	EWI	iShares Italy Index	Europe Stock	17.88%	+279	7.60%	7.30%	8.57%	25.11	12	0.00%
NDA Shares MSCI India Emerging Markets Equi 14.93% -276 6.77% 6.45% 7.04% 29.91 13 0.00% NDV Shares S&P India Nifty 50 Index Fund Emerging Markets Equi 14.92% -275 5.48% 5.20% 7.33% 31.68 12 0.28% NDV NDV Shares SAP India Nifty 50 Index Fund Emerging Markets Equi 14.90% -274 8.05% 8.01% 7.31% 30.13 13 -52.47% 3.43% 3.43% 3.43% 2.43% 3	EWP	iShares Spain Index	Europe Stock	15.83%	+278	4.82%	2.85%	5.75%	30.52	11	0.00%
NDV Shares SAP India Nifty 50 Index Fund Emerging Markets Equi 14.92% -275 5.48% 5.20% 7.33% 31.68 12 0.28% PIN PowerShares India Portfolio Emerging Markets Equi 14.90% -274 8.05% 8.01% 7.31% 30.13 13 -52.47% 12.00% 14.00%	EWN	iShares Netherlands Index	Europe Stock	15.40%	+277	6.80%	4.84%	6.87%	28.20	12	0.00%
PIN PowerShares India Portfolio Emerging Markets Equi 14 90% 274 8.05% 8.01% 7.31% 3.013 13 -52.47% EWW iShares Mexico Index Latin America Stock 14.56% +273 4.30% 5.83% 8.43% 2.83 12 -1.88% AXXJ IShares MSCI All Country Asia ex Japan Asia Pacific Asiafexcl. Japan 13.26% +271 3.33% 1.83% 5.01% 29.99 10 -3.45% EWY IShares S. Korea Index Purope Stock 12.91% +226 -0.04% 5.64% 5.04% 2.90 9.99 10 -3.45% EEM IShares Emerging Mkts Index Emerging Mkts Equities 12.78% +268 6.86% 5.62% 6.62% 2.51 11 -0.14% EZU European Monetary Union Index Europe Stock 12.43% +266 2.97% 3.87% 5.57% 30.05 11 -2.47% EWI IShares Fance Index Europe Stock 12.23% <t+265< td=""> 4.71% 6.67% <</t+265<>	INDA	iShares MSCI India	Emerging Markets Equi	14.93%	+276	6.77%	6.45%	7.04%	29.91	13	0.00%
EWW IShares Mexico Index Latin America Stock 14.56% ±273 4.30% 5.83% 8.43% 28.43 12 -1.88% AAXJ IShares MSCI All Country Asia ex Japan Asia Pacific 14.07% ±272 6.27% 4.92% 7.96% 29.60 12 -0.08% EWY IShares S. Korea Index Pacific Asialexcl. Japan 13.26% ±271 3.33% 18.3% 5.01% 29.90 10 3.45% DFE Wisdom Tree Europes RCap Div. Europes Stock 12.29% +269 40.4% 3.64% 5.04% 2.00% 9.94% 11.71% 32.17 13 4.31% EEM IShares Ereire Trust SPDR SAP Bistech Health & Bistech Equitit 12.24% +268 6.86% 5.62% 6.62% 5.54 11 0.03% EZU Europea Monetary Union Index Europea Stock 12.43% +266 2.97% 3.87% 5.57% 30.05 11 0.00% IGW IShares David Marter Europe Stock 12.43% +265	INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	14.92%	+275	5.48%	5.20%	7.33%	31.68	12	-0.28%
AAXJ iShares MSCI All Country Asia ex Japan Asia Pacific 14 07% +272 627% 492% 7.96% 296 12 -0.08% EWY iShares S. Korea Index Pacific Asialexcl. Japan 13.26% +271 3.33% 1.83% 5.01% 29.99 10 -3.45% DFE Wisdom Tree Europe SmCap Div. Europe Stock 13.25% +270 5.43% 3.45% 5.04% 24.08 9 -0.37% XBI SPDR Series Trust SPDR S&P Biotech Health & Biotech Equit 12.19% +269 -0.04% 9.66% 11.71% 32.17 13 4.31% EEM iShares Emerging Mkts Index Europe Stock 12.48% +266 4.96% 2.00% 3.09% 22.11 8 -0.01% IGW iShares North American Tech-Software Erchnology Equities 12.43% +266 2.97% 3.87% 5.57% 30.05 11 -2.47% EWU iShares Saraiwan Index Europe Stock 12.31% +266 2.97% 3.87% 5.67	PIN	PowerShares India Portfolio	Emerging Markets Equi	14.90%	+274	8.05%	8.01%	7.31%	30.13	13	-52.47%
EWY IShares S. Korea Index Pacific Asia/excl. Japan 13.26% +271 3.33% 1.83% 5.01% 29.99 10 3.45% DFE Wisdom Tree Europe SmCap Div. Europe Stock 13.25% +270 5.43% 3.45% 5.04% 24.08 9 -0.37% XBI SPDR Series Trust SPDR S&P Biotech Health & Biotech Equiti 12.91% +268 6.66% 5.62% 6.62% 25.54 11 0.14% EEM iShares Emerging Mikts Index Emerging Mikts Equities 12.74% +268 6.66% 5.62% 6.62% 25.54 11 0.14% EZU Europea Mondeary Union Index Europea Stock 12.48% +266 2.97% 3.87% 5.77 0.005 11 -2.47% EWT IShares Shorth American Tech-Software Technology Equities 12.42% +268 4.79% 1.67% 7.72% 26.32 11 0.00% IEWT IShares Fanoe Index Europe Stock 12.31% +268 4.28% 1.91% 3.35% <td>EWW</td> <td>iShares Mexico Index</td> <td>Latin America Stock</td> <td>14.56%</td> <td>+273</td> <td>4.30%</td> <td>5.83%</td> <td>8.43%</td> <td>28.43</td> <td>12</td> <td>-1.88%</td>	EWW	iShares Mexico Index	Latin America Stock	14.56%	+273	4.30%	5.83%	8.43%	28.43	12	-1.88%
DFE Wisdom Tree Europe SmCap Div. Europe Stock 13 25% +270 5.43% 3.45% 5.04% 24.08 9 -0.37% XBI SPDR Series Trust SPDR S&P Biotech Health & Biotech Equiti 12.91% +269 -0.04% 9.64% 11.71% 32.17 13 -4.31% EEM iShares Emerging Mkls Index Emerging Mkls Equities 12.78% +268 6.86% 5.62% 6.62% 25.54 11 -0.14% EZU European Monetary Union Index Europe Stock 12.48% +267 4.50% 2.00% 3.99% 22.11 8 0.00% IGV iShares North American Tech-Software Technology Equities 12.43% +268 4.26% 2.97% 3.87% 5.57% 30.05 11 -2.47% EWQ IShares Index Europe Stock 12.31% +268 4.71% 6.67% 7.72% 26.32 11 0.00% IEMG IShares DU US Home Construction Building and Construct 12.29% +268 1.40% 5.42%	AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	14.07%	+272	6.27%	4.92%	7.96%	29.60	12	-0.08%
XBI SPDR Series Trust SPDR S&P Biotech Health & Biotech Equiti 12.91% +269 -0.04% 9.64% 11.71% 32.17 13 -4.31% EEM iShares Emerging Mkts Index Emerging Mkts Equities 12.78% +268 6.86% 5.62% 6.62% 25.54 11 -0.14% EZU European Monetary Union Index Europe Stock 12.48% +267 4.50% 2.00% 3.99% 22.11 8 0.00% IGV iShares North American Tech-Software Technology Equities 12.43% +266 2.97% 3.87% 5.57% 30.05 11 -2.47% EWT iShares France Index Europe Stock 12.31% +264 4.28% 1.91% 3.35% 21.36 8 0.00% IEMG iShares DJU US Home Construction Building and Construct 12.29% +263 1.40% 5.42% 7.37% 26.71 10 0.00% IEMG iShares SDJ US Home Construction Emerging Markets Equit 12.18% +261 1.08% 5.16% <td>EWY</td> <td>iShares S. Korea Index</td> <td>Pacific Asia/excl. Japan</td> <td>13.26%</td> <td>+271</td> <td>3.33%</td> <td>1.83%</td> <td>5.01%</td> <td>29.99</td> <td>10</td> <td>-3.45%</td>	EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	13.26%	+271	3.33%	1.83%	5.01%	29.99	10	-3.45%
EEM iShares Emerging Mkts Index Emerging Mkts Equities 12.78% +268 6.86% 5.62% 25.54 11 -0.14% EZU European Monetary Union Index Europe Stock 12.48% +267 4.50% 2.00% 3.99% 22.11 8 0.00% IGV iShares North American Tech-Software Technology Equities 12.43% +266 2.97% 3.87% 5.57% 30.05 11 -2.47% EWT iShares Taiwan Index Pacific Asia/excl. Japan 12.42% +265 4.71% 6.67% 7.72% 26.32 11 0.00% EWQ iShares Cha MSCI Emerging Markets Europe Stock 12.31% +266 5.80% 5.16% 6.11% 24.85 11 -0.11% IEMG iShares Core MSCI Emerging Markets Emerging Markets Equit 12.02% +261 1.08% 7.88% 9.08% 28.24 12 -3.19% MTUM iShares Edge MSCI USA Momentum Fact All Cap Equities 11.67% +250 5.51% 6.46% 9.68% <td>DFE</td> <td>Wisdom Tree Europe SmCap Div.</td> <td>Europe Stock</td> <td>13.25%</td> <td>+270</td> <td>5.43%</td> <td>3.45%</td> <td>5.04%</td> <td>24.08</td> <td>9</td> <td>-0.37%</td>	DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	13.25%	+270	5.43%	3.45%	5.04%	24.08	9	-0.37%
EZU European Monetary Union Index Europe Stock 12.48% + 267 4.50% 2.00% 3.99% 22.11 8 0.00% IGV iShares North American Tech-Software Technology Equities 12.43% + 266 2.97% 3.87% 5.57% 30.05 11 - 2.47% EWT iShares Taiwan Index Pacific Asia/excl. Japan 12.42% + 265 4.71% 6.67% 7.72% 26.32 11 0.00% EWQ iShares Chu MSCI Emerging Markets Europe Stock 12.31% + 264 4.28% 1.91% 3.35% 21.36 8 0.00% IEMG iShares Core MSCI Emerging Markets Emerging Markets Equi 12.02% + 261 1.08% 7.88% 9.08 28.24 12 -3.19% MTUM iShares Core MSCI Emerging Markets Health & Biotech Equitie 11.73% + 260 2.91% 3.54% 7.66% 22.11 9 0.00% FXI iShares Edge MSCI USA Momentum Fact All Cap Equities 11.68% +250 2.91% <td< td=""><td>XBI</td><td>SPDR Series Trust SPDR S&P Biotech</td><td>Health & Biotech Equiti</td><td>12.91%</td><td>+269</td><td>-0.04%</td><td>9.64%</td><td>11.71%</td><td>32.17</td><td>13</td><td>-4.31%</td></td<>	XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	12.91%	+269	-0.04%	9.64%	11.71%	32.17	13	-4.31%
IcS IsSares North American Tech-Software Technology Equities 12.43% +266 2.97% 3.87% 5.57% 3.005 11 2.47% 1.000% 2.47% 2.5	EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	12.78%	+268	6.86%	5.62%	6.62%	25.54	11	-0.14%
EWT IShares Taiwan Index Pacific Asia/excl. Japan 12 42% +265 4.71% 6.67% 7.72% 26.32 11 0.00% EWQ IShares France Index Europe Stock 12.31% +264 4.28% 1.91% 3.35% 21.36 8 0.00% IFB IShares DJ US Home Construction Bulding and Constructi 12.29% +263 1.40% 5.42% 7.37% 26.71 10 0.00% IEMG IShares Core MSCI Emerging Markets Emerging Markets Equil 12.18% +262 6.58% 5.16% 6.11% 24.85 11 0.011% FBT 1st Trust Biotechnolgy Index Health & Biotech Equiti 12.02% +261 1.08% 7.88% 9.08% 28.24 12 3.19% MTUM IShares Edge MSCI USA Momentum Fact All Cap Equities 11.69% +259 8.51% 6.64% 9.68% 23.42 12 -0.44% FEZ SPDR Euro Stoxx 50 Europe Stock 11.68% +258 4.51% 1.72% 3.06%	EZU	European Monetary Union Index	Europe Stock	12.48%	+267	4.50%	2.00%	3.99%	22.11	8	0.00%
EWQ IShares France Index Europe Stock 12.31% +264 4.28% 1.91% 3.35% 21.36 8 0.00% ITB IShares DJ US Home Construction Building and Constructi 12.29% +263 1.40% 5.42% 7.37% 26.71 10 0.00% IEMG IShares Core MSCI Emerging Markets Emerging Markets Equi 12.18% +262 6.58% 5.16% 6.11% 24.85 11 -0.11% FBT 1st Trust Biotechnolgy Index Health & Biotech Equiti 12.02% +261 1.08% 7.88% 9.08% 28.24 12 3.19% MTUM IShares Edge MSCI USA Momentum Fact All Cap Equities 11.73% +260 2.91% 3.54% 7.65% 22.11 9 0.00% FXI Ishares China 25 Index China Equities 11.68% +258 4.51% 1.72% 3.07% 20.44 7 0.044% FEZ SPDR Euro Stoxx 50 Europe Stock 11.46% +257 6.82% 6.60% 6.43% <td< td=""><td>IGV</td><td>iShares North American Tech-Software</td><td>Technology Equities</td><td>12.43%</td><td>+266</td><td>2.97%</td><td>3.87%</td><td>5.57%</td><td>30.05</td><td>11</td><td>-2.47%</td></td<>	IGV	iShares North American Tech-Software	Technology Equities	12.43%	+266	2.97%	3.87%	5.57%	30.05	11	-2.47%
ITB IShares DJ US Home Construction Building and Constructi 12.29% +263 1.40% 5.42% 7.37% 26.71 10 0.00% IEMG IShares Core MSCI Emerging Markets Emerging Markets Equi 12.18% +262 6.58% 5.16% 6.11% 24.85 11 -0.11% FBT 1st Trust Biotechnolgy Index Health & Biotech Equiti 12.02% +261 1.08% 7.88% 9.08% 28.24 12 3.19% MTUM Ishares Edge MSCI USA Momentum Fact All Cap Equities 11.73% +260 2.91% 3.54% 7.65% 22.11 9 0.00% FXI Ishares China 25 Index China Equities 11.69% +259 8.51% 6.46% 9.68% 23.42 12 -0.44% FEZ SPDR Euro Stoxx 50 Europe Stock 11.16% +257 6.82% 6.60% 6.43% 22.77 11 0.00% SCHE Schwab Emerging Markets Equity Emerging Markets Equi 11.45% +255 4.69% 6.27%	EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12.42%	+265	4.71%	6.67%	7.72%	26.32	11	0.00%
IEMG iShares Core MSCI Emerging Markets Emerging Markets Equi 12.18% +262 6.58% 5.16% 6.11% 24.85 11 -0.11% FBT 1st Trust Biotechnolgy Index Health & Biotech Equiti 12.02% +261 1.08% 7.88% 9.08% 28.24 12 -3.19% MTUM ishares Edge MSCI USA Momentum Fact All Cap Equities 11.73% +260 2.91% 3.54% 7.65% 22.11 9 0.00% FXI ishares China 25 Index China Equities 11.68% +259 8.51% 6.46% 9.68% 23.42 12 -0.44% FEZ SPDR Euro Stoxx 50 Europe Stock 11.68% +258 4.51% 1.72% 3.07% 20.44 7 0.00% SCHE Schwab Emerging Markets Equity Emerging Markets Equity Emerging Markets Equity +250 6.82% 6.60% 6.43% 22.77 11 0.00% EWK iShares Belgium Index Lindustrials Equities 11.28% +255 4.69% 6.27%	EWQ	iShares France Index	Europe Stock	12.31%	+264	4.28%	1.91%	3.35%	21.36	8	0.00%
FBT 1st Trust Biotechnolgy Index Health & Biotech Equiti 12.02% +261 1.08% 7.88% 9.08% 28.24 12 3.19% MTUM iShares Edge MSCI USA Momentum Fact All Cap Equities 11.73% +260 2.91% 3.54% 7.65% 22.11 9 0.00% FXI iShares China 25 Index China Equities 11.69% +259 8.51% 6.46% 9.68% 23.42 12 -0.44% FEZ SPDR Euro Stoxx 50 Europe Stock 11.68% +258 4.51% 1.72% 3.07% 20.44 7 0.00% SCHE Schwab Emerging Markets Equity Emerging Markets Equi 11.46% +257 6.82% 6.60% 6.43% 22.77 11 0.00% EWK iShares Belgium Index Europe Stock 11.45% +256 7.17% 3.46% 3.15% 19.53 8 -0.14% ITA iShares Belgium Index China Equities 11.28% +255 4.69% 6.27% 9.86% 19.53 <t< td=""><td>ITB</td><td>iShares DJ US Home Construction</td><td>Building and Constructi</td><td>12.29%</td><td>+263</td><td>1.40%</td><td>5.42%</td><td>7.37%</td><td>26.71</td><td>10</td><td>0.00%</td></t<>	ITB	iShares DJ US Home Construction	Building and Constructi	12.29%	+263	1.40%	5.42%	7.37%	26.71	10	0.00%
MTUM iShares Edge MSCI USA Momentum Fact All Cap Equities 11.73% +260 2.91% 3.54% 7.65% 22.11 9 0.00% FXI iShares China 25 Index China Equities 11.69% +259 8.51% 6.46% 9.68% 23.42 12 -0.44% FEZ SPDR Euro Stoxx 50 Europe Stock 11.68% +258 4.51% 1.72% 3.07% 20.44 7 0.00% SCHE Schwab Emerging Markets Equity Emerging Markets Equit 11.46% +257 6.82% 6.60% 6.43% 22.77 11 0.00% EWK iShares Belgium Index Europe Stock 11.45% +256 7.17% 3.46% 3.15% 19.53 8 -0.14% ITA iShares Belgium Index China Equities 11.17% +256 7.17% 3.46% 3.15% 19.53 10 0.00% EWH iShares Hong Kong Index China Equities 11.17% +254 6.26% 1.95% 5.35% 26.28 10	IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	12.18%	+262	6.58%	5.16%	6.11%	24.85	11	-0.11%
FXI iShares China 25 Index China Equities 11.69% +259 8.51% 6.46% 9.68% 23.42 12 -0.44% FEZ SPDR Euro Stoxx 50 Europe Stock 11.68% +258 4.51% 1.72% 3.07% 20.44 7 0.00% SCHE Schwab Emerging Markets Equity Emerging Markets Equit 11.46% +257 6.82% 6.60% 6.43% 22.77 11 0.00% EWK iShares Belgium Index Europe Stock 11.45% +256 7.17% 3.46% 3.15% 19.53 8 -0.14% ITA iShares DJ US Aerospace&Defense Industrials Equities 11.28% +255 4.69% 6.27% 9.86% 19.53 10 0.00% EWH iShares Hong Kong Index China Equities 11.17% +254 6.26% 1.95% 5.35% 26.28 10 -0.08% EWS iShares Singapore Index Pacific Asia/excl. Japan 10.89% +253 6.43% 4.34% 5.80% 25.34 10 -0.40% VGK Vanguard European Europe Equities 10.71% +252 3.94% 2.23% 3.49% 19.42 7 0.00% SCZ iShares MSCI EAFE Small-Cap Foreign Small & Mid Ca 10.62% +251 4.81% 2.75% 4.89% 20.59 8 0.00% VWO Vanguard Emerging Markets Emerging Markets Equi 10.46% +250 6.48% 5.54% 5.64% 20.85 10 -0.12% SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technology Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	12.02%	+261	1.08%	7.88%	9.08%	28.24	12	-3.19%
FEZ SPDR Euro Stoxx 50 Europe Stock 11.68% +258 4.51% 1.72% 3.07% 20.44 7 0.00% SCHE Schwab Emerging Markets Equity Emerging Markets Equi 11.46% +257 6.82% 6.60% 6.43% 22.77 11 0.00% EWK iShares Belgium Index Europe Stock 11.45% +256 7.17% 3.46% 3.15% 19.53 8 -0.14% ITA iShares DJ US Aerospace&Defense Industrials Equities 11.28% +255 4.69% 6.27% 9.86% 19.53 10 0.00% EWH iShares Hong Kong Index China Equities 11.17% +254 6.26% 1.95% 5.35% 26.28 10 -0.08% EWS iShares Singapore Index Pacific Asia/excl. Japan 10.89% +253 6.43% 4.34% 5.80% 25.34 10 -0.08% VGK Vanguard European Europe Equities 10.71% +252 3.94% 2.23% 3.49% 19.42 7 </td <td>MTUM</td> <td>iShares Edge MSCI USA Momentum Fact</td> <td>All Cap Equities</td> <td>11.73%</td> <td>+260</td> <td>2.91%</td> <td>3.54%</td> <td>7.65%</td> <td>22.11</td> <td>9</td> <td>0.00%</td>	MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	11.73%	+260	2.91%	3.54%	7.65%	22.11	9	0.00%
SCHE Schwab Emerging Markets Equity Emerging Markets Equi 11.46% +257 6.82% 6.60% 6.43% 22.77 11 0.00% EWK iShares Belgium Index Europe Stock 11.45% +256 7.17% 3.46% 3.15% 19.53 8 -0.14% ITA iShares DJ US Aerospace&Defense Industrials Equities 11.28% +255 4.69% 6.27% 9.86% 19.53 10 0.00% EWH iShares Hong Kong Index China Equities 11.17% +254 6.26% 1.95% 5.35% 26.28 10 -0.08% EWS iShares Singapore Index Pacific Asia/excl. Japan 10.89% +253 6.43% 4.34% 5.80% 25.34 10 -0.40% VGK Vanguard European Europe Equities 10.71% +252 3.94% 2.23% 3.49% 19.42 7 0.00% SCZ iShares MSCI EAFE Small-Cap Foreign Small & Mid Ca 10.62% +251 4.81% 2.75% 4.89% 20.59 </td <td>FXI</td> <td>iShares China 25 Index</td> <td>China Equities</td> <td>11.69%</td> <td>+259</td> <td>8.51%</td> <td>6.46%</td> <td>9.68%</td> <td>23.42</td> <td>12</td> <td>-0.44%</td>	FXI	iShares China 25 Index	China Equities	11.69%	+259	8.51%	6.46%	9.68%	23.42	12	-0.44%
EWK iShares Belgium Index Europe Stock 11.45% +256 7.17% 3.46% 3.15% 19.53 8 -0.14% ITA iShares DJ US Aerospace&Defense Industrials Equities 11.28% +255 4.69% 6.27% 9.86% 19.53 10 0.00% EWH iShares Hong Kong Index China Equities 11.17% +254 6.26% 1.95% 5.35% 26.28 10 -0.08% EWS iShares Singapore Index Pacific Asia/excl. Japan 10.89% +253 6.43% 4.34% 5.80% 25.34 10 -0.40% VGK Vanguard European Europe Equities 10.71% +252 3.94% 2.23% 3.49% 19.42 7 0.00% SCZ iShares MSCI EAFE Small-Cap Foreign Small & Mid Ca 10.62% +251 4.81% 2.75% 4.89% 20.59 8 0.00% VWO Vanguard Emerging Markets Emerging Markets Equi 10.46% +250 6.48% 5.54% 5.64% 20.85 10 -0.12% SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 10 -0.22% IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technology Equities 9.83% +246 4.05% 2.61% 3.51% 21.35 8 -1.02%	FEZ	SPDR Euro Stoxx 50	Europe Stock	11.68%	+258	4.51%	1.72%	3.07%	20.44	7	0.00%
ITA iShares DJ US Aerospace&Defense Industrials Equities 11.28% +255 4.69% 6.27% 9.86% 19.53 10 0.00% EWH iShares Hong Kong Index China Equities 11.17% +254 6.26% 1.95% 5.35% 26.28 10 -0.08% EWS iShares Singapore Index Pacific Asia/excl. Japan 10.89% +253 6.43% 4.34% 5.80% 25.34 10 -0.40% VGK Vanguard European Europe Equities 10.71% +252 3.94% 2.23% 3.49% 19.42 7 0.00% SCZ iShares MSCI EAFE Small-Cap Foreign Small & Mid Ca 10.62% +251 4.81% 2.75% 4.89% 20.59 8 0.00% VWO Vanguard Emerging Markets Equi 10.46% +250 6.48% 5.54% 5.64% 20.85 10 -0.12% SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 10 -0.22% IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technology Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	11.46%	+257	6.82%	6.60%	6.43%	22.77	11	0.00%
EWH iShares Hong Kong Index China Equities 11.17% +254 6.26% 1.95% 5.35% 26.28 10 -0.08% EWS iShares Singapore Index Pacific Asia/excl. Japan 10.89% +253 6.43% 4.34% 5.80% 25.34 10 -0.40% VGK Vanguard European Europe Equities 10.71% +252 3.94% 2.23% 3.49% 19.42 7 0.00% SCZ iShares MSCI EAFE Small-Cap Foreign Small & Mid Ca 10.62% +251 4.81% 2.75% 4.89% 20.59 8 0.00% VWO Vanguard Emerging Markets Emerging Markets Equi 10.46% +250 6.48% 5.54% 5.64% 20.85 10 -0.12% SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 <td>EWK</td> <td>iShares Belgium Index</td> <td>Europe Stock</td> <td>11.45%</td> <td>+256</td> <td>7.17%</td> <td>3.46%</td> <td>3.15%</td> <td>19.53</td> <td>8</td> <td>-0.14%</td>	EWK	iShares Belgium Index	Europe Stock	11.45%	+256	7.17%	3.46%	3.15%	19.53	8	-0.14%
EWS iShares Singapore Index Pacific Asia/excl. Japan 10.89% +253 6.43% 4.34% 5.80% 25.34 10 -0.40% VGK Vanguard European Europe Equities 10.71% +252 3.94% 2.23% 3.49% 19.42 7 0.00% SCZ iShares MSCI EAFE Small-Cap Foreign Small & Mid Ca 10.62% +251 4.81% 2.75% 4.89% 20.59 8 0.00% VWO Vanguard Emerging Markets Emerging Markets Equi 10.46% +250 6.48% 5.54% 5.64% 20.85 10 -0.12% SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 10 -0.22% IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technology Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	ITA	iShares DJ US Aerospace&Defense	Industrials Equities	11.28%	+255	4.69%	6.27%	9.86%	19.53	10	0.00%
VGK Vanguard European Europe Equities 10.71% +252 3.94% 2.23% 3.49% 19.42 7 0.00% SCZ iShares MSCI EAFE Small-Cap Foreign Small & Mid Ca 10.62% +251 4.81% 2.75% 4.89% 20.59 8 0.00% VWO Vanguard Emerging Markets Emerging Markets Equi 10.46% +250 6.48% 5.54% 5.64% 20.85 10 -0.12% SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 10 -0.22% IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.51% 21.35	EWH	iShares Hong Kong Index	China Equities	11.17%	+254	6.26%	1.95%	5.35%	26.28	10	-0.08%
SCZ iShares MSCI EAFE Small-Cap Foreign Small & Mid Ca 10.62% +251 4.81% 2.75% 4.89% 20.59 8 0.00% VWO Vanguard Emerging Markets Emerging Markets Equi 10.46% +250 6.48% 5.54% 5.64% 20.85 10 -0.12% SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 10 -0.22% IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technolgy Equities 9.83% +245 4.05% 2.61% 3.51% 21	EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10.89%	+253	6.43%	4.34%	5.80%	25.34	10	-0.40%
VWO Vanguard Emerging Markets Emerging Markets Equi 10.46% +250 6.48% 5.54% 5.64% 20.85 10 -0.12% SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 10 -0.22% IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technolgy Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	VGK	Vanguard European	Europe Equities	10.71%	+252	3.94%	2.23%	3.49%	19.42	7	0.00%
SCHC Schwab International SmallCap Equ. Foreign Small/Mid Blen 10.41% +249 4.38% 4.20% 5.97% 19.48 9 -0.20% ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 10 -0.22% IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technolgy Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	10.62%	+251	4.81%	2.75%	4.89%	20.59	8	0.00%
ECH iShares Chile Index Latin America 10.13% +248 7.06% 4.61% 6.14% 21.94 10 -0.22% IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technolgy Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	VWO	Vanguard Emerging Markets	Emerging Markets Equi	10.46%	+250	6.48%	5.54%	5.64%	20.85	10	-0.12%
IEV S&P Europe 350 Index Europe Stock 9.95% +247 3.77% 1.57% 2.71% 18.37 7 -0.09% EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technolgy Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	10.41%	+249	4.38%	4.20%	5.97%	19.48	9	-0.20%
EFG iShares MSCI EAFE Growth Index Foreign Large Cap Equ 9.83% +246 4.11% 1.49% 3.80% 19.70 7 -0.27% VGT Vanguard Info Technology Technolgy Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	ECH	iShares Chile Index	Latin America	10.13%	+248	7.06%	4.61%	6.14%	21.94	10	-0.22%
VGT Vanguard Info Technology Technology Equities 9.83% +245 4.05% 2.61% 3.51% 21.35 8 -1.02%	IEV	S&P Europe 350 Index	Europe Stock	9.95%	+247	3.77%	1.57%	2.71%	18.37	7	-0.09%
	EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	9.83%	+246	4.11%	1.49%	3.80%	19.70	7	-0.27%
ASHR Deutsche X-Trackers China A-Shares China Equities 9.80% +244 2.80% 5.52% 13.87% 19.06 10 -1.83%	VGT	Vanguard Info Technology	Technolgy Equities	9.83%	+245	4.05%	2.61%	3.51%	21.35	8	-1.02%
	ASHR	Deutsche X-Trackers China A-Shares	China Equities	9.80%	+244	2.80%	5.52%	13.87%	19.06	10	-1.83%
ILF iShares S&P 40 Latin America Latin America Stock 9.77% +243 9.53% 9.82% 1.83% 20.81 11 -0.24%	ILF	iShares S&P 40 Latin America	Latin America Stock	9.77%	+243	9.53%	9.82%	1.83%	20.81	11	-0.24%
SCHF Schwab International Equity Foreign Large Cap Equ 9.77% +242 3.89% 3.56% 5.42% 18.71 8 -0.03%	SCHF	Schwab International Equity	Foreign Large Cap Equ	9.77%	+242	3.89%	3.56%	5.42%	18.71	8	-0.03%
VSS Vanguard FTSE All-Wild ex-US SmCP ldx Foreign Small & Mid Ca 9.69% +241 4.64% 3.40% 5.01% 19.34 8 -0.16%	VSS	Vanguard FTSE All-Wld ex-US SmCP ldx	Foreign Small & Mid Ca	9.69%	+241	4.64%	3.40%	5.01%	19.34	8	-0.16%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	l-Index	DD%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	9.68%	+240	4.28%	2.62%	3.64%	21.24	8	-0.84%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	9.59%	+239	5.79%	2.94%	6.48%	18.70	8	0.00%
IXUS	iShares Core MSCI Total International Sto	Global Equties	9.54%	+238	4.69%	2.98%	4.67%	18.46	8	0.00%
IYW	Dow Jones US Technology	Technology Equities	9.51%	+237	3.89%	2.38%	2.70%	21.38	8	-1.14%
EWD	iShares Sweden Index	Europe Stock	9.43%	+236	0.85%	0.41%	1.89%	19.87	6	-2.46%
BBH	VanEck Vectors Biotech	Health & Biotech	9.41%	+235	2.83%	7.74%	9.11%	20.39	10	-2.29%
XLK	Technology Select	Technology Equities	9.37%	+234	4.73%	2.84%	3.69%	19.13	8	-0.19%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.30%	+233	4.60%	2.82%	4.35%	17.90	7	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	9.25%	+232	4.56%	3.09%	4.47%	17.86	7	0.00%
VXUS	Vanguard Total International Stock	Global Equities	9.24%	+231	4.52%	3.07%	4.50%	17.83	7	0.00%
SMH	VanEch Vectors Semiconductor	Technology Equities	9.20%	+230	2.98%	0.00%	3.43%	19.61	7	-3.78%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	9.09%	+229	4.16%	1.97%	3.77%	17.62	7	0.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	9.01%	+228	2.43%	-1.06%	3.37%	19.24	6	-5.22%
EWG	iShares Germany Index	Europe Stock	8.89%	+227	2.44%	-0.70%	1.70%	17.30	5	-1.99%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.87%	+226	4.02%	2.47%	4.24%	16.94	7	-0.05%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	8.82%	+225	4.32%	2.86%	4.65%	15.82	7	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.66%	+224	4.04%	1.73%	3.40%	16.85	7	0.00%
EWL	iShares Switzerland Index	Europe Stock	8.63%	+223	2.17%	1.10%	1.75%	18.13	6	-1.64%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8.46%	+222	-2.15%	-0.24%	4.09%	22.61	6	-3.66%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	8.32%	+221	2.84%	2.12%	3.74%	18.09	7	-0.70%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	8.18%	+220	2.53%	2.27%	5.10%	16.12	7	-1.02%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	8.09%	+219	1.00%	7.30%	7.75%	18.92	9	-3.59%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	7.94%	+218	4.48%	2.69%	5.47%	16.79	7	-0.25%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	7.94%	+217	6.21%	4.89%	4.84%	15.51	8	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	7.92%	+216	2.88%	2.57%	4.16%	16.53	7	-0.34%
IWF	Russell 1000 Growth	Large Growth	7.91%	+215	2.78%	2.25%	4.15%	16.50	6	-0.50%
FXE	CurrencyShares Euro Currency Trust	Currency	7.81%	+214	3.22%	5.09%	7.58%	11.33	7	-0.83%
VUG	Vanguard Growth	Large Cap Growth	7.77%	+213	2.58%	1.88%	3.57%	16.89	6	-0.81%
IVW	S&P 500/BARRA Growth	Large Growth	7.55%	+212	2.72%	2.11%	3.96%	15.63	6	-0.39%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	7.51%	+211	2.63%	2.07%	3.91%	15.62	6	-0.43%
JXI	iShares S&P Global Utilities	Utilities Equities	7.47%	+210	4.88%	-0.59%	4.17%	14.03	6	-1.68%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	7.36%	+209	2.59%	1.93%	3.92%	15.42	6	-0.46%
KIE	SPDR S&P Insurance	Specialty-Financial	7.34%	+208	3.21%	4.81%	8.33%	10.81	7	0.00%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	7.30%	+207	3.22%	1.51%	3.54%	13.84	6	-0.21%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	7.29%	+206	3.05%	3.71%	5.53%	11.68	6	0.00%
VHT	Vanguard Health Care	Health & Biotech Equiti	7.25%	+205	-0.07%	2.50%	5.55%	16.28	6	-2.22%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	7.24%	+204	3.85%	1.71%	2.64%	13.57	5	-0.09%
IYH	Dow Jones US Healthcare	Specialty-Health	7.23%	+203	0.33%	2.73%	5.70%	15.74	6	-1.86%
ACWI	iShares MSCI ACWI	Global Equities	7.22%	+202	3.35%	1.96%	3.88%	14.13	6	-0.01%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	7.18%	+201	4.80%	1.88%	4.28%	12.73	6	-0.02%
VT	Vanguard Total World Stock Index	Global Equities	7.16%	+200	3.31%	2.29%	4.08%	14.10	6	-0.03%
EWZ	iShares Brazil Index	Latin America Stock	7.12%	+199	12.42%	11.86%	-3.62%	14.88	9	-5.29%
XLV			7.050/	. 400	0.220/	2.53%	E E00/	45.00	•	4.070/
	Health Care Select SPDR	Health & Biotech Equiti	7.05%	+198	0.33%	2.55%	5.58%	15.29	6	-1.97%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	6.95%	+196	5.33%	3.76%	4.57%	17.29	8	-0.51%
XLF	Financial Select Sector	Financial Equities	6.74%	+195	1.36%	4.53%	7.77%	9.20	6	0.00%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	6.72%	+194	-2.22%	0.44%	2.85%	15.76	4	-3.67%
MOO	VanEck Vectors Agribusiness	Commodity Producers	6.64%	+193	4.46%	2.91%	6.84%	11.73	6	0.00%
EZA	iShares South Africa Index	Emerging Markets Equi	6.55%	+192	8.06%	1.99%	1.22%	14.44	6	-3.76%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	6.55%	+191	0.57%	2.13%	3.27%	14.77	5	-0.28%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	6.50%	+190	1.19%	4.17%	7.16%	9.44	5	0.00%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	6.46%	+189	1.73%	-0.46%	-0.13%	14.04	4	-1.99%
EWJ	iShares Japan Index	Japan Stock	6.37%	+188	4.08%	1.94%	5.29%	12.85	6	-0.09%
FXO	1st Trust Financials AlphaDEX	Financial Equities	6.23%	+187	2.54%	4.02%	7.44%	9.03	6	-0.30%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	6.14%	+186	0.09%	0.68%	2.64%	14.72	5	-2.37%
VPU	Vanguard Utilities VIPERS	Utilities Equities	6.14%	+185	4.40%	0.36%	4.31%	10.55	5	-1.24%
XLU	Utilities Select Sector	Utilities Equities	6.11%	+184	4.45%	0.20%	3.96%	10.73	5	-0.96%
EWU	iShares United Kingdom Index	Europe Stock	6.09%	+183	3.59%	0.56%	0.91%	12.02	4	-1.35%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	6.09%	+182	5.24%	0.79%	3.54%	12.29	5	-4.59%
IDU	Dow Jones US Utilities	Utilities Equities	6.09%	+181	4.51%	0.36%	4.20%	10.65	5	-1.21%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.06%	+180	1.86%	3.54%	6.89%	8.81	5	0.00%
VFH	Vanguard Financials	Financials Equities	5.97%	+179	1.20%	3.67%	7.12%	8.04	5	0.00%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	5.87%	+178	2.16%	0.38%	0.10%	18.03	5	-0.88%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5.74%	+177	-1.48%	0.58%	3.60%	15.06	4	-4.49%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	5.68%	+176	3.59%	2.54%	5.32%	8.89	5	-3.53%
VV	Vanguard LargeCap	Large Cap Blend	5.60%	+175	2.22%	1.66%	3.66%	10.99	5	-0.01%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	5.51%	+174	2.18%	1.63%	3.59%	10.95	5	-0.03%
SPY	SPDR S&P 500	Large Cap Blend	5.51%	+173	2.19%	1.64%	3.53%	10.68	5	-0.01%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	5.51%	+172	3.81%	1.66%	3.39%	9.28	5	-0.90%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	5.50%	+171	2.21%	1.68%	3.58%	10.69	5	-0.02%
IVV	S&P 500	Large Blend	5.49%	+170	2.20%	1.68%	3.53%	10.70	5	-0.03%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	5.44%	+169	0.16%	3.59%	6.35%	6.30	4	-1.86%
IYJ	Dow Jones US Industrial	Industrial Equities	5.43%	+168	1.01%	1.63%	4.23%	10.77	4	-0.51%
IWP	Russell MidCap Growth	Mid-Cap Growth	5.38%	+167	1.21%	0.86%	2.91%	12.16	4	-1.09%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.37%	+166	2.81%	0.56%	2.89%	11.21	4	-0.48%
FV	First Trust VL Dividend	Large Cap Value Equiti	5.32%	+165	1.88%	1.56%	3.75%	9.98	4	-0.66%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	5.31%	+164	1.79%	1.55%	3.59%	10.62	4	-1.66%
GSLC	Goldman Sachs ActiveBeta U.S. Large Ca	Large Cap Blend Equiti	5.29%	+163	2.04%	1.13%	3.35%	10.66	4	-0.04%
IWB	Russell 1000 Index	Large Blend	5.28%	+162	2.14%	1.54%	3.45%	10.52	4	-0.16%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	5.25%	+161	1.79%	0.82%	4.02%	9.43	4	-0.42%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	5.21%	+160	0.92%	0.41%	2.70%	12.44	4	-1.55%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5.19%	+159	2.09%	0.89%	3.59%	10.31	4	-0.28%
SCHB	Schwab U.S. Broad Market	All Cap Equities	5.19%	+158	2.00%	1.48%	3.46%	10.24	4	-0.27%
XLI	Industrial Select Sector	Industrial Equities	5.17%	+157	0.32%	1.43%	3.89%	10.70	4	-0.79%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	5.12%	+156	1.93%	1.42%	3.38%	10.22	4	-0.33%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	5.10%	+155	1.32%	2.57%	3.20%	7.84	4	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	5.07%	+154	1.92%	1.37%	3.37%	10.05	4	-0.37%
VCR		Consumer Discretionar	5.05%		2.23%	0.92%	1.79%	11.83	4	-0.94%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	l-Index	DD%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	5.05%	+152	1.37%	1.18%	3.41%	10.07	4	0.00%
IWV	Russell 3000 Index	All Cap Equities	5.04%	+151	1.94%	1.37%	3.33%	10.02	4	-0.34%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.03%	+150	1.18%	1.14%	3.77%	10.56	4	-0.88%
EWM	iShares Malaysia Index	Emerging Markets Equi	4.78%	+149	1.75%	-2.26%	-0.16%	14.00	3	-10.91%
XLY	Consumer Discretionary Sec.	Consumer Discretionar	4.76%	+148	2.05%	0.73%	1.28%	11.83	4	-1.31%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	4.75%	+147	1.31%	-2.75%	-3.00%	10.45	2	-3.80%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	4.65%	+146	6.36%	4.08%	5.22%	7.40	6	-0.14%
IYM	Dow Jones US Basic Mat's	Materials	4.60%	+145	2.01%	0.88%	4.42%	10.32	4	-1.82%
PKW	PowerShares Buyback Achievers	All Cap Equities	4.51%	+144	1.13%	2.43%	4.51%	7.89	4	-0.55%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4.44%	+143	2.75%	1.28%	3.39%	10.04	4	-0.61%
XLB	Materials Select Sector	Materials	4.42%	+142	0.81%	-0.09%	3.74%	9.82	4	-2.19%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	4.37%	+141	1.71%	-0.63%	-0.59%	9.11	2	-1.76%
VBK	Vanguard SmallCap Growth	Small Cap Growth	4.33%	+140	0.53%	0.44%	2.56%	9.97	3	-2.44%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	4.33%	+139	1.75%	-1.45%	-1.65%	10.17	2	-2.31%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.31%	+138	1.29%	0.79%	2.94%	9.81	4	-1.08%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	4.29%	+137	-1.28%	3.48%	2.20%	10.46	4	-9.73%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	4.29%	+136	1.67%	-1.01%	-0.97%	8.80	2	-2.08%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.27%	+135	0.68%	-0.30%	2.58%	9.73	3	-0.99%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	4.25%	+134	1.25%	0.67%	4.04%	7.93	3	-0.81%
VIS	Vanguard Industrials	industrials Equities	4.25%	+133	0.36%	1.06%	3.49%	8.69	3	-0.80%
RWX	SPDR DJ Wil Intern. RE	Real Estate	4.20%	+132	5.02%	0.08%	1.78%	9.06	4	-8.72%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	4.19%	+131	1.14%	0.53%	2.91%	9.05	3	-0.74%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4.16%	+130	0.92%	-2.73%	-0.63%	12.00	2	-10.10%
IWO	Russell 2000 Growth	Small Growth	4.16%	+129	-0.44%	-0.10%	2.46%	9.19	3	-3.18%
EWA	iShares Australia Index	Asia Pacific Equities	4.12%	+128	4.98%	4.54%	3.68%	11.47	6	-1.44%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4.12%	+127	1.09%	0.22%	3.14%	8.37	3	-0.81%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.07%	+126	1.11%	0.28%	2.73%	8.77	3	-0.60%
VAW	Vanguard Materials VIPERS	Materials	4.04%	+125	0.71%	0.09%	3.64%	9.50	3	-2.37%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	4.03%	+124	2.77%	0.80%	4.90%	7.26	4	-18.31%
RSP	Guggenheim S&P Equal Weight	Large Blend	4.01%	+123	1.47%	1.06%	2.98%	8.33	3	-0.79%
EWC	iShares Canada Index	Foreign Large Cap Equ	4.00%	+122	3.77%	4.75%	6.36%	6.20	5	-0.75%
IYC	iShares US Consumer Services	Consumer Discretionar	3.96%	+121	1.79%	-0.44%	0.60%	9.94	3	-2.37%
EDV	Vanguard Extended Duration Treasury	Government Bonds	3.95%	+120	2.75%	0.98%	4.66%	7.61	4	-18.97%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	3.91%	+119	1.35%	1.29%	3.17%	8.15	3	-1.23%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3.85%	+118	0.97%	2.07%	1.28%	6.62	3	0.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.81%	+117	1.26%	0.84%	1.49%	5.91	2	-0.83%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	3.80%	+116	2.02%	1.67%	2.70%	7.27	3	-0.13%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	3.69%	+115	1.25%	0.66%	2.69%	8.15	3	-1.13%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	3.68%	+114	0.54%	-0.87%	2.31%	9.81	3	-2.00%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	3.62%	+113	0.04%	-0.64%	1.87%	8.22	2	-2.27%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	3.61%	+112	0.90%	0.54%	2.96%	7.47	3	-1.74%
VTV	Vanguard Value	Large Cap Value	3.60%	+111	1.80%	1.44%	3.70%	5.88	3	0.00%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	3.54%	+110	1.53%	1.11%	3.11%	7.61	3	-0.66%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD M	l-Index	DD%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3.45%	+108	0.78%	-4.15%	-5.13%	9.77	0	-6.29%
RPV	Guggenheim S&P 500 Pure Value	Large Value	3.43%	+107	1.75%	1.91%	4.52%	5.71	3	-0.94%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	3.39%	+106	0.70%	1.61%	1.76%	6.43	3	-0.05%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	3.37%	+105	6.37%	3.53%	4.14%	5.44	5	-1.34%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	3.36%	+104	1.50%	0.97%	2.76%	5.13	3	-4.19%
SCHD	Schwab US Dividend Equity	All Cap Equities	3.33%	+103	1.95%	0.61%	3.23%	5.53	3	-0.15%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	3.32%	+102	1.49%	0.83%	3.03%	6.05	3	0.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	3.18%	+101	1.84%	1.07%	2.83%	5.67	3	-0.12%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	3.14%	+100	1.20%	0.86%	2.84%	4.51	2	-4.13%
FXB	CurrencyShares British Pound	Currency	3.13%	+99	1.17%	2.37%	1.16%	5.58	3	-12.71%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.10%	+98	1.98%	1.00%	2.62%	5.64	3	-0.03%
IVE	S&P 500/BARRA Value	Large Value	3.01%	+97	1.53%	1.08%	2.98%	5.21	3	-0.72%
VYM	Vanguard High Div. Yield Index	Large Cap Value	2.95%	+96	1.77%	0.72%	3.14%	4.92	3	-0.46%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	2.88%	+95	2.01%	1.87%	2.85%	5.72	3	-0.48%
BLV	Vanguard Long Term Bond	Long-Term Bond	2.82%	+94	1.46%	0.73%	2.62%	4.63	2	-7.88%
IYR	Dow Jones US Real Estate	Real Estate	2.82%	+93	2.29%	0.63%	3.75%	4.63	3	-6.07%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.81%	+92	0.10%	0.63%	0.58%	6.51	2	-2.05%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	2.74%	+91	-0.07%	0.60%	0.60%	6.47	2	-2.07%
VB	Vanguard SmallCap	Small Cap Blend	2.74%	+90	0.64%	0.25%	2.38%	5.71	2	-2.10%
TLT	iShares 20+ Treas. Bd	Government Bonds	2.67%	+89	1.80%	0.43%	2.92%	4.87	3	-13.00%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	2.64%	+88	3.23%	0.33%	2.82%	3.56	2	-7.40%
MDY	MidCap Trust Series I	Mid-Cap Blend	2.61%	+87	0.30%	-0.33%	1.91%	5.71	2	-2.28%
IWD	Russell 1000 Value	Large Value	2.61%	+86	1.49%	0.81%	2.71%	4.71	2	-0.94%
SDY	SPDR Dividend ETF	Large Value	2.61%	+85	1.33%	-0.12%	2.80%	5.20	2	-0.85%
IAU	iShares Gold Trust	Precious Metals	2.58%	+84	3.95%	-0.74%	2.54%	9.30	4	-8.12%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	2.49%	+83	3.79%	-0.74%	2.46%	9.23	4	-8.28%
IJH	S&P MidCap 400	Mid-Cap Blend	2.49%	+82	0.32%	-0.49%	1.86%	5.64	2	-2.28%
VGLT	Vanguard Long-Term Government Bonds	Government Bonds	2.48%	+81	1.60%	0.37%	2.67%	4.46	2	-12.42%
GLD	SPDR Gold Shares	Precious Metals	2.45%	+80	3.79%	-0.74%	2.41%	9.16	4	-8.33%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	2.44%	+79	0.05%	-1.17%	2.01%	4.03	1	-2.44%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	2.42%	+78	1.61%	0.21%	2.67%	4.50	2	-12.59%
ITM	VanEck Vectors AMT-Free Intermed Muni	National Munis	2.31%	+77	1.01%	0.04%	1.86%	3.97	2	-3.13%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	2.28%	+76	0.45%	-0.08%	2.23%	4.46	2	-2.24%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.26%	+75	0.90%	0.53%	2.10%	3.68	2	-5.34%
IWS	Russell MidCap Value	Mid-Cap Value	2.26%	+74	1.32%	0.45%	2.45%	4.91	2	-1.09%
DVY	iShares Select Dividend Index	Large Cap Value	2.26%	+73	1.33%	-0.58%	2.14%	4.78	2	-1.80%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	2.17%	+72	3.35%	-0.96%	2.74%	3.85	2	-2.56%
IWM	Russell 2000	Small Blend	2.12%	+71	-0.20%	-0.99%	1.96%	3.97	1	-2.67%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	2.10%	+70	2.14%	-0.47%	0.20%	4.60	2	-4.49%
HYD	VanEck Vectors High Yield Municipal Inde	National Munis	2.03%	+69	0.58%	-0.13%	0.68%	4.31	1	-4.44%
PZA	Pshares Insured National Munis	National Munis	2.03%	+68	1.10%	0.20%	1.70%	3.05	2	-3.57%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.96%	+67	2.06%	-0.26%	0.23%	4.55	2	-2.32%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.94%	+66	0.85%	0.57%	1.44%	3.04	1	-2.94%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.87%	+65	0.26%	0.82%	0.57%	5.11	2	-2.90%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XLP	Consumer Staples Select	Consumer Staples	1.85%	+64	0.94%	-2.91%	0.11%	6.40	1	-4.03%
HDV	iShares Core High Dividend	Large Cap Value Equiti	1.82%	+63	2.30%	-0.29%	1.98%	2.94	2	-1.34%
ICF	Cohen & Steers Realty	Real Estate	1.80%	+62	2.35%	0.67%	2.87%	2.15	2	-9.37%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.76%	+61	0.83%	0.42%	2.33%	4.10	2	-0.99%
KBE	SPDR S&P Bank	Specialty-Financial	1.74%	+60	-0.88%	-0.14%	3.54%	0.81	1	-5.88%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	1.68%	+59	-1.80%	0.09%	0.14%	7.47	1	-4.88%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	1.64%	+58	1.59%	-0.09%	2.19%	2.57	2	-1.12%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	1.62%	+57	0.09%	-1.88%	0.53%	3.34	1	-7.18%
MUB	iShares S&P National Muni Bond	National Munis	1.59%	+56	0.94%	0.21%	1.24%	2.50	1	-3.74%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	1.58%	+55	0.63%	0.04%	2.26%	3.58	2	-2.27%
CRED	iShares Core U.S. Credit Bond	Bonds	1.57%	+54	0.79%	0.34%	1.20%	2.44	1	-2.43%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.56%	+53	1.62%	-0.24%	0.05%	3.66	1	-1.93%
IJR	S&P Sm.Cap 600	Small Blend	1.55%	+52	0.04%	-1.27%	1.89%	2.01	1	-2.49%
PPLT	ETFS Physical Platinum Shares	Precious Metals	1.54%	+51	6.63%	2.70%	4.88%	6.85	5	-18.51%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.51%	+50	0.94%	0.37%	0.96%	2.58	1	-2.39%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.50%	+49	1.60%	0.12%	2.35%	3.47	2	-1.34%
FXY	CurrencyShares Japanese Yen Trust	Currency	1.49%	+48	2.85%	-0.45%	2.26%	5.28	2	-10.15%
VNQ	Vanguard REIT Index	Real Estate	1.49%	+47	2.41%	0.37%	3.32%	1.76	2	-9.36%
SCHH	Schwab U.S. REIT	Real Estate	1.44%	+46	2.09%	0.56%	3.50%	0.97	2	-8.84%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.36%	+45	1.20%	-0.34%	1.27%	2.81	1	-8.00%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.34%	+44	1.11%	0.50%	1.13%	2.38	1	-1.45%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	1.30%	+43	1.61%	-2.69%	-0.44%	4.92	1	-3.76%
VBR	Vanguard SmallCap Value	Small Cap Value	1.28%	+42	0.71%	-0.08%	1.97%	2.26	1	-2.10%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.28%	+41	1.03%	0.20%	0.59%	2.25	1	-0.53%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.26%	+40	0.78%	-3.15%	-0.24%	5.19	1	-4.20%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	1.17%	+39	-0.65%	-5.50%	-5.46%	5.80	-1	-6.50%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	1.16%	+38	0.53%	-0.39%	1.75%	2.73	1	-2.30%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.16%	+37	0.69%	0.26%	0.53%	1.44	1	-0.10%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.15%	+36	1.06%	0.24%	0.35%	2.11	1	-0.53%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.10%	+35	1.01%	-0.04%	0.71%	2.09	1	-4.21%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	1.02%	+34	0.73%	0.26%	0.67%	1.83	1	-1.43%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.02%	+33	1.10%	-0.31%	0.70%	2.01	1	-6.04%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	0.98%	+32	2.22%	-0.97%	1.13%	2.95	1	-2.86%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.93%	+31	0.77%	0.10%	0.83%	1.69	1	-3.04%
RWR	Wilshire REIT Fund	Real Estate	0.93%	+30	2.01%	0.17%	3.08%	0.13	1	-10.13%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.92%	+29	1.97%	-0.02%	0.65%	1.70	1	-5.64%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	0.90%	+28	0.69%	0.15%	0.45%	1.70	1	-1.63%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.88%	+27	0.77%	0.13%	0.76%	1.46	1	-3.44%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.88%	+26	0.91%	0.14%	0.24%	1.60	1	-0.46%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.88%	+25	0.72%	0.11%	0.70%	1.50	1	-3.15%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.79%	+24	0.72%	0.00%	0.68%	1.48	1	-4.28%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	0.73%	+23	1.32%	0.21%	2.48%	2.35	2	-2.69%
BNDX	Vanguard Total International Bond	Total Bond Market	0.69%	+22	1.11%	-0.18%	0.52%	0.63	1	-2.76%
			0.69%		0.67%	-0.10%				

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	1-Index	DD%
KRE	SPDR S&P Region.Banking	Specialty-Financial	0.69%	+20	-1.24%	-1.35%	2.73%	-1.06	0	-7.38%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.68%	+19	0.76%	-0.13%	0.39%	1.39	1	-3.63%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.64%	+18	0.68%	-0.12%	0.36%	1.42	1	-3.86%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.63%	+17	0.38%	0.30%	0.38%	1.26	1	-1.10%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	0.61%	+16	0.62%	0.05%	0.38%	1.07	1	-2.26%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	0.56%	+15	0.63%	-0.05%	0.30%	1.12	1	-2.97%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.56%	+14	0.43%	0.26%	0.31%	1.00	0	-1.05%
IYT	Dow Jones Transportation	Transportation Equities	0.51%	+13	-4.32%	-0.80%	2.91%	2.57	0	-4.77%
IJS	S&P SmallCap 600/BARRA Value	Small Value	0.45%	+12	-0.05%	-1.38%	1.67%	-0.31	0	-3.48%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.38%	+11	0.53%	-0.17%	-0.04%	0.82	0	-0.62%
SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	0.29%	+10	0.23%	0.16%	0.29%	0.46	0	-0.55%
IWN	Russell 2000 Value	Small Value	0.25%	+9	0.00%	-1.74%	1.55%	-0.57	0	-3.08%
BSV	Vanguard Short Term Bond	Total Bond Market	0.25%	+8	0.29%	0.08%	0.13%	0.59	0	-1.44%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.21%	+7	0.00%	0.00%	-0.12%	0.60	0	-0.39%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0.21%	+6	0.21%	0.12%	0.10%	0.40	0	-0.69%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.21%	+5	0.50%	-0.21%	-0.36%	0.79	0	-0.85%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.14%	+4	0.47%	-0.04%	0.14%	0.49	0	-0.64%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.10%	+3	0.02%	0.03%	0.03%	0.15	0	-0.05%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.10%	+2	0.00%	0.02%	0.10%	0.28	0	-0.14%
VGSH	Vanguard Short-Term Government	Government Bonds	0.01%	+1	0.13%	0.03%	0.00%	-0.23	0	-1.07%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.00%	-1	0.12%	0.02%	-0.05%	0.06	0	-0.98%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.01%	-2	0.10%	0.02%	-0.04%	0.04	0	-1.02%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-0.04%	-3	1.06%	-0.34%	0.05%	0.73	0	-3.36%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-0.10%	-4	-3.83%	-1.12%	-3.05%	5.88	-1	-13.14%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.12%	-5	0.39%	0.00%	-0.34%	-0.60	0	-0.85%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.14%	-6	1.04%	-0.47%	-0.12%	0.41	0	-3.33%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-0.35%	-7	5.23%	-2.23%	-1.76%	6.69	2	-28.74%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-0.59%	-8	0.40%	-1.76%	0.66%	-2.71	-1	-4.43%
XME	SPDR S&P Metals & Mining	Commodity Producers	-0.92%	-9	3.39%	1.60%	6.04%	0.43	3	-12.37%
RSX	Market Vectors Russia	Emerging Markets Equi	-0.99%	-10	5.45%	3.76%	-1.66%	-5.18	1	-8.88%
VOX	Vanguard Telecom Serv's	Communication Equitie	-1.24%	-11	4.78%	-0.47%	1.83%	-5.38	0	-9.00%
FTGC	First Trust Global Tactical Commodity Stra	Commodities	-1.46%	-12	2.79%	0.56%	-0.75%	-2.50	0	-9.26%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-1.60%	-13	7.29%	-2.27%	-2.79%	5.72	2	-31.92%
DBC	PowerShares DB Commodity Index	Commodities	-1.82%	-14	4.00%	3.49%	1.37%	-6.44	1	-7.66%
IYZ	Down Jones US Telecom	Commun. Equities	-1.90%	-15	2.94%	-2.28%	0.77%	-5.57	-1	-10.84%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-1.93%	-16	-2.19%	-2.38%	-2.58%	-1.55	-2	-14.37%
GSG	iShares GSCI Commodity Index	Commodities.	-1.96%	-17	5.25%	4.11%	0.84%	-7.85	1	-11.14%
DJP	Bloomberg Commodity Index	Commodities	-2.35%	-18	2.19%	1.24%	-0.17%	-5.61	-1	-8.63%
IXC	S&P Global Energy	Energy Equities	-2.94%	-19	4.87%	-0.28%	-2.22%	-7.73	-1	-10.76%
RWM	ProShares Short Russell2000	Inverse Equities	-3.13%	-20	0.30%	0.48%	-2.46%	-5.31	-2	-26.54%
XRT	SPDR S&P Retail	Consumer Discretionar	-3.68%	-21	3.55%	0.17%	-2.42%	-6.72	-1	-14.64%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3.72%	-22	-1.88%	-0.80%	-3.40%	-6.11	-3	-8.26%
USO	U.S. Oil Fund	Oil & Gas.	-3.85%	-23	11.32%	6.74%	1.81%	-13.57	2	-18.50%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	/I-Index	DD%
HDGE	Ranger Equity Bear	Inverse Equities	-3.96%	-24	-1.15%	-1.38%	-4.78%	-7.46	-4	-23.78%
SLV	iShares Silver Trust	Precious Metals	-4.59%	-25	4.41%	-5.53%	-1.22%	1.79	0	-21.53%
IGE	iShares North American Natural Resource	Commodity Producers	-5.18%	-26	3.66%	0.03%	-2.39%	-10.18	-2	-13.32%
UUP	PowerShares DB US Dollar Bullish	Currency	-5.56%	-27	-2.46%	-3.66%	-5.39%	-8.43	-5	-9.25%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5.83%	-28	-2.03%	-1.92%	-3.70%	-10.29	-4	-21.30%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-6.06%	-29	3.52%	-1.22%	-0.46%	2.66	1	-37.35%
XLE	Energy Select Sector	Energy Equities	-6.25%	-30	2.55%	-1.17%	-3.11%	-12.84	-4	-15.66%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-6.83%	-31	2.57%	-1.35%	-3.73%	-13.67	-4	-16.57%
SIL	Global X Silver Miners	Commodity Producers	-7.16%	-32	3.15%	-7.72%	-7.52%	1.93	-3	-38.93%
VDE	Vanguard Energy VIPERS	Energy Equities	-7.30%	-33	2.63%	-1.48%	-4.04%	-14.58	-4	-17.33%
DOG	ProShares Short Dow 30	Bear Market	-7.51%	-34	-2.99%	-3.66%	-5.60%	-11.45	-6	-24.60%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-7.60%	-35	-3.75%	-1.65%	-6.93%	-12.52	-6	-16.29%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-9.52%	-36	2.35%	-1.64%	-6.84%	-16.76	-6	-20.68%
PSQ	ProShares Short QQQ	Inverse Equities	-9.70%	-37	-4.08%	-2.83%	-3.92%	-18.08	-7	-30.33%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.85%	-38	-3.74%	-3.46%	-4.94%	-16.13	-7	-24.99%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-10.51%	-39	3.08%	-0.96%	-6.16%	-18.84	-6	-22.90%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-11.34%	-40	7.94%	-11.92%	-3.87%	-0.03	-2	-43.27%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	-14.86%	-41	1.99%	-4.11%	-11.39%	-24.51	-10	-27.98%
UNG	U.S. Natural Gas Fund	Oil & Gas	-17.01%	-42	-2.19%	-8.89%	-20.69%	-33.08	-16	-34.62%
OIH	Oil Services HOLDRs	Energy Equities	-17.59%	-43	1.83%	-5.59%	-9.37%	-26.63	-10	-30.27%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-20.78%	-44	3.32%	-5.58%	-11.09%	-31.81	-11	-35.75%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-43.95%	-45	-47.82%	-48.73%	-45.63%	-44.10	-47	-53.90%