

# HV ETFs Cutline Report: As of 7/28/2017

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	20.66%	+287	6.84%	5.52%	11.71%	36.59	15	-3.69%
MCHI	iShares MSCI China	China Equities	18.71%	+286	8.36%	8.79%	17.07%	35.51	17	0.00%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	16.09%	+285	3.32%	12.15%	13.67%	34.72	16	-2.46%
EWI	iShares Italy Index	Europe Stock	16.04%	+284	6.33%	4.27%	5.27%	22.10	9	-0.03%
EWV	iShares Mexico Index	Latin America Stock	15.41%	+283	5.08%	9.00%	9.99%	28.91	13	-1.51%
EWP	iShares Spain Index	Europe Stock	15.07%	+282	3.96%	1.34%	0.62%	28.78	9	0.00%
EWN	iShares Netherlands Index	Europe Stock	14.94%	+281	5.88%	2.54%	5.08%	26.83	10	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	14.73%	+280	2.70%	1.43%	9.82%	30.85	11	-2.81%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	14.38%	+279	5.98%	3.37%	7.58%	30.29	12	-0.39%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	14.07%	+278	3.25%	8.16%	9.18%	29.57	13	-2.18%
IGV	iShares North American Tech-Software	Technology Equities	13.99%	+277	4.26%	1.30%	6.98%	31.01	11	-1.76%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	13.92%	+276	4.82%	4.31%	10.00%	28.71	12	-0.74%
INDA	iShares MSCI India	Emerging Markets Equi	13.83%	+275	6.85%	4.10%	7.05%	27.94	11	-0.46%
PIN	PowerShares India Portfolio	Emerging Markets Equi	13.34%	+274	7.89%	5.22%	7.05%	27.59	12	-53.40%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	12.86%	+273	5.70%	4.77%	8.86%	24.96	11	-0.59%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	12.68%	+272	3.81%	0.28%	3.27%	22.65	8	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	12.22%	+271	5.42%	4.35%	7.96%	24.26	10	-0.53%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	11.65%	+270	2.52%	4.89%	7.19%	24.82	10	-0.62%
EZU	European Monetary Union Index	Europe Stock	11.51%	+269	3.22%	-0.76%	1.04%	20.32	6	-0.76%
EWQ	iShares France Index	Europe Stock	11.35%	+268	2.57%	-1.34%	0.10%	19.58	5	-1.34%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	11.31%	+267	3.23%	2.05%	7.43%	20.96	8	-0.55%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	11.15%	+266	5.66%	-1.02%	8.19%	20.71	8	-4.05%
FXI	iShares China 25 Index	China Equities	11.08%	+265	6.82%	4.69%	12.31%	22.21	12	-0.24%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	11.02%	+264	5.63%	4.96%	7.67%	21.75	10	-0.30%
BBH	VanEck Vectors Biotech	Health & Biotech	10.92%	+263	3.87%	7.96%	7.18%	21.31	10	-1.55%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	10.85%	+262	3.79%	8.80%	8.77%	21.27	11	-1.69%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	10.83%	+261	5.17%	3.41%	5.88%	24.64	10	-0.84%
EWK	iShares Belgium Index	Europe Stock	10.79%	+260	5.72%	0.24%	1.37%	18.28	6	-0.53%
FEZ	SPDR Euro Stoxx 50	Europe Stock	10.74%	+259	3.25%	-1.14%	0.08%	18.71	5	-1.14%
SMH	VanEck Vectors Semiconductor	Technology Equities	10.73%	+258	5.48%	-0.54%	6.87%	20.53	8	-3.04%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	10.58%	+257	2.82%	9.49%	15.16%	19.53	12	-0.32%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	10.55%	+256	3.06%	2.67%	5.57%	19.11	8	-0.29%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	10.51%	+255	5.29%	3.86%	7.26%	17.90	9	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	10.48%	+254	4.50%	0.26%	4.58%	21.40	8	-0.71%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	10.47%	+253	-0.69%	0.64%	4.53%	24.27	7	-2.37%
VGT	Vanguard Info Technology	Technolgy Equities	10.45%	+252	4.66%	0.30%	4.60%	21.32	8	-1.05%
ITB	iShares DJ US Home Construction	Building and Constructi	10.40%	+251	0.09%	1.92%	5.30%	23.62	8	-2.05%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	10.17%	+250	5.17%	4.30%	6.79%	20.01	9	-0.14%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	10.17%	+249	3.01%	0.30%	3.46%	19.54	7	0.00%
ECH	iShares Chile Index	Latin America	10.16%	+248	9.07%	4.34%	5.43%	21.46	10	-0.61%
IYW	Dow Jones US Technology	Technology Equities	10.03%	+247	4.34%	-0.36%	3.78%	21.23	7	-1.26%

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VGK	Vanguard European	Europe Equities	9.95%	+246	2.54%	-0.75%	1.71%	17.94	5	-0.75%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	9.70%	+245	3.36%	2.16%	4.65%	18.85	7	-0.32%
EWI	iShares Hong Kong Index	China Equities	9.67%	+244	3.16%	0.67%	5.41%	24.08	8	-0.04%
XLK	Technology Select	Technology Equities	9.66%	+243	4.97%	0.44%	4.49%	18.78	7	-0.49%
EWD	iShares Sweden Index	Europe Stock	9.47%	+242	0.94%	-1.21%	0.38%	19.18	5	-3.03%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	9.40%	+241	2.22%	-1.11%	2.94%	18.70	6	-1.11%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	9.37%	+240	3.72%	2.08%	5.89%	16.84	7	-0.41%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	9.36%	+239	4.09%	1.86%	6.47%	18.12	8	0.00%
SCHF	Schwab International Equity	Foreign Large Cap Equ	9.36%	+238	2.55%	1.49%	4.19%	17.74	6	-0.28%
IEV	S&P Europe 350 Index	Europe Stock	9.22%	+237	2.41%	-1.28%	1.16%	16.95	5	-1.28%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.21%	+236	3.49%	1.18%	3.94%	17.57	7	-0.10%
EZA	iShares South Africa Index	Emerging Markets Equi	9.21%	+235	7.92%	0.92%	5.75%	16.90	8	-1.69%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9.04%	+234	2.96%	0.75%	4.25%	18.26	7	-0.55%
ACWX	iShares MSCI ACWI ex US	Global Equities	8.96%	+233	3.36%	0.96%	3.70%	17.01	6	-0.23%
VXUS	Vanguard Total International Stock	Global Equities	8.84%	+232	3.17%	1.09%	3.71%	16.87	6	-0.28%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	8.84%	+231	3.22%	1.08%	3.74%	16.89	6	-0.19%
VUG	Vanguard Growth	Large Cap Growth	8.61%	+230	2.87%	0.78%	4.11%	17.22	6	-0.53%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.61%	+229	0.81%	3.39%	5.49%	17.19	7	-1.45%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	8.60%	+228	-1.24%	2.47%	4.41%	17.12	6	-2.53%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.57%	+227	2.66%	0.47%	3.24%	16.09	6	-0.28%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	8.49%	+226	2.56%	-0.49%	2.16%	16.45	5	-0.49%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	8.49%	+225	0.72%	2.25%	5.24%	17.52	6	-2.45%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8.40%	+224	2.86%	1.29%	4.22%	16.44	6	-0.41%
IWF	Russell 1000 Growth	Large Growth	8.34%	+223	2.57%	0.81%	4.04%	16.38	6	-0.60%
ILF	iShares S&P 40 Latin America	Latin America Stock	8.27%	+222	8.19%	8.08%	4.03%	18.78	10	-1.36%
IYH	Dow Jones US Healthcare	Specialty-Health	8.19%	+221	0.76%	3.50%	5.05%	16.23	6	-1.45%
XLV	Health Care Select SPDR	Health & Biotech Equiti	8.18%	+220	0.91%	3.28%	5.25%	15.98	6	-1.38%
EWG	iShares Germany Index	Europe Stock	8.16%	+219	1.39%	-3.16%	-0.62%	15.90	3	-3.16%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.07%	+218	2.44%	-0.64%	1.83%	15.69	5	-0.64%
IVW	S&P 500/BARRA Growth	Large Growth	8.05%	+217	2.89%	0.85%	4.13%	15.61	6	-0.40%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	8.04%	+216	2.85%	0.85%	4.11%	15.64	6	-0.41%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	8.00%	+215	2.87%	0.63%	2.80%	14.38	5	-0.19%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	7.92%	+214	2.80%	0.81%	4.03%	15.45	6	-0.44%
EWL	iShares Switzerland Index	Europe Stock	7.82%	+213	0.17%	-2.85%	-0.20%	16.67	3	-2.85%
FXE	CurrencyShares Euro Currency Trust	Currency	7.80%	+212	2.91%	4.09%	6.72%	11.18	6	0.00%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	7.65%	+211	2.51%	1.14%	4.80%	16.05	6	-0.18%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	7.63%	+210	4.49%	3.13%	5.05%	14.70	7	-0.40%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	7.56%	+209	2.63%	1.12%	4.30%	14.40	6	-0.78%
VT	Vanguard Total World Stock Index	Global Equities	7.19%	+208	2.64%	1.21%	3.32%	13.62	5	-0.29%
ACWI	iShares MSCI ACWI	Global Equities	7.17%	+207	2.61%	0.89%	3.35%	13.57	5	-0.30%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	7.08%	+206	-0.05%	0.19%	2.91%	15.27	5	-1.90%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	7.04%	+205	3.32%	1.27%	2.25%	18.83	6	-0.20%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	7.04%	+204	4.05%	3.26%	3.98%	16.96	7	-0.60%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	7.01%	+203	3.08%	3.50%	4.99%	12.05	6	-0.39%

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KIE	SPDR S&P Insurance	Specialty-Financial	6.90%	+202	3.37%	4.25%	4.70%	9.74	6	-0.59%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	6.86%	+201	1.99%	-0.51%	2.30%	12.89	4	-0.74%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	6.83%	+200	2.09%	0.65%	3.17%	13.69	5	-0.46%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	6.75%	+199	0.61%	5.69%	5.30%	12.71	6	-7.89%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	6.61%	+198	2.99%	0.07%	2.52%	11.73	4	-0.22%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	6.60%	+197	2.24%	2.88%	3.93%	10.38	5	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	6.51%	+196	2.63%	-0.47%	0.40%	12.30	4	-0.47%
IWO	Russell 2000 Growth	Small Growth	6.40%	+195	1.23%	1.65%	3.53%	10.98	4	-1.60%
IWP	Russell MidCap Growth	Mid-Cap Growth	6.38%	+194	1.59%	0.21%	3.29%	12.73	4	-0.58%
VBK	Vanguard SmallCap Growth	Small Cap Growth	6.16%	+193	1.76%	1.28%	3.40%	11.39	4	-1.18%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	6.13%	+192	3.01%	0.35%	3.48%	9.52	4	-0.69%
MOO	VanEck Vectors Agribusiness	Commodity Producers	5.91%	+191	3.16%	2.53%	4.63%	10.54	5	0.00%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	5.90%	+190	-0.31%	0.39%	1.61%	13.47	4	-1.41%
FXO	1st Trust Financials AlphaDEX	Financial Equities	5.86%	+189	2.17%	4.88%	4.62%	8.07	5	-1.05%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	5.84%	+188	1.65%	-0.51%	1.66%	12.16	4	-0.65%
JXI	iShares S&P Global Utilities	Utilities Equities	5.82%	+187	2.08%	-2.85%	2.14%	11.97	3	-3.45%
VV	Vanguard LargeCap	Large Cap Blend	5.81%	+186	2.11%	1.16%	3.08%	10.74	4	-0.24%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.80%	+185	1.71%	1.16%	3.54%	10.87	4	-0.61%
XLB	Materials Select Sector	Materials	5.77%	+184	2.32%	2.25%	2.95%	10.78	5	-1.33%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	5.75%	+183	2.08%	1.13%	3.02%	10.72	4	-0.24%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	5.75%	+182	2.42%	2.06%	4.70%	8.93	5	-3.50%
SPY	SPDR S&P 500	Large Cap Blend	5.74%	+181	2.11%	1.12%	3.01%	10.46	4	-0.21%
IVV	S&P 500	Large Blend	5.73%	+180	2.12%	1.18%	3.03%	10.48	4	-0.23%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	5.73%	+179	2.12%	1.19%	3.05%	10.45	4	-0.23%
XLY	Consumer Discretionary Sec.	Consumer Discretionar	5.62%	+178	1.96%	-0.92%	1.35%	12.27	4	-0.92%
EWJ	iShares Japan Index	Japan Stock	5.58%	+177	1.73%	-0.58%	3.43%	11.71	4	-0.58%
IYM	Dow Jones US Basic Mat's	Materials	5.57%	+176	3.18%	2.80%	3.43%	10.86	5	-1.34%
IYJ	Dow Jones US Industrial	Industrial Equities	5.57%	+175	1.22%	0.89%	2.69%	10.40	4	-0.85%
IWB	Russell 1000 Index	Large Blend	5.55%	+174	1.52%	1.08%	2.91%	10.33	4	-0.33%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	5.55%	+173	0.17%	-3.29%	-1.30%	12.52	2	-3.29%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	5.54%	+172	1.97%	1.20%	2.97%	10.18	4	-0.37%
SCHB	Schwab U.S. Broad Market	All Cap Equities	5.53%	+171	2.07%	1.14%	2.90%	10.13	4	-0.37%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	5.50%	+170	2.91%	-0.81%	2.95%	11.53	4	-5.24%
FV	First Trust VL Dividend	Large Cap Value Equiti	5.48%	+169	2.26%	1.12%	3.34%	9.72	4	-0.90%
GSLC	Goldman Sachs ActiveBeta U.S. Large Ca	Large Cap Blend Equiti	5.48%	+168	1.81%	0.51%	2.75%	10.41	4	-0.26%
VTI	Total Stock Market VIPERs	All Cap Equities	5.48%	+167	1.94%	1.16%	2.86%	10.01	4	-0.41%
IWV	Russell 3000 Index	All Cap Equities	5.44%	+166	1.52%	1.11%	2.83%	9.96	4	-0.40%
XLF	Financial Select Sector	Financial Equities	5.39%	+165	0.97%	6.23%	4.49%	7.14	5	-1.31%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.37%	+164	1.84%	2.98%	3.84%	8.32	4	-0.15%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	5.37%	+163	0.83%	6.38%	4.29%	7.58	5	-1.54%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5.34%	+162	1.74%	-0.12%	2.60%	10.08	4	-0.48%
IYF	Dow Jones US Financial Sector	Specialty-Financial	5.25%	+161	1.35%	4.72%	4.17%	7.40	4	-0.88%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5.25%	+160	2.26%	-2.19%	-1.27%	13.02	3	-9.28%
VAW	Vanguard Materials VIPERS	Materials	5.24%	+159	1.98%	2.22%	2.96%	10.29	4	-1.67%

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EWU	iShares United Kingdom Index	Europe Stock	5.21%	+158	1.89%	-2.41%	0.74%	10.65	3	-2.55%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.21%	+157	1.88%	0.84%	2.59%	10.31	4	-0.63%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	5.15%	+156	1.61%	-0.95%	2.32%	10.69	3	-0.95%
VPU	Vanguard Utilities VIPERS	Utilities Equities	5.13%	+155	2.23%	-1.91%	2.93%	9.16	3	-2.48%
VFH	Vanguard Financials	Financials Equities	4.99%	+154	0.93%	5.78%	3.99%	6.37	4	-1.34%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	4.98%	+153	0.84%	2.50%	2.29%	11.00	4	-8.94%
XLU	Utilities Select Sector	Utilities Equities	4.96%	+152	2.08%	-2.28%	2.53%	9.20	3	-2.32%
XLI	Industrial Select Sector	Industrial Equities	4.95%	+151	0.43%	0.28%	2.21%	9.93	3	-1.48%
IDU	Dow Jones US Utilities	Utilities Equities	4.92%	+150	2.22%	-2.10%	2.69%	9.10	3	-2.59%
IYC	iShares US Consumer Services	Consumer Discretionar	4.91%	+149	1.69%	-1.88%	0.46%	10.49	3	-1.88%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	4.87%	+148	0.96%	0.64%	2.30%	9.41	3	-0.57%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	4.86%	+147	0.98%	-0.44%	2.33%	8.63	3	-1.14%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	4.82%	+146	1.01%	0.19%	1.71%	9.00	3	-1.56%
EWZ	iShares Brazil Index	Latin America Stock	4.80%	+145	9.52%	7.04%	-0.53%	12.15	7	-7.54%
RSP	Guggenheim S&P Equal Weight	Large Blend	4.79%	+144	1.64%	1.28%	2.56%	8.73	4	-0.43%
EWA	iShares Australia Index	Asia Pacific Equities	4.78%	+143	4.34%	4.14%	2.35%	11.81	6	-1.14%
EWC	iShares Canada Index	Foreign Large Cap Equ	4.77%	+142	4.26%	5.92%	6.12%	6.69	6	-0.29%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	4.68%	+141	1.32%	0.16%	2.48%	7.95	3	-0.79%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	4.64%	+140	1.30%	1.19%	2.49%	8.05	3	-1.21%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	4.62%	+139	1.66%	1.26%	2.49%	8.44	3	-0.97%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	4.59%	+138	1.17%	0.74%	2.59%	8.67	3	-0.65%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	4.48%	+137	0.39%	-1.20%	2.91%	10.37	3	-1.50%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	4.47%	+136	0.30%	1.96%	3.29%	10.03	4	-2.60%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4.39%	+135	1.44%	0.25%	1.78%	9.70	3	-0.93%
EWM	iShares Malaysia Index	Emerging Markets Equi	4.35%	+134	0.44%	-2.03%	0.09%	13.47	3	-11.33%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.34%	+133	0.58%	-0.94%	1.49%	9.43	3	-1.26%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	4.34%	+132	5.59%	4.16%	4.63%	6.72	5	-0.77%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4.33%	+131	1.00%	0.36%	1.92%	8.24	3	-0.93%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4.28%	+130	-0.64%	-0.30%	1.96%	6.51	2	-1.04%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	4.28%	+129	1.02%	0.09%	2.18%	8.74	3	-1.01%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.24%	+128	0.89%	-0.18%	1.77%	8.54	3	-0.81%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	4.20%	+127	1.29%	1.40%	2.25%	5.31	3	-1.25%
RWX	SPDR DJ Wil Intern. RE	Real Estate	4.09%	+126	3.12%	-1.23%	1.87%	8.90	3	-8.86%
VIS	Vanguard Industrials	industrials Equities	4.09%	+125	0.31%	0.11%	1.48%	8.01	2	-1.42%
FXB	CurrencyShares British Pound	Currency	4.08%	+124	0.94%	2.03%	1.19%	6.44	3	-12.00%
VB	Vanguard SmallCap	Small Cap Blend	3.96%	+123	1.35%	1.37%	2.03%	6.52	3	-1.35%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	3.93%	+122	-1.02%	-4.45%	-5.01%	9.06	0	-5.01%
IWM	Russell 2000	Small Blend	3.87%	+121	0.74%	1.51%	2.14%	5.27	2	-1.45%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	3.87%	+120	1.60%	1.01%	2.09%	7.54	3	-0.73%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	3.86%	+119	1.96%	1.41%	1.90%	6.87	3	-0.41%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	3.81%	+118	-0.41%	6.46%	2.70%	3.96	3	-4.02%
RPV	Guggenheim S&P 500 Pure Value	Large Value	3.66%	+117	2.00%	2.93%	3.07%	5.50	3	-1.14%
MDY	MidCap Trust Series I	Mid-Cap Blend	3.66%	+116	1.03%	0.67%	1.46%	6.35	2	-1.69%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	3.65%	+115	1.39%	1.57%	2.02%	5.40	3	-1.35%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	3.60%	+114	0.50%	0.92%	1.90%	6.83	3	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	3.52%	+113	-0.95%	-2.76%	-1.71%	7.77	1	-2.96%
IJH	S&P MidCap 400	Mid-Cap Blend	3.52%	+112	1.01%	0.53%	1.35%	6.27	2	-1.70%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	3.49%	+111	0.40%	0.73%	3.75%	4.83	2	-3.83%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	3.47%	+110	0.47%	-3.18%	-2.11%	7.48	1	-3.27%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	3.41%	+109	0.15%	0.59%	3.54%	5.16	2	-4.16%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	3.36%	+108	1.27%	0.99%	2.01%	5.72	2	-0.27%
VTV	Vanguard Value	Large Cap Value	3.35%	+107	1.36%	1.64%	2.22%	5.23	3	-0.38%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	3.34%	+106	0.80%	1.46%	1.92%	6.27	3	0.00%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	3.32%	+105	1.52%	1.16%	1.90%	5.41	2	-0.22%
IAU	iShares Gold Trust	Precious Metals	3.32%	+104	2.26%	-0.65%	3.30%	10.20	4	-7.36%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	3.31%	+103	5.43%	3.79%	4.22%	5.09	5	-1.67%
IYR	Dow Jones US Real Estate	Real Estate	3.26%	+102	1.13%	0.91%	2.54%	4.85	2	-5.87%
IJR	S&P Sm.Cap 600	Small Blend	3.26%	+101	1.27%	1.47%	1.88%	3.26	2	-1.29%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	3.23%	+100	1.49%	0.72%	1.19%	5.77	2	-0.42%
GLD	SPDR Gold Shares	Precious Metals	3.23%	+99	2.26%	-0.76%	3.15%	10.11	4	-7.53%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	3.21%	+98	2.18%	-0.77%	3.12%	10.11	4	-7.54%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.16%	+97	1.63%	1.00%	1.81%	5.33	2	-0.20%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	3.15%	+96	0.62%	-3.64%	-2.75%	8.59	1	-3.70%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3.12%	+95	0.38%	-0.61%	-0.59%	5.37	1	-1.06%
SCHD	Schwab US Dividend Equity	All Cap Equities	3.11%	+94	1.44%	-0.07%	1.96%	5.00	2	-0.65%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.10%	+93	0.10%	-1.81%	0.33%	4.73	1	-1.94%
IWS	Russell MidCap Value	Mid-Cap Value	3.04%	+92	0.76%	1.13%	1.91%	5.35	2	-0.68%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	3.02%	+91	-0.31%	-1.04%	2.46%	4.61	1	-6.04%
VYM	Vanguard High Div. Yield Index	Large Cap Value	2.99%	+90	1.43%	0.83%	1.92%	4.63	2	-0.74%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2.95%	+89	0.14%	-5.85%	-7.17%	8.75	-1	-7.17%
IVE	S&P 500/BARRA Value	Large Value	2.94%	+88	1.18%	1.61%	1.70%	4.75	2	-1.14%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	2.81%	+87	1.78%	0.27%	2.00%	3.59	2	-7.38%
IWD	Russell 1000 Value	Large Value	2.71%	+86	0.52%	1.29%	1.69%	4.46	2	-1.17%
BLV	Vanguard Long Term Bond	Long-Term Bond	2.71%	+85	0.08%	0.09%	2.89%	4.58	2	-7.93%
SDY	SPDR Dividend ETF	Large Value	2.67%	+84	1.02%	-0.02%	1.27%	4.96	2	-1.08%
XLP	Consumer Staples Select	Consumer Staples	2.61%	+83	0.73%	-3.37%	0.22%	7.02	1	-3.47%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	2.60%	+82	0.07%	0.20%	0.87%	6.25	2	-2.26%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.45%	+81	-0.26%	-0.10%	0.32%	6.07	2	-2.46%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	2.42%	+80	0.61%	1.37%	1.45%	4.04	2	-1.83%
ICF	Cohen & Steers Realty	Real Estate	2.41%	+79	1.09%	0.99%	2.49%	2.59	2	-8.98%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.35%	+78	0.26%	0.74%	0.93%	5.54	2	-2.51%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	2.25%	+77	0.50%	0.49%	2.29%	3.35	2	-2.64%
ITM	VanEck Vectors AMT-Free Intermed Muni	National Munis	2.24%	+76	0.75%	-0.04%	1.99%	3.92	2	-3.17%
DVY	iShares Select Dividend Index	Large Cap Value	2.23%	+75	0.29%	-0.76%	0.91%	4.41	1	-2.14%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.17%	+74	0.69%	-3.39%	0.04%	5.98	1	-3.48%
VBR	Vanguard SmallCap Value	Small Cap Value	2.15%	+73	1.14%	1.34%	0.83%	2.74	2	-1.64%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	2.11%	+72	0.54%	0.69%	0.97%	4.13	2	-0.96%
IJS	S&P SmallCap 600/BARRA Value	Small Value	2.09%	+71	1.04%	1.45%	1.42%	0.91	1	-2.30%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EDV	Vanguard Extended Duration Treasury	Government Bonds	2.05%	+70	-1.33%	-2.10%	2.92%	5.91	1	-20.25%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	2.04%	+69	1.03%	-3.14%	-0.24%	5.53	1	-3.20%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	2.03%	+68	0.92%	0.90%	0.98%	3.24	2	-1.82%
SCHH	Schwab U.S. REIT	Real Estate	1.99%	+67	0.95%	1.59%	2.41%	1.36	2	-8.49%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	1.96%	+66	3.76%	0.66%	6.31%	9.51	5	-26.85%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	1.94%	+65	-2.42%	-2.41%	2.96%	5.34	1	-19.77%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.94%	+64	0.71%	-0.72%	0.61%	4.49	1	-2.37%
VNQ	Vanguard REIT Index	Real Estate	1.86%	+63	1.11%	0.81%	2.12%	1.96	2	-9.17%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.86%	+62	0.59%	0.37%	1.52%	2.73	1	-0.07%
CRED	iShares Core U.S. Credit Bond	Bonds	1.80%	+61	0.42%	0.38%	1.82%	2.68	1	-2.21%
PZA	Pshares Insured National Munis	National Munis	1.77%	+60	0.59%	-0.12%	1.83%	2.81	1	-3.80%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.77%	+59	0.23%	-0.17%	2.04%	3.23	1	-5.74%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.76%	+58	0.56%	0.35%	1.30%	2.63	1	-0.03%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	1.74%	+57	0.86%	0.07%	1.25%	2.44	1	-1.25%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.73%	+56	0.66%	0.32%	1.58%	2.81	1	-2.17%
VGLT	Vanguard Long-Term Government Bonds	Government Bonds	1.69%	+55	-0.77%	-1.18%	2.10%	3.80	1	-12.98%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	1.68%	+54	1.78%	-0.36%	0.71%	2.36	1	-5.03%
TLT	iShares 20+ Treas. Bd	Government Bonds	1.67%	+53	-0.98%	-1.38%	2.14%	4.00	1	-13.73%
HYD	VanEck Vectors High Yield Municipal Inde	National Munis	1.65%	+52	-0.16%	-0.71%	0.85%	3.98	1	-4.75%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	1.65%	+51	-0.78%	-1.27%	2.13%	3.86	1	-13.13%
HDV	iShares Core High Dividend	Large Cap Value Equiti	1.63%	+50	1.46%	-0.48%	1.13%	2.54	1	-1.72%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	1.61%	+49	0.51%	-1.28%	0.14%	4.10	1	-4.94%
VVOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.59%	+48	0.36%	-0.59%	0.63%	3.68	1	-1.92%
MUB	iShares S&P National Muni Bond	National Munis	1.52%	+47	0.64%	0.05%	1.47%	2.44	1	-3.79%
IWN	Russell 2000 Value	Small Value	1.52%	+46	0.33%	1.48%	0.88%	0.27	1	-2.26%
RWR	Wilshire REIT Fund	Real Estate	1.51%	+45	0.98%	1.20%	2.14%	0.58	1	-9.73%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	1.51%	+44	1.25%	-3.00%	2.00%	2.92	1	-3.44%
FXV	CurrencyShares Japanese Yen Trust	Currency	1.39%	+43	1.68%	-0.24%	1.59%	5.39	2	-10.05%
XME	SPDR S&P Metals & Mining	Commodity Producers	1.37%	+42	3.87%	7.72%	8.17%	2.37	6	-10.67%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.26%	+41	0.37%	0.10%	0.78%	1.88	1	-0.19%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.25%	+40	0.27%	-0.57%	1.13%	2.96	1	-1.83%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	1.18%	+39	0.49%	0.35%	1.17%	2.01	1	-1.26%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.18%	+38	0.39%	0.08%	1.23%	2.23	1	-1.60%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.16%	+37	0.16%	0.00%	0.74%	1.38	1	-0.16%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.11%	+36	0.40%	-0.12%	1.13%	2.17	1	-4.15%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	1.09%	+35	0.43%	0.20%	1.01%	1.90	1	-1.43%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.00%	+34	-0.07%	-1.00%	1.09%	2.54	1	-8.25%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.94%	+33	0.21%	0.13%	0.65%	1.31	1	-0.15%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	0.92%	+32	0.87%	0.84%	1.46%	2.31	1	-2.73%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.88%	+31	0.21%	-0.10%	0.94%	1.50	1	-3.40%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.86%	+30	0.17%	-0.13%	0.92%	1.52	1	-3.13%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.82%	+29	0.20%	-0.70%	0.78%	1.91	1	-6.13%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	0.82%	+28	1.17%	-1.49%	-0.18%	2.56	1	-3.23%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.80%	+27	0.13%	-0.10%	0.83%	1.59	1	-3.13%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.74%	+26	0.21%	-0.04%	0.39%	1.26	0	-0.39%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.73%	+25	0.18%	-0.16%	0.55%	1.88	1	-1.89%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.64%	+24	0.34%	-0.28%	0.59%	1.49	1	-3.80%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.63%	+23	0.22%	0.19%	0.59%	1.07	1	-0.98%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.63%	+22	0.36%	-0.04%	0.57%	1.12	1	-2.22%
KBE	SPDR S&P Bank	Specialty-Financial	0.63%	+21	-0.99%	4.08%	0.05%	-0.87	1	-7.45%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.59%	+20	0.19%	-0.41%	0.56%	1.35	0	-3.67%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.58%	+19	0.00%	-0.39%	0.64%	1.32	0	-4.43%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	0.55%	+18	0.83%	0.37%	-0.11%	-1.90	0	-3.63%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.55%	+17	0.28%	-0.24%	0.49%	1.15	0	-2.94%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.52%	+16	0.20%	0.12%	0.42%	1.16	0	-1.19%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.50%	+15	-3.36%	-7.01%	-6.85%	4.68	-3	-7.49%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.37%	+14	-0.12%	-0.04%	0.32%	0.71	0	-0.28%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	0.36%	+13	5.28%	1.53%	4.57%	8.29	5	-30.26%
SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	0.35%	+12	0.16%	0.20%	0.46%	0.52	0	-0.49%
BSV	Vanguard Short Term Bond	Total Bond Market	0.34%	+11	0.20%	0.08%	0.35%	0.70	0	-1.33%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0.32%	+10	0.16%	0.14%	0.32%	0.51	0	-0.57%
BNDX	Vanguard Total International Bond	Total Bond Market	0.26%	+9	0.09%	-0.33%	0.13%	0.22	0	-3.15%
IYT	Dow Jones Transportation	Transportation Equities	0.25%	+8	-3.50%	-1.43%	0.25%	1.97	-1	-5.34%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.22%	+7	0.02%	0.20%	0.24%	0.39	0	0.00%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.21%	+6	0.65%	-0.09%	0.26%	-0.30	0	-0.56%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.09%	+5	0.12%	-0.01%	0.12%	0.17	0	-0.88%
VGSH	Vanguard Short-Term Government	Government Bonds	0.07%	+4	0.12%	0.03%	0.18%	-0.15	0	-0.99%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.05%	+3	0.12%	0.02%	0.06%	0.12	0	-0.94%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.05%	+2	0.02%	0.00%	0.03%	0.10	0	-0.10%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.04%	+1	0.26%	-0.26%	0.08%	0.41	0	-0.72%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-0.12%	-1	0.31%	-0.91%	0.09%	0.71	0	-3.38%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.16%	-2	0.20%	-1.02%	-0.08%	0.43	0	-3.31%
FTGC	First Trust Global Tactical Commodity Stra	Commodities	-0.28%	-3	2.23%	0.85%	2.03%	-1.27	1	-8.12%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-0.34%	-4	-1.53%	3.34%	-1.02%	-2.63	0	-8.84%
DBA	PowerShares DB Agriculture Fd	Agriculture Commodityie	-0.63%	-5	0.45%	0.20%	-0.25%	-0.15	0	-13.15%
DJP	Bloomberg Commodity Index	Commodities	-0.64%	-6	2.65%	3.15%	2.60%	-3.96	1	-7.03%
DBC	PowerShares DB Commodity Index	Commodities	-0.94%	-7	3.46%	3.68%	3.39%	-5.62	1	-6.85%
GSG	iShares GSCI Commodity Index	Commodities.	-1.36%	-8	3.57%	2.83%	3.42%	-7.34	1	-10.65%
RSX	Market Vectors Russia	Emerging Markets Equi	-1.38%	-9	4.23%	1.47%	-1.67%	-5.84	0	-9.51%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-1.73%	-10	1.25%	-1.88%	2.33%	3.52	1	-21.05%
VOX	Vanguard Telecom Serv's	Communication Equitie	-1.97%	-11	2.24%	-1.88%	0.01%	-6.25	-1	-9.83%
SLV	iShares Silver Trust	Precious Metals	-2.24%	-12	0.64%	-4.70%	2.00%	4.63	1	-19.34%
SIL	Global X Silver Miners	Commodity Producers	-2.54%	-13	1.83%	-1.76%	3.38%	7.66	3	-35.49%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.66%	-14	0.80%	1.16%	-2.54%	-5.15	-1	-7.32%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-3.10%	-15	0.78%	5.52%	11.13%	6.62	6	-34.93%
IXC	S&P Global Energy	Energy Equities	-3.16%	-16	3.16%	0.38%	-1.75%	-7.96	-2	-10.98%
XRT	SPDR S&P Retail	Consumer Discretionar	-3.19%	-17	1.47%	0.05%	-4.77%	-6.24	-2	-14.20%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
USO	U.S. Oil Fund	Oil & Gas.	-3.43%	-18	7.05%	3.14%	5.28%	-13.23	1	-18.18%
IYZ	Down Jones US Telecom	Commun. Equities	-3.52%	-19	-0.90%	-4.79%	-1.84%	-7.33	-4	-12.51%
IGE	iShares North American Natural Resource	Commodity Producers	-3.87%	-20	3.44%	2.54%	-0.55%	-8.90	-1	-12.08%
HDGE	Ranger Equity Bear	Inverse Equities	-4.84%	-21	-0.47%	-2.29%	-2.52%	-7.89	-3	-24.13%
RWM	ProShares Short Russell2000	Inverse Equities	-4.89%	-22	-1.06%	-1.93%	-2.74%	-6.47	-3	-27.44%
XLE	Energy Select Sector	Energy Equities	-5.14%	-23	2.39%	2.12%	-1.25%	-11.74	-2	-14.60%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-5.76%	-24	1.42%	2.10%	-5.26%	-10.88	-3	-14.72%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-5.87%	-25	2.14%	1.74%	-2.03%	-12.71	-3	-15.64%
UUP	PowerShares DB US Dollar Bullish	Currency	-5.88%	-26	-2.34%	-3.28%	-5.03%	-8.65	-5	-9.48%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.12%	-27	-1.97%	-1.44%	-3.24%	-10.13	-4	-21.15%
VDE	Vanguard Energy VIPERS	Energy Equities	-6.16%	-28	2.37%	1.68%	-2.14%	-13.45	-3	-16.24%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-6.29%	-29	3.25%	3.39%	-1.91%	-13.69	-2	-17.75%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-6.78%	-30	0.56%	-9.93%	2.47%	5.98	0	-39.86%
DOG	ProShares Short Dow 30	Bear Market	-7.14%	-31	-2.35%	-3.02%	-4.22%	-10.56	-5	-23.84%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-8.41%	-32	3.16%	3.00%	-3.72%	-16.84	-4	-21.00%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.46%	-33	-2.49%	-1.03%	-3.64%	-15.32	-6	-24.26%
PSQ	ProShares Short QQQ	Inverse Equities	-10.42%	-34	-4.40%	-0.62%	-4.77%	-18.20	-7	-30.44%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	-10.80%	-35	2.88%	1.61%	-5.71%	-20.71	-5	-24.37%
UNG	U.S. Natural Gas Fund	Oil & Gas	-12.59%	-36	-2.51%	-2.36%	-12.33%	-29.23	-12	-30.86%
OIH	Oil Services HOLDRs	Energy Equities	-16.04%	-37	0.85%	-3.36%	-9.71%	-25.04	-9	-28.75%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-19.65%	-38	0.19%	-3.73%	-11.07%	-30.65	-11	-34.65%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-44.22%	-39	-48.95%	-48.51%	-46.93%	-43.87	-47	-53.72%