## HV ETFs Cutline Report: As of 4/21/2017

ECH         Ishares Chie Index         Latin America         13.08%         -256         228%         9.31%         12.50%         10.57         11         2.27%           ITB         Bihanes DU IS Inno Constructor         Building and Constud         12.00%         285         17.0%         7.18%         5.65%         12.9         9         4.28%           EWP         Ishares Spain Index         Europs Exolics         11.37%         423         0.26%         12.41%         10.03%         14.64         9         1.07%           IGV         Ishares Neth American Tech-Sohnare         Technology Equites         10.31%         421         2.05%         1.77         2.38         6.0         0.05%           ISM Vestor Semicondurtor         Technology Equites         10.31%         424         0.55%         1.77         2.24%         1.57         6         0.90%           IVM         Dave Jones US Ternholgy         Technolgy Equites         9.20%         4240         0.85%         1.73         1.8         5         0.44%           IVM         Dave Jones US Ternholgy         Technolgy Equites         8.95%         4240         0.95%         4.31%         5.25%         6.92         4         0.44%           VCT <td< th=""><th>Ticker</th><th>ETF Name</th><th>Orientation</th><th>%M/A</th><th></th><th>4 wk</th><th>8 wk</th><th>12 wk</th><th>YTD M</th><th>l-Index</th><th>DD%</th></td<>	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD M	l-Index	DD%
SDXX         IShares PHLX SDX Semiconductor Secto         Technology Equites         11.57%         -254         -1.12%         1.67%         3.20%         9.49         3         2.18%           EWP         IShares Spain Infex         Europe Stock         11.37%         -253         0.85%         12.47%         10.03%         44.64         9         -1.07%           IVO         Shares North Amrican Technology Equites         0.35%         -250         0.56%         7.47%         6.66%         4.64%         9.00%           SMM         VanEch Vactors Semiconductor         Technology Equites         9.83%         -220%         2.47%         0.56%         7.73         4         -1.39%           FM         Shares MSIC Frontoler 100 Fund         Emerging Markate Equi         9.89%         -246         0.82%         4.17%         2.44%         6.52%         1.14%         5.52%         11.36         5         -0.02%           FWD         DeverShares India Portolio         Europe Stock         8.55%         -246         0.85%         4.91%         5.37%         11.88         5.00         4.64         -0.94%           VCT         PoreShares India Portolio         Europe Stock         8.55%         -243         0.45%         6.55%         6.25% </th <th>ECH</th> <th>iShares Chile Index</th> <th>Latin America</th> <th>13.08%</th> <th>+256</th> <th>2.28%</th> <th>9.31%</th> <th>12.50%</th> <th>18.57</th> <th>11</th> <th>-2.27%</th>	ECH	iShares Chile Index	Latin America	13.08%	+256	2.28%	9.31%	12.50%	18.57	11	-2.27%
EWP         Shares Spain Index         Europe Stock         11.37%         -253         0.26%         12.47%         10.33%         14.64         9         1.07%           HED         Wisdom Tree Europe Hedged Equity         Europe Equities         10.31%         -220         6.5%         5.07%         7.23%         6.89         6.0         -0.76%           IV         Shares North American Tach-Softwar         Technology Equities         9.24%         0.65%         4.64%         9.73         4         4.93%           FM         IShares MSCI Fronter 100 Fund         Emerging Markets Equi         8.93%         -240         0.65%         4.64%         1.75%         6.82         4.17%         2.94%         1.55%         6.44         9.94%           IVN         Dow ones US Technology         Technology Equites         8.95%         -246         0.65%         4.04%         5.25%         1.13         5.0         -0.44%           Varguard Info Technology         Technology Equites         8.85%         -243         1.24%         5.75%         1.18         5         -0.24%           VA         Shares Currency Hedged MSGI Eurone         Europe Stock         8.15%         -224%         6.85%         5.95%         7.72         4         1.65%	ITB	iShares DJ US Home Construction	Building and Constructi	12.00%	+255	1.70%	7.18%	9.85%	17.29	9	-0.89%
HED         WisdomTree Europe Hedged Equity         Europe Equities         10.35,         -252         0.85,         5.07%         7.23%         8.99         6         0.78%,           IGV         Shares North American Tech-Software         Technology Equities         9.03,         -200         2.77%         9.05%,         17.48         6         0.00%,           SIMH         VanEch Vactors Semiconductor         Technology Equities         9.03,         -200         4.26%         3.64%         2.94%,         1.75,         2.94         4.75,         6.85%,         0.42%,         1.42%,         5.52%,         1.19,         5         0.44%,           PIN         Dow.denes US Technology         Technology Equities         8.98%,         4.26         0.55%,         4.91%,         5.29%,         1.78,         5.37%,         1.18,         5         0.44%,           VCI         Vargund Info Technology Equities         8.98%,         4.24         0.55%,         4.91%,         5.29%,         6.93%,         4.24         1.48%,         6.85%,         4.26,         0.44%,           VCI         Vargund Info Technology Equities         6.51%,         4.24         1.48%,         6.85%,         1.26,         6.35%,         1.26,         6.35%,         1.26, </td <td>SOXX</td> <td>iShares PHLX SOX Semiconductor Secto</td> <td>Technology Equities</td> <td>11.67%</td> <td>+254</td> <td>-1.12%</td> <td>1.87%</td> <td>3.20%</td> <td>9.49</td> <td>3</td> <td>-2.18%</td>	SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	11.67%	+254	-1.12%	1.87%	3.20%	9.49	3	-2.18%
IGV         IShares North American Tech Software         Tech nology Equities         0.31%         -221         2.20%         2.77%         9.06%         17.49         8           SMH         VanEch Vectors Semiconductor         Tech nology Equities         9.83%         -200         0.66%         2.45%         3.84%         9.73         4         -1.39%           FM         Shares MSCI Frontier 100 Fund         Emerging Markets Equi         9.81%         -240         0.56%         1.42%         5.52%         1.188         5         -0.44%           PN         PowerShares Indie Portolo         Emerging Markets Equi         8.99%         -240         0.56%         4.91%         5.29%         6.92         4         -0.94%           VCT         Varguard Info Technology         Technology Equites         8.99%         -240         0.56%         4.91%         1.18         5         -0.04%           VCT         Varguard Info Technology         Technology Equites         8.95%         -242         2.82%         0.96%         5.59%         7.72         4         -0.04%           VCM         Ishares Natch India         Europe Stock         8.51%         -2.42         1.69%         5.09%         7.72         4         -0.64%	EWP	iShares Spain Index	Europe Stock	11.37%	+253	0.26%	12.47%	10.03%	14.64	9	-1.07%
SMH         Van Ech Vactors Semiconductor         Technology Equities         9.83%         +200         0.66%         2.45%         3.84%         9.73         4         1.39%           FM         Shares MSCI Frontier 100 Fund         Emerging Markets Equi         9.81%         -240         2.50%         4.17%         2.94%         15.57         6         -0.90%           IVW         Dow Jones US Technology         Technology Equities         8.95%         -246         0.85%         4.91%         5.25%         6.52         4         -0.94%           VOT         Vanguard Info Technology         Technology Equities         8.85%         -246         0.91%         1.21%         5.47%         11.45         5         -0.44%           VGT         Vanguard Info Technology         Technology Equities         8.85%         -242         1.48%         5.77%         11.88         5         -0.04%           VGT         Vanguard Info Technology         Technology Equities         8.51%         -242         1.83%         1.03         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50%         6.50% <td>HEDJ</td> <td>WisdomTree Europe Hedged Equity</td> <td>Europe Equities</td> <td>10.35%</td> <td>+252</td> <td>0.85%</td> <td>5.07%</td> <td>7.23%</td> <td>8.99</td> <td>6</td> <td>-0.76%</td>	HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	10.35%	+252	0.85%	5.07%	7.23%	8.99	6	-0.76%
FM         Shares MSCI Frontier 100 Fund         Emerging Markets Equi         9.81%         -2.49         2.50%         4.17%         2.94%         1.6.57         6         -0.90%           IVW         Dow Jones US Technology         Technology Equities         9.20%         -248         0.52%         1.42%         5.52%         1.188         5         -0.44%           PIN         PowerShares Indie Portfolio         Emerging Markets Equi         8.99%         -276         0.55%         4.91%         5.29%         6.92%         4.4         -0.94%           VCT         Varguard Info Technolog Fundies         8.85%         2.91%         1.71%         5.37%         1.188         5         -0.02%           EVM         Shares Nethendars Index         Europe Stock         8.55%         2.42         0.56%         6.33%         1.024         6         -0.02%           ITA         Ishares DJU S Accespace&Defnee         Industrials Equites         8.18%         -240         0.66%         6.13%         1.014         6         -0.27%           IND         Ishares SAP India Nity 50 Index Fund         Emerging Markets Equi         7.47%         2.36%         5.28%         5.88         3         -1.68%           IND         Ishares SCI India	IGV	iShares North American Tech-Software	Technology Equities	10.31%	+251	2.20%	2.77%	9.06%	17.49	8	0.00%
IVW         Dow Jones US Technology         Technology Equities         9.20%         4.24%         0.82%         1.42%         5.82%         1.198         5         -0.444%           PIN         PowerShares India Portfolo         Europ Equities         8.98%         -246         0.85%         4.63%         10.56%         17.32         8         -57.15%           VGT         Vanguard Info Technology         Technology Equities         8.88%         -246         0.85%         4.91%         5.47%         11.45         5         -0.41%           QCQ         PowerShares QCD Truns, Series 1         Lange Growth         6.85%         -244         1.48%         5.67%         5.7%         11.48         5         -0.02%           EWN         Shares Netherlands Index         Europe Stock         8.41%         -241         1.5%         6.60%         6.19%         10.34         6         -0.31%           INDY         Shares Subrindia Nithy 50 Index Fund         Europe Equities         7.9%         +238         6.60%         6.10%         10.34         6         -0.31%           INDY         Shares Curreny Hedged MSCI Germa         Europe Equities         7.9%         +238         6.21%         1.03%         4.79%         9.95         4	SMH	VanEch Vectors Semiconductor	Technology Equities	9.83%	+250	-0.66%	2.45%	3.64%	9.73	4	-1.39%
PIN         PowerShares india Portbio         Emerging Markets Equi         8.99%         +247         0.56%         4.63%         10.56%         17.32         8         -57.15%           HEZU         IShares Currency Hedged MSCI Eurozon         Europe Equities         8.85%         +246         0.85%         4.91%         5.29%         6.92         4         -0.94%           VGT         Vanguard Ind Technology         Technolgy Equities         8.85%         +246         0.91%         1.21%         5.47%         11.45         5         -0.02%           VMN         Shares Netherlands Indox         Europe Stock         8.55%         +242         2.82%         0.56%         5.59%         7.72         4         -1.86%           INDV         Shares Netherlands Indox         Europe Stock         8.41%         +241         1.56%         6.60%         6.13%         10.34         6         -0.31%           INDV         Shares Currency Hedged MSCI Germany         Europe Equities         8.11%         +240         0.66%         5.01%         10.04%         4.23         4.23%         1.33%         4.63         4.26%           INDV         Shares Currency Hedged MSCI Germany         Europe Equities         8.11%         4.23%         1.33% <td< td=""><td>FM</td><td>iShares MSCI Frontier 100 Fund</td><td>Emerging Markets Equi</td><td>9.81%</td><td>+249</td><td>2.50%</td><td>4.17%</td><td>2.94%</td><td>15.57</td><td>6</td><td>-0.90%</td></td<>	FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	9.81%	+249	2.50%	4.17%	2.94%	15.57	6	-0.90%
HEZU         IShares Currency Hedged MSCI Eurozon         Europe Equities         8.95%         246         0.85%         4.91%         5.29%         6.92         4         0.94%           VGT         Vanguard Info Technology         Technolgy Equities         8.88%         -245         0.91%         1.21%         5.47%         11.45         5         0.02%           EWN         IShares Nethenlands Index         Europe Slock         8.55%         -242         0.74%         6.56%         8.55%         1.02         7         -0.04%           ITA         IShares Nethenlands Index         Europe Slock         8.51%         -242         2.82%         0.56%         5.59%         7.72         4         -0.81%           INDV         IShares SLUS Acrospace&Defense         Industrials Equities         8.11%         -240         0.66%         5.01%         10.10%         17.23         8         -2.26%           INDV         IShares SLevine Jedded MSCI Germany         Europe Equities         7.97%         2.23         0.62%         1.03%         4.79%         9.95         4         0.49%           INDA         IShares MSCI India         Europe Equities         7.47%         2.30%         5.10%         10.11%         16.11         8.27%	IYW	Dow Jones US Technology	Technology Equities	9.20%	+248	0.82%	1.42%	5.52%	11.98	5	-0.44%
VGT         Vanguard Info Technology         Technology Equilies         8.8%         242         0.91%         1.21%         5.47%         1.145         5         0.41%           QQQ         PowerShares QQQ Trust, Series 1         Large Growth         8.65%         -244         1.48%         1.77%         5.37%         11.88         5         0.02%           EWN         Shares Netherlands Index         Europe Stock         8.55%         -242         2.82%         0.55%         5.59%         7.72         4         1.88%           IND         Shares SAP India Nifty 50 Index Fund         Europe Stock         8.41%         -241         1.58%         6.03%         6.13%         1.03         4         -225%           INDY         Ishares SAP India Nifty 50 Index Fund         Europe Stock         8.41%         -240         0.66%         5.01%         1.01%         1.72         8         -2.25%           ILVK         Technology Select         Technology Equilies         7.97%         -238         0.62%         1.03%         4.79%         9.95         4         0.49%           ILR         ProShares Ultra Real Estate         Levraged Real Estate         7.67%         2.32%         1.124%         1.111         8         8.27%	PIN	PowerShares India Portfolio	Emerging Markets Equi	8.99%	+247	0.58%	4.63%	10.56%	17.32	8	-57.15%
OQQ         PowerShares QQQ Trust. Series 1         Large Growth         8.65%         -244         1.48%         1.77%         5.37%         11.88         5         -0.02%           EWN         Ishares Netherlands Index         Europe Stock         8.55%         +243         0.74%         6.56%         8.65%         12.05         7         -0.04%           ITA         Ishares Netherlands Index         Europe Stock         8.41%         +242         2.82%         0.66%         5.59%         7.72         4         -0.31%           INDY         Ishares S&P India Nify 50 Index Fund         Emerging Markets Equi         8.18%         +240         0.66%         6.13%         10.34         6         -0.31%           INDY         Ishares Currency Hedged MSCI Cermany         Europe Equities         7.07%         +238         0.62%         10.3%         4.79%         9.95         4         -0.49%           URE         ProShares Ultra Real Estate         Technology Selut         7.47%         +238         0.62%         10.05%         16.11         8         -2.27%           INDA         Ishares MSCI India         Europe Stock         7.43%         +238         0.62%         10.05%         16.11         8         -2.27% <td< td=""><td>HEZU</td><td>iShares Currency Hedged MSCI Eurozon</td><td>Europe Equities</td><td>8.95%</td><td>+246</td><td>0.85%</td><td>4.91%</td><td>5.29%</td><td>6.92</td><td>4</td><td>-0.94%</td></td<>	HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	8.95%	+246	0.85%	4.91%	5.29%	6.92	4	-0.94%
EVN         iShares Netherlands Index         Europe Stock         8.55%         -243         0.74%         6.58%         8.85%         12.05         7         0.04%           ITA         iShares DJ US Aerospace&Defense         Industrials Equities         8.51%         -242         2.82%         0.56%         5.59%         7.72         4         -1.68%           DFE         Wisdom Tree Europe SmCap Div.         Europe Stock         8.41%         +241         1.58%         6.60%         6.13%         10.34         6         -0.31%           INDY         iShares Sulf India Nffy 50 Index Fund         Emerging Markets Equities         7.07%         +238         0.62%         1.03%         4.79%         9.95         4         -0.49%           LINA         Technology Select         Technology Equities         7.9%         +238         0.62%         1.03%         4.79%         9.95         4         -0.49%           LINA         IShares MSCI India         Energing Markets Equit         7.43%         2.32%         1.03%         1.611         8         -2.27%           EWW         iShares MSCI India         Energing Markets Equit         7.43%         +233         -0.37%         1.03%         4.23         3.90%         1.631         6	VGT	Vanguard Info Technology	Technolgy Equities	8.88%	+245	0.91%	1.21%	5.47%	11.45	5	-0.41%
ITA         ishares DJ US Aerospace&Defense         Industrials Equites         8.51%         -242         2.82%         0.56%         5.59%         7.72         4         -1.68%           DFE         Wisdom Tree Europe SmCap Div.         Europe Stock         8.41%         -241         1.58%         6.60%         6.13%         10.34         6         -0.31%           INDY         ishares Currency Hedged MSCI Germary         Europe Equites         8.18%         -240         0.66%         5.01%         10.10%         17.23         8         -2.26%           KLK         Technology Selet         Technology Equites         7.97%         -230         0.62%         1.03%         4.79%         9.95         4         -0.49%           URE         ProShares Ultra Real Estate         Emerging Markets Equi         7.47%         -2.30%         1.03%         1.01%         1.01%         8.37%         1.01%         1.01%         1.01         8         -2.56%         3         -0.49%           VIRA         ProShares Ultra Real Estate         Lain America Stock         7.43%         -2.35         -30         -0.25%         -39%         -2.55         -3         -0.25%           VIW         ishares Mexico Index         Lain America Stock         7.43%	QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.65%	+244	1.48%	1.77%	5.37%	11.88	5	-0.02%
DFE         Wisdom Tree Europe SmCap Div.         Europe Stock         8.41%         -241         1.58%         6.60%         6.13%         10.34         6         -0.31%           INDY         ishares S&P India Nifty 50 Index Fund         Emerging Markets Equi         8.18%         -220%         2.13%         2.36%         5.88         3         -1.69%           KLK         Technology Select         Technology Equities         7.97%         -238         0.62%         1.03%         4.79%         9.95         4         -0.49%           URE         ProShares Ultra Real Estate         Leveraged Real Estate         7.68%         +237         7.45%         2.32%         11.24%         11.11         8         -8.88%           INDA         ishares MSC1 India         Emerging Markets Equi         7.47%         +236         0.43%         5.10%         10.08%         16.11         8         -2.27%           EWW         ishares MsC1 Inda         Emerging Markets Equi         7.43%         +232         0.37%         10.05%         13.90%         16.83         10         4.98%           KBE         SPDR S&P Bank         Specially-Financial         7.42%         +232         0.46%         4.72%         6.86%         4.71%         -3.47	EWN	iShares Netherlands Index	Europe Stock	8.55%	+243	0.74%	6.58%	8.85%	12.05	7	-0.04%
INDY         iShares S&P India Nifty 50 Index Fund         Emerging Markets Equi         8.18%         +240         0.66%         5.01%         10.10%         17.23         8         -2.26%           HEWG         iShares Currency Hedged MSCI Germany         Europe Equities         8.01%         +239         0.22%         2.13%         2.36%         5.88         3         -1.69%           XLK         Technology Select         Technology Equities         7.97%         +238         0.62%         10.3%         4.79%         9.95         4         -0.49%           URE         ProShares Ultra Real Estate         Leveraged Real Estate         7.65%         +237         7.45%         2.32%         11.24%         11.11         8         -8.38%           INDA         IShares MSCI India         Emerging Markets Equi         7.47%         +236         0.48%         5.10%         10.08%         16.11         8         -2.27%           EWW         iShares MScio Index         Latin America Stock         7.43%         +232         0.37%         10.08%         16.81         10         4.98%           KBE         SPDR SAP Bank         Specialty-Financial         7.42%         +231         10.7%         -656%         4.71%         -347         -3	ITA	iShares DJ US Aerospace&Defense	Industrials Equities	8.51%	+242	2.82%	0.56%	5.59%	7.72	4	-1.68%
HEWG       iShares Currency Hedged MSCI Germany       Europe Equities       8.01%       +239       0.22%       2.13%       2.36%       5.88       3       -1.69%         XLK       Technology Select       Technology Equities       7.97%       +238       0.62%       1.03%       4.79%       9.955       4       -0.49%         URE       ProShares Ultra Real Estate       Leveraged Real Estate       7.68%       +237       7.45%       2.32%       11.24%       11.11       8       -8.38%         INDA       iShares MSCI India       Emerging Markets Equi       7.47%       +236       0.48%       5.10%       10.08%       16.11       8       -2.72%         EWW       iShares Mscio Index       Latin America Stock       7.43%       +236       0.48%       5.10%       10.08%       16.11       8       -2.72%         EWW       iShares Stoce Index       Latin America Stock       7.43%       +232       0.37%       10.05%       13.90%       16.83       10       -4.98%         KBE       SPDR Sare Bank       Specialty-Financial       7.42%       +230       0.55%       5.7%       14.54       5       -2.48%         KRE       SPDR Sare Region Banking       Specialty-Financial       7.2%	DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	8.41%	+241	1.58%	6.60%	6.13%	10.34	6	-0.31%
XLK       Technology Select       Technology Equities       7.97%       +238       0.62%       1.03%       4.73%       9.95       4       0.49%         URE       ProShares Ultra Real Estate       Leveraged Real Estate       7.68%       +237       7.45%       2.32%       11.24%       11.11       8       -8.38%         INDA       IShares Mscio Index       Latin America Stock       7.43%       +236       0.48%       5.10%       10.05%       15.01%       10.05%       16.83       10       -4.98%         KBE       SPDR S&P Bank       Specialty-Financial       7.42%       +234       0.83%       -622%       -3.99%       -2.55       -3       -9.02%         EWY       IShares S. Korea Index       Pacific Asia/excl. Japan       7.40%       +233       -2.42%       3.20%       6.57%       14.54       5       -2.48%         XHB       SPDR Series Trust SPDR Home Builders       Building & Construction       7.34%       +232       2.04%       4.72%       6.86%       10.84       6       -0.16%         KRE       SPDR Sup Region.Banking       Specialty-Financial       7.32%       +231       1.07%       -6.65%       4.71%       -3.47       -3       -9.64%         FEZ       SPDR E	INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8.18%	+240	0.66%	5.01%	10.10%	17.23	8	-2.26%
URE         ProShares Ultra Real Estate         Leveraged Real Estate         7.68%         +237         7.45%         2.32%         11.24%         11.11         8         -8.38%           INDA         iShares MsCl India         Emerging Markets Equi         7.47%         +236         0.48%         5.10%         10.08%         16.11         8         -2.72%           EWW         iShares Mexico Index         Latin America Stock         7.43%         +235         -0.37%         10.05%         13.90%         16.83         10         -4.98%           KBE         SPDR S&P Bank         Specially-Financial         7.42%         +234         0.83%         6.22%         -3.99%         -2.55         -3         -9.02%           EWY         IShares S.Korea Index         Pacific Asia/excl. Japan         7.40%         +233         -2.42%         3.20%         6.57%         14.54         5         -2.48%           XHB         SPDR Series Trust SPDR Home Builders         Building & Construction         7.34%         +232         2.04%         4.77%         6.86%         10.84         6         -0.16%           KRE         SPDR Series Trust SPDR Home Builders         Europe Stock         7.21%         +229         0.46%         6.23%         5.05%	HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	8.01%	+239	0.22%	2.13%	2.36%	5.88	3	-1.69%
INDAiShares MSCI IndiaImerging Markets Equi7.47%+2360.48%5.10%10.08%16.118-2.72%EWWiShares Mexico IndexLatin America Stock7.43%+235-0.37%10.05%13.90%16.83104.98%KBESPDR S&P BankSpecialty-Financial7.42%+2340.83%-6.22%3.99%2.55-3-9.02%EWYiShares S. Korea IndexPacific Asia/excl. Japan7.40%+233-2.42%3.20%6.57%14.545-2.48%XHBSPDR Series Trust SPDR Home BuildesBuilding & Construction7.34%+2322.04%4.72%6.86%10.846-0.16%KRESPDR SkaP Region.BankingSpecialty-Financial7.32%+2311.07%-6.55%4.71%-3.47-3-9.64%FEZSPDR Euro Stox 50Europe Stock7.24%+230-0.53%5.52%4.75%7.474-1.59%EWQiShares Italy IndexEurope Stock7.17%+228-0.13%6.01%4.94%8.065-1.06%EWIiShares Italy IndexEurope Stock7.08%+227-2.46%7.67%2.50%3.183-3.59%GKKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+2260.94%1.43%5.61%10.135-0.23%EWDiShares Italy IndexEurope Stock6.93%+2250.82%2.79%3.61%9.014-1.11	XLK	Technology Select	Technology Equities	7.97%	+238	0.62%	1.03%	4.79%	9.95	4	-0.49%
EWWiShares Mexico IndexLatin America Stoch7.43%+2350.037%10.05%13.90%16.83104.98%KBESPDR S&P BankSpecialty-Financial7.42%+2340.83%-6.22%3.99%2.55-3-9.02%EWYiShares S. Korea IndexPacific Asia/excl. Japan7.40%+233-2.42%3.20%6.57%14.545-2.48%XHBSPDR Series Trust SPDR Home BuildersBuilding & Construction7.34%+2322.04%4.72%6.86%10.846-0.16%KRESPDR S&P Region. BankingSpecialty-Financial7.32%+2311.07%-6.65%4.71%-3.47-3-9.64%FEZSPDR Euro Stox 50Europe Stock7.24%+230-0.53%5.52%4.75%7.474-1.59%EVQiShares France IndexEurope Stock7.21%+2290.46%6.23%5.05%7.055-0.49%EVUEuropean Monetary Union IndexEurope Stock7.17%+228-0.13%6.01%4.94%8.065-1.106%EWIiShares Italy IndexEurope Stock7.08%+227-2.46%7.67%2.50%3.183-3.59%GKKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+225-0.82%2.79%3.61%9.014-1.11%KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.1	URE	ProShares Ultra Real Estate	Leveraged Real Estate	7.68%	+237	7.45%	2.32%	11.24%	11.11	8	-8.38%
KBE       SPDR S&P Bank       Specialty-Financial       7.42%       +234       0.83%       -6.22%       3.99%       -2.55       -3       -9.02%         EWY       iShares S. Korea Index       Pacific Asia/excl. Japan       7.40%       +233       -2.42%       3.20%       6.57%       14.54       5       -2.48%         XHB       SPDR Series Trust SPDR Home Builders       Building & Construction       7.34%       +232       2.04%       4.72%       6.86%       10.84       6       -0.16%         KRE       SPDR Series Trust SPDR Home Builders       Building & Construction       7.32%       +231       1.07%       -6.65%       4.71%       -3.47       -3       -9.64%         KRE       SPDR Euro Stoxx 50       Europe Stock       7.21%       +229       0.46%       6.23%       5.05%       7.05       5       -0.49%         EVU       Europe an Monetary Union Index       Europe Stock       7.17%       +228       -0.13%       6.01%       4.94%       8.06       5       -1.06%         EWI       iShares Italy Index       Europe Stock       7.08%       +226       0.94%       1.43%       5.61%       10.13       5       -0.23%         EWD       iShares Sweden Index       Europe Stock	INDA	iShares MSCI India	Emerging Markets Equi	7.47%	+236	0.48%	5.10%	10.08%	16.11	8	-2.72%
EWYiShares S. Korea IndexPacific Asia/excl. Japan7.40%+233-2.42%3.20%6.57%14.545-2.48%XHBSPDR Series Trust SPDR Home BuildersBuilding & Construction7.34%+2322.04%4.72%6.86%10.846-0.16%KRESPDR S&P Region.BankingSpecialty-Financial7.32%+2311.07%-6.65%4.71%-347-3-9.64%FEZSPDR Euro Stoxx 50Europe Stock7.24%+230-0.53%5.52%4.75%7.474-1.59%EWQiShares France IndexEurope Stock7.21%+2290.46%6.23%5.05%7.0550.49%EZUEuropean Monetary Union IndexEurope Stock7.17%+228-0.13%6.01%4.94%8.065-1.06%EWIiShares Italy IndexEurope Stock7.08%+227-2.46%7.67%2.50%3.183-3.59%MGKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+2260.94%1.43%5.61%10.135-0.23%EWDiShares StBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%IHDGWisdomTree International Hedged DivideForeign Large Cap Equ6.77%+2230.35%3.10%6.25%8.465-0.73%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+221-0.89%5	EWW	iShares Mexico Index	Latin America Stock	7.43%	+235	-0.37%	10.05%	13.90%	16.83	10	-4.98%
XHBSPDR Series Trust SPDR Home BuildersBuilding & Construction7.34%+2322.04%4.72%6.86%10.8460.16%KRESPDR S&P Region.BankingSpecially-Financial7.32%+2311.07%-6.65%4.71%-3.47-3-9.64%FEZSPDR Euro Stox 50Europe Stock7.24%+230-0.53%5.52%4.75%7.474-1.59%EWQIshares France IndexEurope Stock7.21%+2290.46%6.23%5.05%7.055-0.49%EZUEuropean Monetary Union IndexEurope Stock7.17%+228-0.13%6.01%4.94%8.065-1.06%EWIIshares Italy IndexEurope Stock7.08%+227-2.46%7.67%2.50%3.183-3.59%MGKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+2260.94%1.43%5.61%10.135-0.23%EWDIshares Sweden IndexEurope Stock6.93%+225-0.82%2.79%3.61%9.014-1.11%KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+2222.34%1.89%3.97%8.184-0.17%VGRVanguard Consumer Discretionary Sec.Consumer Discretionar6.76%+2211.17%0.86%4.	KBE	SPDR S&P Bank	Specialty-Financial	7.42%	+234	0.83%	-6.22%	-3.99%	-2.55	-3	-9.02%
KRESPDR S&P Region.BankingSpecialty-Financial7.32%+2311.07%-6.65%4.71%-3.47-3-9.64%FEZSPDR Euro Stoxx 50Europe Stock7.24%+230-0.53%5.52%4.75%7.474-1.59%EWQiShares France IndexEurope Stock7.21%+2290.46%6.23%5.05%7.055-0.49%EZUEuropean Monetary Union IndexEurope Stock7.17%+228-0.13%6.01%4.94%8.065-1.06%EWIiShares Italy IndexEurope Stock7.08%+227-2.46%7.67%2.50%3.183-3.59%MGKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+225-0.82%2.79%3.61%9.014-1.11%KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%IHDGWisdomTree International Hedged DivideForeign Large Cap Equ6.77%+2230.35%3.10%6.25%8.465-0.73%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+221-0.89%-5.01%-1.63%0.59-2-7.69%IWFRussell 1000 GrowthLarge Growth6.55%+221-0.89%-5.01%-1.63%0.59-2-7.69%IWFQusuer Discretionary Sec.Consumer Discretionar6.49%+2191.95%1.53%3.75%	EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7.40%	+233	-2.42%	3.20%	6.57%	14.54	5	-2.48%
FEZ       SPDR Euro Stoxx 50       Europe Stock       7.24%       +230       -0.53%       5.52%       4.75%       7.47       4       -1.59%         EWQ       iShares France Index       Europe Stock       7.21%       +229       0.46%       6.23%       5.05%       7.05       5       -0.49%         EZU       European Monetary Union Index       Europe Stock       7.17%       +228       -0.13%       6.01%       4.94%       8.06       5       -1.06%         EWI       iShares Italy Index       Europe Stock       7.17%       +226       -0.49%       1.43%       5.61%       10.13       5       -0.23%         EWI       iShares Sweden Index       Europe Stock       6.93%       +226       0.94%       1.43%       5.61%       10.13       5       -0.23%         EWD       iShares Sweden Index       Europe Stock       6.93%       +226       0.94%       1.43%       5.61%       10.13       5       -0.23%         IHDG       WisdomTree International Hedged Divide       Foreign Large Cap Equ       6.77%       +223       0.35%       3.10%       6.25%       8.46       5       -0.73%         VCR       Vanguard Consumer Discretionary       Consumer Discretionar       6.76%	XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	7.34%	+232	2.04%	4.72%	6.86%	10.84	6	-0.16%
EWQiShares France IndexEurope Stock7.21%+2290.46%6.23%5.05%7.055-0.49%EZUEuropean Monetary Union IndexEurope Stock7.17%+228-0.13%6.01%4.94%8.065-1.06%EWIiShares Italy IndexEurope Stock7.08%+227-2.46%7.67%2.50%3.183-3.59%MGKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+2260.94%1.43%5.61%10.135-0.23%EWDiShares Sweden IndexEurope Stock6.93%+225-0.82%2.79%3.61%9.014-1.11%KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%IHDGWisdomTree International Hedged DivideForeign Large Cap Equ6.77%+2230.35%3.10%6.25%8.465-0.73%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+2222.34%1.89%3.97%8.184-0.17%IVGDow Jones US Financial Serv'sSpecialty-Financial6.55%+221-0.89%-5.01%-1.63%0.59-2-7.69%IWFRussell 1000 GrowthLarge Cap Growth6.50%+2201.17%0.86%4.64%8.734-0.32%VUGVanguard GrowthLarge Cap Growth6.47%+2181.19%1.11%5.06%9	KRE	SPDR S&P Region.Banking	Specialty-Financial	7.32%	+231	1.07%	-6.65%	-4.71%	-3.47	-3	-9.64%
EZUEuropean Monetary Union IndexEurope Stock7.17%+228-0.13%6.01%4.94%8.065-1.06%EWIiShares Italy IndexEurope Stock7.08%+227-2.46%7.67%2.50%3.183-3.59%MGKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+2260.94%1.43%5.61%10.135-0.23%EWDiShares Sweden IndexEurope Stock6.93%+225-0.82%2.79%3.61%9.014-1.11%KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%IHDGWisdomTree International Hedged DiviceForeign Large Cap Equ6.77%+2230.35%3.10%6.25%8.465-0.73%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+2222.34%1.89%3.97%8.184-0.17%IWFRussell 1000 GrowthLarge Growth6.50%+221-0.89%-5.01%-1.63%0.59-2-7.69%VUGVanguard GrowthLarge Cap Growth6.47%+2181.19%1.11%5.06%9.394-0.23%IVGiShares US Consumer ServicesConsumer Discretionar6.47%+2181.19%1.11%5.06%9.394-0.23%IVGiShares US Consumer ServicesConsumer Discretionar6.47%+2181.19%1.11%5	FEZ	SPDR Euro Stoxx 50	Europe Stock	7.24%	+230	-0.53%	5.52%	4.75%	7.47	4	-1.59%
EWIiShares Italy IndexEurope Stock7.08%+227-2.46%7.67%2.50%3.183-3.59%MGKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+2260.94%1.43%5.61%10.135-0.23%EWDiShares Sweden IndexEurope Stock6.93%+225-0.82%2.79%3.61%9.014-1.11%KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%IHDGWisdomTree International Hedged DivideForeign Large Cap Equ6.77%+2230.35%3.10%6.25%8.465-0.73%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+2222.34%1.89%3.97%8.184-0.17%IYGDow Jones US Financial Serv'sSpecialty-Financial6.55%+221-0.89%-5.01%-1.63%0.59-2-7.69%IWFRussell 1000 GrowthLarge Growth6.50%+2201.17%0.86%4.64%8.734-0.23%VUGVanguard GrowthLarge Cap Growth6.47%+2181.19%1.11%5.06%9.394-0.23%IVGiShares US Consumer ServicesConsumer Discretionar6.47%+2181.19%1.11%5.06%9.394-0.23%IVGiShares US Consumer ServicesConsumer Discretionar6.47%+2181.19%1.11% <td>EWQ</td> <td>iShares France Index</td> <td>Europe Stock</td> <td>7.21%</td> <td>+229</td> <td>0.46%</td> <td>6.23%</td> <td>5.05%</td> <td>7.05</td> <td>5</td> <td>-0.49%</td>	EWQ	iShares France Index	Europe Stock	7.21%	+229	0.46%	6.23%	5.05%	7.05	5	-0.49%
MGKVanguard Mega Cap GrowthLarge Cap Growth Equi7.08%+2260.94%1.43%5.61%10.135-0.23%EWDiShares Sweden IndexEurope Stock6.93%+225-0.82%2.79%3.61%9.014-1.11%KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%IHDGWisdomTree International Hedged DivideForeign Large Cap Equ6.77%+2230.35%3.10%6.25%8.465-0.73%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+2222.34%1.89%3.97%8.184-0.17%IYGDow Jones US Financial Serv'sSpecialty-Financial6.55%+221-0.89%-5.01%-1.63%0.59-2-7.69%IWFRussell 1000 GrowthLarge Growth6.50%+2201.17%0.86%4.64%8.734-0.32%VLGVanguard GrowthLarge Cap Growth6.49%+2191.95%1.53%3.75%8.424-0.23%VUGVanguard GrowthLarge Cap Growth6.47%+2181.19%1.11%5.06%9.394-0.23%IYCiShares US Consumer ServicesConsumer Discretionar6.47%+2172.62%1.20%4.05%7.434-0.23%	EZU	European Monetary Union Index	Europe Stock	7.17%	+228	-0.13%	6.01%	4.94%	8.06	5	-1.06%
EWDiShares Sweden IndexEurope Stock6.93%+225-0.82%2.79%3.61%9.014-1.11%KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%IHDGWisdomTree International Hedged DivieForeign Large Cap Equ6.77%+2230.35%3.10%6.25%8.465-0.73%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+2222.34%1.89%3.97%8.184-0.17%IYGDow Jones US Financial Serv'sSpecialty-Financial6.55%+221-0.89%-5.01%-1.63%0.59-2-7.69%IWFRussell 1000 GrowthLarge Growth6.50%+2201.17%0.86%4.64%8.734-0.32%VLGVanguard GrowthLarge Cap Growth6.47%+2181.19%1.53%3.75%8.424-0.23%IYCiShares US Consumer ServicesConsumer Discretionar6.47%+2172.62%1.20%4.05%7.434-0.23%	EWI	iShares Italy Index	Europe Stock	7.08%	+227	-2.46%	7.67%	2.50%	3.18	3	-3.59%
KBWBPowerShares KBW Bank PortfolioFinancials Equities6.88%+224-1.18%-6.34%-3.26%-2.18-3-9.69%IHDGWisdomTree International Hedged DivideForeign Large Cap Equ6.77%+2230.35%3.10%6.25%8.465-0.73%VCRVanguard Consumer DiscretionaryConsumer Discretionar6.76%+2222.34%1.89%3.97%8.184-0.17%IYGDow Jones US Financial Serv'sSpecialty-Financial6.55%+221-0.89%-5.01%-1.63%0.59-2-7.69%IWFRussell 1000 GrowthLarge Growth6.50%+2201.17%0.86%4.64%8.734-0.32%XLYConsumer Discretionary Sec.Consumer Discretionar6.49%+2191.95%1.53%3.75%8.424-0.23%VUGVanguard GrowthLarge Cap Growth6.47%+2181.19%1.11%5.06%9.394-0.23%IYCiShares US Consumer ServicesConsumer Discretionar6.47%+2172.62%1.20%4.05%7.434-0.23%	MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	7.08%	+226	0.94%	1.43%	5.61%	10.13	5	-0.23%
IHDG       WisdomTree International Hedged Divide       Foreign Large Cap Equ       6.77%       +223       0.35%       3.10%       6.25%       8.46       5       -0.73%         VCR       Vanguard Consumer Discretionary       Consumer Discretionar       6.76%       +222       2.34%       1.89%       3.97%       8.18       4       -0.17%         IYG       Dow Jones US Financial Serv's       Specialty-Financial       6.55%       +221       -0.89%       -5.01%       -1.63%       0.59       -2       -7.69%         IWF       Russell 1000 Growth       Large Growth       6.50%       +220       1.17%       0.86%       4.64%       8.73       4       -0.32%         XLY       Consumer Discretionary Sec.       Consumer Discretionar       6.49%       +219       1.95%       1.53%       3.75%       8.42       4       -0.23%         VUG       Vanguard Growth       Large Cap Growth       6.47%       +218       1.19%       1.11%       5.06%       9.39       4       -0.23%         IYC       iShares US Consumer Services       Consumer Discretionar       6.47%       +217       2.62%       1.20%       4.05%       7.43       4       -0.23%	EWD	iShares Sweden Index	Europe Stock	6.93%	+225	-0.82%	2.79%	3.61%	9.01	4	-1.11%
VCR       Vanguard Consumer Discretionary       Consumer Discretionar       6.76%       +222       2.34%       1.89%       3.97%       8.18       4       -0.17%         IYG       Dow Jones US Financial Serv's       Specialty-Financial       6.55%       +221       -0.89%       -5.01%       -1.63%       0.59       -2       -7.69%         IWF       Russell 1000 Growth       Large Growth       6.50%       +220       1.17%       0.86%       4.64%       8.73       4       -0.32%         XLY       Consumer Discretionary Sec.       Consumer Discretionar       6.49%       +219       1.95%       1.53%       3.75%       8.42       4       -0.23%         VUG       Vanguard Growth       Large Cap Growth       6.47%       +218       1.19%       1.11%       5.06%       9.39       4       -0.23%         IYC       iShares US Consumer Services       Consumer Discretionar       6.47%       +217       2.62%       1.20%       4.05%       7.43       4       -0.06%	KBWB	PowerShares KBW Bank Portfolio	Financials Equities	6.88%	+224	-1.18%	-6.34%	-3.26%	-2.18	-3	-9.69%
IYG       Dow Jones US Financial Serv's       Specialty-Financial       6.55%       +221       -0.89%       -5.01%       -1.63%       0.59       -2       -7.69%         IWF       Russell 1000 Growth       Large Growth       6.50%       +220       1.17%       0.86%       4.64%       8.73       4       -0.32%         XLY       Consumer Discretionary Sec.       Consumer Discretionar       6.49%       +219       1.95%       1.53%       3.75%       8.42       4       -0.23%         VUG       Vanguard Growth       Large Cap Growth       6.47%       +218       1.19%       1.11%       5.06%       9.39       4       -0.23%         IYC       iShares US Consumer Services       Consumer Discretionar       6.47%       +217       2.62%       1.20%       4.05%       7.43       4       -0.06%	IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	6.77%	+223	0.35%	3.10%	6.25%	8.46	5	-0.73%
IWF       Russell 1000 Growth       Large Growth       6.50%       +220       1.17%       0.86%       4.64%       8.73       4       -0.32%         XLY       Consumer Discretionary Sec.       Consumer Discretionar       6.49%       +219       1.95%       1.53%       3.75%       8.42       4       -0.23%         VUG       Vanguard Growth       Large Cap Growth       6.47%       +218       1.19%       1.11%       5.06%       9.39       4       -0.23%         IYC       iShares US Consumer Services       Consumer Discretionar       6.47%       +217       2.62%       1.20%       4.05%       7.43       4       -0.06%	VCR	Vanguard Consumer Discretionary	Consumer Discretionar	6.76%	+222	2.34%	1.89%	3.97%	8.18	4	-0.17%
XLY       Consumer Discretionary Sec.       Consumer Discretionar       6.49%       +219       1.95%       1.53%       3.75%       8.42       4       -0.23%         VUG       Vanguard Growth       Large Cap Growth       6.47%       +218       1.19%       1.11%       5.06%       9.39       4       -0.23%         IYC       iShares US Consumer Services       Consumer Discretionar       6.47%       +217       2.62%       1.20%       4.05%       7.43       4       -0.06%	IYG	Dow Jones US Financial Serv's	Specialty-Financial	6.55%	+221	-0.89%	-5.01%	-1.63%	0.59	-2	-7.69%
VUG         Vanguard Growth         Large Cap Growth         6.47%         +218         1.19%         1.11%         5.06%         9.39         4         -0.23%           IYC         iShares US Consumer Services         Consumer Discretionar         6.47%         +217         2.62%         1.20%         4.05%         7.43         4         -0.06%	IWF	Russell 1000 Growth	Large Growth	6.50%	+220	1.17%	0.86%	4.64%	8.73	4	-0.32%
IYC iShares US Consumer Services Consumer Discretionar 6.47% +217 2.62% 1.20% 4.05% 7.43 4 -0.06%	XLY	Consumer Discretionary Sec.	Consumer Discretionar	6.49%	+219	1.95%	1.53%	3.75%	8.42	4	-0.23%
	VUG	Vanguard Growth	Large Cap Growth	6.47%	+218	1.19%	1.11%	5.06%	9.39	4	-0.23%
IHI         iShares DJ US Medical Devices         Health & Biotech Equiti         6.46%         +216         0.31%         0.99%         7.93%         13.91         6         -0.52%	IYC	iShares US Consumer Services	Consumer Discretionar	6.47%	+217	2.62%	1.20%	4.05%	7.43	4	-0.06%
	IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	6.46%	+216	0.31%	0.99%	7.93%	13.91	6	-0.52%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	6.38%	+215	1.28%	2.51%	5.68%	9.68	5	-0.02%
MCHI	iShares MSCI China	China Equities	6.35%	+214	-0.47%	2.57%	6.79%	15.12	6	-1.29%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	6.29%	+213	-0.66%	3.06%	6.65%	14.49	6	-1.10%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	6.28%	+212	1.15%	0.46%	4.14%	8.49	4	-0.82%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	6.21%	+211	1.00%	0.91%	4.31%	8.18	4	-0.51%
EWG	iShares Germany Index	Europe Stock	6.20%	+210	-0.74%	3.13%	2.02%	7.02	3	-1.63%
XLI	Industrial Select Sector	Industrial Equities	6.17%	+209	1.36%	-0.73%	1.43%	5.13	2	-2.33%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	6.05%	+208	2.86%	5.09%	18.06%	16.35	11	-17.96%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	6.03%	+207	2.27%	-0.28%	4.00%	7.89	3	-1.49%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	6.03%	+206	-1.01%	2.31%	5.47%	12.60	5	-1.40%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	6.00%	+205	1.28%	-0.05%	3.97%	5.20	3	-0.56%
EWL	iShares Switzerland Index	Europe Stock	5.98%	+204	0.28%	3.84%	4.72%	9.16	5	-0.25%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	5.95%	+203	0.93%	1.02%	4.38%	8.24	4	-0.46%
VIS	Vanguard Industrials	industrials Equities	5.94%	+202	1.65%	-0.66%	1.16%	4.20	2	-2.35%
IVW	S&P 500/BARRA Growth	Large Growth	5.89%	+201	0.93%	0.85%	4.27%	8.15	4	-0.54%
KIE	SPDR S&P Insurance	Specialty-Financial	5.86%	+200	-0.25%	-3.16%	0.95%	2.30	0	-4.32%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5.86%	+199	0.87%	3.68%	5.58%	9.67	5	-0.05%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	5.86%	+198	-1.31%	2.10%	4.86%	12.23	4	-1.65%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	5.84%	+197	1.65%	-0.84%	1.23%	1.81	1	-1.91%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	5.84%	+196	-0.24%	-1.29%	2.30%	3.92	1	-2.73%
EWA	iShares Australia Index	Asia Pacific Equities	5.83%	+195	0.72%	1.13%	4.35%	10.38	4	-1.98%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	5.81%	+194	-0.54%	1.28%	1.95%	4.17	2	-1.45%
VFH	Vanguard Financials	Financials Equities	5.80%	+193	-0.89%	-4.88%	-1.66%	-0.22	-2	-7.45%
IYJ	Dow Jones US Industrial	Industrial Equities	5.69%	+192	1.29%	-0.49%	1.63%	4.87	2	-1.93%
IWO	Russell 2000 Growth	Small Growth	5.67%	+191	1.86%	0.47%	3.05%	4.96	3	-0.90%
IYM	Dow Jones US Basic Mat's	Materials	5.66%	+190	0.57%	-0.78%	-0.15%	5.90	1	-2.32%
ILF	iShares S&P 40 Latin America	Latin America Stock	5.64%	+189	-1.33%	-1.74%	0.84%	12.65	3	-4.72%
IEV	S&P Europe 350 Index	Europe Stock	5.63%	+188	-0.17%	3.87%	4.02%	7.32	4	-0.72%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	5.61%	+187	0.83%	3.69%	3.12%	8.35	4	-1.13%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	5.59%	+186	1.65%	-0.37%	2.63%	5.21	2	-1.55%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	5.52%	+185	-1.08%	1.10%	7.19%	14.85	6	-6.00%
VGK	Vanguard European	Europe Equities	5.51%	+184	0.14%	3.75%	3.86%	7.30	4	-0.39%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.46%	+183	0.71%	-0.87%	2.57%	5.43	2	-2.06%
FXO	1st Trust Financials AlphaDEX	Financial Equities	5.46%	+182	0.99%	-3.53%	0.69%	2.00	0	-4.80%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5.42%	+181	-2.11%	1.14%	4.44%	12.22	4	-2.60%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	5.37%	+180	1.86%	-0.88%	1.43%	4.08	2	-1.93%
IYF	Dow Jones US Financial Sector	Specialty-Financial	5.36%	+179	-0.01%	-3.39%	0.09%	1.63	0	-5.40%
VAW	Vanguard Materials VIPERS	Materials	5.35%	+178	1.28%	-0.65%	-0.90%	5.32	1	-2.43%
IWM	Russell 2000	Small Blend	5.31%	+177	2.02%	-1.04%	0.75%	1.75	1	-2.24%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	5.29%	+176	-1.27%	1.30%	4.45%	10.96	4	-1.85%
EZA	iShares South Africa Index	Emerging Markets Equi	5.27%	+175	-4.39%	1.64%	4.75%	10.24	3	-4.42%
MDY	MidCap Trust Series I	Mid-Cap Blend	5.27%	+174	1.39%	-1.27%	1.21%	3.42	1	-2.46%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.20%	+173	0.25%	1.58%	4.51%	11.80	5	-1.69%
IJH	S&P MidCap 400	Mid-Cap Blend	5.20%	+172	1.42%	-1.25%	1.21%	3.45	1	-2.49%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	5.20%	+171	1.34%	1.27%	3.86%	7.54	4	-0.16%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	5.16%	+170	-0.62%	1.23%	1.87%	4.02	2	-1.56%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	5.15%	+169	-0.64%	2.15%	1.80%	5.48	2	-1.37%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	5.10%	+168	1.32%	0.23%	2.84%	7.37	3	-0.30%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	5.08%	+167	1.41%	-0.42%	2.18%	4.81	2	-1.78%
IYT	Dow Jones Transportation	Transportation Equities	5.08%	+166	2.28%	-3.23%	-3.31%	0.96	-1	-4.96%
VBK	Vanguard SmallCap Growth	Small Cap Growth	5.07%	+165	2.07%	0.04%	2.90%	5.90	3	-1.06%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	5.05%	+164	0.76%	2.72%	4.76%	9.72	4	-0.04%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	5.04%	+163	-0.05%	2.92%	3.82%	7.81	4	-0.76%
IXUS	iShares Core MSCI Total International Sto	Global Equties	5.03%	+162	-0.31%	2.43%	3.77%	8.40	4	-0.85%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	4.97%	+161	-0.83%	1.41%	1.07%	5.59	2	-1.49%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.96%	+160	0.11%	-0.47%	2.74%	5.23	2	-1.23%
IJR	S&P Sm.Cap 600	Small Blend	4.95%	+159	1.77%	-1.68%	0.04%	0.15	0	-2.75%
ACWX	iShares MSCI ACWI ex US	Global Equities	4.95%	+158	-0.23%	2.30%	3.59%	8.07	3	-0.91%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	4.93%	+157	-0.03%	-1.24%	3.06%	4.84	2	-2.35%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	4.89%	+156	-1.19%	1.57%	4.35%	11.32	4	-1.68%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.88%	+155	0.71%	0.16%	4.86%	7.45	3	-1.18%
IWN	Russell 2000 Value	Small Value	4.88%	+154	2.14%	-2.46%	-1.38%	-1.14	-1	-3.63%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	4.88%	+153	-0.91%	2.83%	9.20%	13.11	6	-4.51%
SCHB	Schwab U.S. Broad Market	All Cap Equities	4.87%	+152	0.57%	-0.85%	2.30%	4.89	2	-2.08%
ΙΤΟΤ	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	4.87%	+151	0.58%	-0.88%	2.28%	4.93	2	-2.09%
ACWI	iShares MSCI ACWI	Global Equities	4.86%	+150	-0.10%	0.70%	2.99%	6.51	3	-0.82%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	4.86%	+149	0.38%	-0.88%	2.53%	5.20	2	-2.06%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	4.84%	+148	0.36%	-2.87%	1.16%	3.06	0	-3.96%
IWV	Russell 3000 Index	All Cap Equities	4.82%	+147	0.53%	-0.94%	2.27%	4.76	2	-2.14%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	4.82%	+146	-2.72%	0.15%	2.56%	8.25	2	-2.72%
VT	Vanguard Total World Stock Index	Global Equities	4.82%	+145	-0.18%	0.29%	2.91%	6.57	2	-1.04%
VB	Vanguard SmallCap	Small Cap Blend	4.82%	+144	1.88%	-1.08%	1.09%	3.20	1	-2.24%
XLU	Utilities Select Sector	Utilities Equities	4.80%	+143	-0.31%	0.27%	6.90%	6.51	3	-2.36%
VV	Vanguard LargeCap	Large Cap Blend	4.79%	+142	0.37%	-0.92%	2.48%	5.12	2	-2.11%
VTI	Total Stock Market VIPERs	All Cap Equities	4.79%	+141	0.56%	-0.94%	2.26%	4.78	2	-2.11%
VPU	Vanguard Utilities VIPERS	Utilities Equities	4.79%	+140	-0.27%	0.24%	6.44%	6.01	3	-1.72%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.78%	+139	0.68%	-0.67%	2.33%	5.67	2	-1.56%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	4.78%	+138	-0.27%	2.62%	3.34%	7.34	3	-1.01%
IWB	Russell 1000 Index	Large Blend	4.77%	+137	0.41%	-0.95%	2.37%	5.01	2	-2.13%
VXUS	Vanguard Total International Stock	Global Equities	4.77%	+136	-0.38%	1.93%	3.32%	7.98	3	-0.96%
IWP	Russell MidCap Growth	Mid-Cap Growth	4.76%	+135	0.92%	-0.03%	2.83%	6.58	3	-0.73%
IVV	S&P 500	Large Blend	4.75%	+134	0.31%	-0.89%	2.49%	4.95	2	-2.11%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.74%	+133	-0.27%	1.17%	4.54%	13.20	5	-1.87%
SPY	SPDR S&P 500	Large Cap Blend	4.74%	+132	0.31%	-0.91%	2.45%	4.95	2	-2.16%
V00	Vanguard S&P 500	Large Cap Blend Equiti	4.73%	+131	0.31%	-0.92%	2.45%	4.91	2	-2.16%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	4.69%	+130	-0.42%	1.92%	3.23%	7.88	3	-1.08%
XLB	Materials Select Sector	Materials	4.67%	+129	1.05%	-0.44%	-1.16%	5.03	1	-2.01%

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IDU	Dow Jones US Utilities	Utilities Equities	4.66%	+127	-0.29%	0.36%	6.56%	6.22	3	-2.19%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	4.62%	+126	1.27%	-1.76%	0.11%	2.01	0	-2.92%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	4.61%	+125	1.22%	-2.08%	-0.26%	1.60	0	-3.38%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4.60%	+124	-0.08%	2.14%	3.02%	7.20	3	-0.86%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	4.60%	+123	1.82%	-1.29%	0.37%	2.13	1	-2.41%
VBR	Vanguard SmallCap Value	Small Cap Value	4.56%	+122	1.64%	-2.01%	-0.38%	1.07	0	-3.23%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	4.54%	+121	0.75%	-1.38%	1.85%	4.24	1	-2.62%
EWH	iShares Hong Kong Index	China Equities	4.54%	+120	-0.45%	3.39%	5.84%	14.37	6	-1.50%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	4.52%	+119	0.24%	3.40%	5.14%	9.26	5	-0.34%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.50%	+118	0.09%	-0.75%	3.53%	5.78	2	-1.52%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	4.44%	+117	1.25%	3.07%	4.47%	8.52	4	-0.09%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	4.38%	+116	1.04%	-0.91%	1.71%	4.55	2	-1.83%
GSLC	Goldman Sachs ActiveBeta U.S. Large Ca	Large Cap Blend Equiti	4.35%	+115	0.47%	-0.95%	3.14%	5.23	2	-1.83%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	4.34%	+114	0.52%	0.04%	4.67%	6.06	3	-0.66%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	4.20%	+113	-0.40%	-1.21%	2.93%	4.81	2	-2.33%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.18%	+112	1.01%	-0.80%	1.67%	3.37	1	-1.49%
IWS	Russell MidCap Value	Mid-Cap Value	4.08%	+111	1.19%	-1.53%	0.77%	2.93	1	-2.68%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	4.04%	+110	-3.03%	-3.32%	-3.77%	-0.67	-3	-6.05%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	4.03%	+109	-0.68%	0.66%	3.10%	8.26	3	-1.64%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	4.01%	+108	0.07%	-0.05%	4.46%	4.88	2	-0.68%
SCHF	Schwab International Equity	Foreign Large Cap Equ	4.01%	+107	-0.17%	2.41%	3.30%	7.51	3	-0.90%
IJS	S&P SmallCap 600/BARRA Value	Small Value	3.99%	+106	1.87%	-2.55%	-1.13%	-1.61	-1	-4.73%
PKW	PowerShares Buyback Achievers	All Cap Equities	3.78%	+105	0.59%	-2.33%	0.72%	2.22	0	-3.10%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	3.73%	+104	2.94%	-1.30%	-0.84%	-1.70	0	-3.44%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	3.72%	+103	0.03%	-2.01%	0.33%	1.97	0	-3.40%
JXI	iShares S&P Global Utilities	Utilities Equities	3.71%	+102	-0.21%	2.54%	7.44%	7.63	4	-3.12%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	3.70%	+101	0.19%	1.23%	1.40%	5.45	2	-1.14%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3.67%	+100	1.30%	0.61%	1.97%	5.48	2	-0.12%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	3.64%	+99	0.47%	1.57%	1.98%	5.68	2	-0.65%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	3.62%	+98	-0.08%	-0.03%	4.28%	7.15	3	-1.71%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	3.57%	+97	3.49%	1.37%	7.28%	5.26	4	-5.46%
DVY	iShares Select Dividend Index	Large Cap Value	3.56%	+96	0.72%	-1.11%	1.63%	2.94	1	-2.26%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	3.55%	+95	-0.34%	-2.05%	0.99%	2.29	0	-3.25%
RPV	Guggenheim S&P 500 Pure Value	Large Value	3.50%	+94	0.15%	-4.47%	-0.43%	0.99	-1	-5.37%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	3.42%	+93	-0.11%	2.65%	3.72%	5.52	3	-1.44%
EWU	iShares United Kingdom Index	Europe Stock	3.36%	+92	-0.31%	1.22%	2.50%	5.47	2	-2.21%
BBH	VanEck Vectors Biotech	Health & Biotech	3.35%	+91	-0.01%	-0.60%	4.83%	9.50	3	-4.12%
VTV	Vanguard Value	Large Cap Value	3.35%	+90	-0.34%	-2.64%	0.27%	1.45	0	-3.95%
XLP	Consumer Staples Select	Consumer Staples	3.31%	+89	0.55%	-0.51%	5.00%	6.36	3	-1.27%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	3.31%	+88	-0.39%	-1.94%	0.57%	2.05	0	-3.14%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.27%	+87	0.23%	1.27%	5.07%	6.82	3	-0.68%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.25%	+86	-2.60%	-2.65%	-3.77%	-1.29	-3	-5.11%
IVE	S&P 500/BARRA Value	Large Value	3.23%	+85	-0.44%	-2.94%	0.33%	1.43	0	-4.28%
	Vanguard Consumer Staples	Consumer Staples Equi	3.16%	+84	0.55%	-0.48%	4.70%	5.67		-1.02%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	I-Index	DD%
IWD	Russell 1000 Value	Large Value	3.09%	+83	-0.31%	-2.68%	0.22%	1.42	0	-4.05%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	3.06%	+82	0.07%	-1.97%	1.82%	2.62	1	-1.97%
VHT	Vanguard Health Care	Health & Biotech Equiti	3.02%	+81	-0.63%	-1.15%	5.96%	7.68	3	-3.43%
IYH	Dow Jones US Healthcare	Specialty-Health	2.98%	+80	-0.45%	-1.15%	5.86%	7.35	3	-3.41%
EWK	iShares Belgium Index	Europe Stock	2.95%	+79	-1.01%	4.32%	4.14%	6.23	3	-2.31%
MOO	VanEck Vectors Agribusiness	Commodity Producers	2.92%	+78	-0.60%	-0.99%	-1.15%	3.39	0	-2.86%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	2.89%	+77	-0.11%	-1.29%	4.59%	7.82	3	-2.35%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	2.83%	+76	0.12%	-0.62%	3.23%	4.28	2	-1.32%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2.80%	+75	-2.62%	-2.62%	-3.85%	-1.22	-3	-5.24%
IAU	iShares Gold Trust	Precious Metals	2.78%	+74	3.00%	2.32%	7.94%	11.64	6	-6.15%
VYM	Vanguard High Div. Yield Index	Large Cap Value	2.73%	+73	-0.61%	-2.24%	0.66%	1.37	0	-3.30%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	2.70%	+72	2.95%	2.21%	7.79%	11.63	6	-6.26%
FV	First Trust VL Dividend	Large Cap Value Equiti	2.69%	+71	0.34%	-1.69%	-0.66%	3.37	0	-2.37%
GLD	SPDR Gold Shares	Precious Metals	2.69%	+70	2.90%	2.18%	7.77%	11.59	6	-6.29%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	2.65%	+69	0.62%	-0.56%	4.33%	5.42	2	-3.28%
SDY	SPDR Dividend ETF	Large Value	2.65%	+68	0.18%	-1.25%	1.72%	2.82	1	-1.97%
IYR	Dow Jones US Real Estate	Real Estate	2.63%	+67	3.65%	0.34%	4.69%	4.73	3	-5.97%
EWZ	iShares Brazil Index	Latin America Stock	2.61%	+66	-2.59%	-5.74%	-4.26%	8.46	-1	-9.94%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	2.54%	+65	1.66%	3.10%	7.03%	9.99	5	-5.15%
SCHD	Schwab US Dividend Equity	All Cap Equities	2.54%	+64	-0.09%	-1.47%	1.21%	1.77	0	-2.14%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	2.52%	+63	-0.70%	-0.36%	6.01%	7.53	3	-3.58%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	2.47%	+62	-0.61%	-1.85%	-3.48%	1.74	-1	-4.80%
EWJ	iShares Japan Index	Japan Stock	2.47%	+61	-0.79%	-0.12%	1.24%	5.32	1	-1.68%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	2.47%	+60	-1.11%	-1.81%	-4.24%	1.65	-1	-5.48%
XLV	Health Care Select SPDR	Health & Biotech Equiti	2.43%	+59	-0.82%	-1.47%	5.63%	6.88	3	-3.80%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	2.19%	+58	1.42%	0.79%	3.20%	3.28	2	-0.84%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	2.17%	+57	-1.39%	-3.11%	1.07%	2.27	0	-3.50%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	2.10%	+56	1.41%	-0.16%	1.53%	2.99	1	-2.71%
IYZ	Down Jones US Telecom	Commun. Equities	1.99%	+55	4.89%	-0.56%	-5.82%	-2.43	-1	-7.88%
FXI	iShares China 25 Index	China Equities	1.90%	+54	-3.29%	-1.50%	3.10%	9.36	2	-4.14%
RSX	Market Vectors Russia	Emerging Markets Equi	1.81%	+53	-3.87%	-2.85%	-8.79%	-5.09	-5	-8.79%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	1.79%	+52	2.04%	0.64%	2.90%	3.02	2	-4.42%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.74%	+51	1.03%	0.67%	2.89%	4.10	2	-0.50%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	1.74%	+50	-0.48%	-1.59%	1.48%	1.17	0	-2.09%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.71%	+49	-1.04%	-2.49%	0.28%	2.04	0	-2.70%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.63%	+48	1.09%	-0.24%	0.17%	1.26	1	-0.37%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1.57%	+47	4.74%	6.01%	3.26%	10.46	6	-11.34%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	1.55%	+46	-0.89%	-0.83%	4.89%	8.33	3	-4.96%
FXB	CurrencyShares British Pound	Currency	1.51%	+45	2.48%	2.68%	1.87%	3.73	3	-14.24%
EWC	iShares Canada Index	Foreign Large Cap Equ	1.47%	+44	0.15%	-2.39%	-2.53%	1.61	-1	-4.56%
VNQ	Vanguard REIT Index	Real Estate	1.41%	+43	3.93%	-0.35%	3.35%	3.11	3	-8.15%
SCHH	Schwab U.S. REIT	Real Estate	1.37%	+42	3.50%	-0.31%	3.35%	2.22	2	-7.72%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.22%	+41	0.56%	0.46%	2.03%	3.37	2	-0.41%
XLF	Financial Select Sector	Financial Equities	1.19%	+40	-1.61%	-5.16%	-2.07%	-0.39	-2	-8.24%

Ticker	ETF Name	Orientation	%M/A		4 wk	<u>8 wk</u>	12 wk	YTD N	I-Index	DD%
ICF	Cohen & Steers Realty	Real Estate	1.14%	+39	3.25%	-0.53%	3.43%	2.80	2	-8.79%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	1.14%	+38	0.65%	-0.53%	-0.18%	1.01	0	-0.64%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.10%	+37	0.89%	-0.74%	-0.01%	1.21	0	-0.86%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.08%	+36	1.34%	1.13%	2.84%	4.90	3	-3.53%
HDV	iShares Core High Dividend	Large Cap Value Equiti	1.07%	+35	-1.07%	-2.24%	1.10%	0.80	0	-3.06%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	1.04%	+34	0.72%	-0.52%	-0.02%	0.80	0	-0.62%
XME	SPDR S&P Metals & Mining	Commodity Producers	1.01%	+33	0.54%	-7.86%	-11.44%	-2.04	-5	-14.52%
EWM	iShares Malaysia Index	Emerging Markets Equi	1.01%	+32	1.11%	4.93%	5.72%	10.62	6	-13.56%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1.00%	+31	2.96%	0.06%	3.49%	3.12	2	-7.80%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.99%	+30	0.90%	-0.75%	-0.35%	1.15	0	-0.94%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.99%	+29	1.36%	1.08%	2.75%	4.99	3	-3.43%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	0.93%	+28	0.87%	0.65%	1.78%	3.35	2	-2.22%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	0.92%	+27	0.70%	0.62%	2.30%	3.92	2	-2.91%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.87%	+26	1.22%	0.49%	2.53%	4.62	2	-3.35%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0.83%	+25	-1.46%	-1.22%	0.48%	6.74	1	-4.39%
RWR	Wilshire REIT Fund	Real Estate	0.73%	+24	3.46%	-0.75%	2.84%	1.68	2	-8.74%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	0.69%	+23	-0.33%	-3.70%	-0.98%	0.86	-1	-4.11%
UUP	PowerShares DB US Dollar Bullish	Currency	0.69%	+22	0.27%	-1.22%	-0.69%	-2.46	-1	-3.33%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.57%	+21	1.02%	-0.26%	0.05%	0.43	0	-0.63%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.57%	+20	1.02%	0.62%	1.48%	2.06	1	-1.77%
SLV	iShares Silver Trust	Precious Metals	0.50%	+19	1.25%	-2.18%	4.93%	12.64	4	-13.16%
VOX	Vanguard Telecom Serv's	Communication Equitie	0.49%	+18	2.18%	-2.58%	-4.38%	-3.44	-2	-7.14%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	0.47%	+17	-1.07%	-3.32%	6.49%	4.89	2	-5.24%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	0.44%	+16	0.36%	-0.35%	-0.04%	0.56	0	-0.35%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0.43%	+15	-2.52%	-1.93%	-4.11%	-4.31	-3	-6.50%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	0.42%	+14	-4.81%	-3.68%	-7.87%	-8.84	-6	-12.78%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	0.29%	+13	0.76%	0.93%	2.55%	3.86	2	-5.17%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.22%	+12	0.24%	-0.02%	0.39%	0.69	0	-0.44%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.19%	+11	-0.08%	0.04%	0.12%	0.24	0	-0.08%
HYD	VanEck Vectors High Yield Municipal Inde	National Munis	0.16%	+10	1.28%	1.45%	2.73%	3.91	2	-4.81%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.16%	+9	0.24%	-0.21%	0.66%	1.37	1	-2.41%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.11%	+8	0.26%	-0.26%	-0.26%	-0.43	0	-0.68%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	0.10%	+7	0.76%	0.23%	1.03%	1.33	1	-1.91%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	0.06%	+6	0.80%	0.25%	0.93%	1.32	1	-1.99%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.05%	+5	0.35%	0.03%	0.49%	0.73	0	-1.31%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0.04%	+4	0.17%	0.02%	0.26%	0.38	0	-0.71%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.02%	+3	-0.02%	0.00%	0.08%	0.03	0	-0.13%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.01%	+2	0.24%	0.07%	0.20%	0.28	0	-0.76%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.00%	+1	0.40%	0.20%	0.68%	0.98	1	-1.37%
SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	-0.01%	-1	0.16%	-0.07%	0.16%	0.29	0	-0.71%
CRED	iShares Core U.S. Credit Bond	Bonds	-0.02%	-2	1.02%	0.51%	1.54%	1.49	1	-3.34%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.02%	-3	0.22%	0.02%	0.18%	0.26	0	-0.80%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.02%	-4	1.21%	0.35%	1.53%	1.74	1	-3.19%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD N	l-Index	DD%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-0.03%	-5	0.76%	0.37%	1.32%	1.69	1	-2.07%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.05%	-6	0.23%	-0.02%	0.21%	-0.05	0	-0.90%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.09%	-7	0.43%	0.06%	0.44%	0.65	0	-1.38%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	-0.10%	-8	0.90%	0.43%	1.13%	1.21	1	-2.88%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	-0.11%	-9	0.64%	0.32%	0.86%	0.95	1	-2.39%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	-0.21%	-10	1.77%	0.52%	2.17%	2.57	2	-6.52%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-0.21%	-11	1.16%	0.25%	1.48%	1.62	1	-4.28%
ITM	VanEck Vectors AMT-Free Intermed Muni	National Munis	-0.23%	-12	1.50%	1.19%	1.80%	2.41	2	-4.58%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.23%	-13	1.03%	0.45%	1.29%	1.42	1	-3.60%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-0.24%	-14	0.45%	-0.11%	0.80%	1.48	1	-2.64%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-0.24%	-15	2.18%	1.48%	5.41%	6.85	4	-9.21%
MUB	iShares S&P National Muni Bond	National Munis	-0.25%	-16	0.90%	0.83%	1.34%	1.46	1	-4.71%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.29%	-17	1.01%	0.43%	1.31%	1.50	1	-3.78%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.33%	-18	0.90%	0.31%	1.17%	1.18	1	-3.45%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.38%	-19	0.91%	0.31%	1.10%	1.28	1	-3.43%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-0.40%	-20	1.35%	0.05%	1.65%	1.84	1	-6.58%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.43%	-21	0.86%	0.22%	1.10%	1.10	1	-3.78%
FXY	CurrencyShares Japanese Yen Trust	Currency	-0.43%	-22	1.90%	2.69%	5.47%	7.00	4	-8.68%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-0.45%	-23	0.96%	0.44%	1.24%	1.36	1	-4.39%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.49%	-24	1.23%	0.56%	1.70%	1.73	1	-4.55%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.51%	-25	0.81%	0.42%	1.32%	0.31	1	-3.06%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.52%	-26	1.01%	2.08%	3.53%	3.81	3	-8.03%
PZA	Pshares Insured National Munis	National Munis	-0.53%	-27	1.00%	0.44%	1.08%	1.45	1	-5.08%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.62%	-28	1.36%	0.78%	2.09%	1.99	2	-6.05%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-0.76%	-29	1.76%	1.07%	2.66%	2.80	2	-8.02%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1.12%	-30	1.74%	0.54%	2.40%	2.79	2	-9.50%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-1.27%	-31	1.01%	-3.07%	7.39%	5.50	3	-13.78%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-1.34%	-32	2.03%	1.57%	4.21%	5.71	3	-11.53%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-1.38%	-33	1.10%	-1.80%	9.10%	6.14	4	-12.93%
DBC	PowerShares DB Commodity Index	Commodities	-1.42%	-34	0.47%	-4.59%	-4.89%	-5.43	-4	-6.67%
FXE	CurrencyShares Euro Currency Trust	Currency	-1.46%	-35	-0.90%	1.24%	-0.11%	1.42	0	-7.81%
BAB	PowerShares Build America Bond Portfoli	National Munis	-1.51%	-36	0.48%	0.37%	1.72%	1.65	1	-7.19%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-1.69%	-37	3.51%	-1.74%	3.19%	15.24	5	-25.79%
VGLT	Vanguard Long-Term Government Bonds	Government Bonds	-2.01%	-38	2.25%	1.23%	3.21%	3.46	3	-13.27%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-2.02%	-39	3.01%	-2.15%	1.68%	12.86	4	-24.62%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-2.06%	-40	0.76%	-5.22%	-1.38%	7.77	0	-17.81%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	-2.07%	-41	2.18%	1.18%	3.17%	3.54	3	-13.39%
XRT	SPDR S&P Retail	Consumer Discretionar	-2.07%	-42	4.36%	-1.90%	0.47%	-2.68	0	-10.94%
TLT	iShares 20+ Treas. Bd	Government Bonds	-2.16%	-43	2.20%	1.25%	3.27%	3.70	3	-13.97%
DJP	Bloomberg Commodity Index	Commodities	-2.54%	-44	-0.95%	-4.71%	-5.38%	-4.87	-4	-7.91%
IXC	S&P Global Energy	Energy Equities	-2.57%	-45	-0.61%	-2.03%	-6.09%	-6.98	-4	-10.04%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-2.59%	-46	1.81%	-5.31%	8.26%	24.52	7	-29.34%
GSG	iShares GSCI Commodity Index	Commodities.	-3.06%	-47	0.21%	-6.23%	-6.59%	-7.72	-5	-11.02%
FTGC	First Trust Global Tactical Commodity Stra	Commodities	-3.10%	-48	-1.14%	-3.07%	-3.95%	-2.40	-3	-9.17%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IGE	iShares North American Natural Resource	Commodity Producers	-3.57%	-49	-0.09%	-3.44%	-7.89%	-7.18	-5	-10.42%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-4.05%	-50	2.28%	1.43%	4.15%	4.92	3	-20.09%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-4.46%	-51	3.18%	1.81%	4.51%	5.19	4	-20.79%
XLE	Energy Select Sector	Energy Equities	-4.72%	-52	-1.12%	-4.51%	-8.68%	-9.99	-6	-12.90%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-4.75%	-53	-3.55%	-4.93%	-6.22%	-3.41	-5	-15.98%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-4.81%	-54	0.86%	-4.25%	-10.21%	-10.47	-6	-14.68%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-5.15%	-55	-0.96%	-4.39%	-9.04%	-10.38	-6	-13.38%
USO	U.S. Oil Fund	Oil & Gas.	-5.21%	-56	2.28%	-9.95%	-9.47%	-11.95	-7	-16.98%
VDE	Vanguard Energy VIPERS	Energy Equities	-5.23%	-57	-0.95%	-4.60%	-9.47%	-10.91	-6	-13.78%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5.53%	-58	-0.23%	0.49%	-2.83%	-5.12	-2	-16.76%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5.55%	-59	0.27%	-2.79%	-3.42%	-7.11	-3	-16.92%
HDGE	Ranger Equity Bear	Inverse Equities	-6.42%	-60	-2.79%	-0.91%	-2.79%	-5.95	-3	-22.53%
RWM	ProShares Short Russell2000	Inverse Equities	-6.66%	-61	-2.07%	0.46%	-1.45%	-2.55	-1	-24.40%
DOG	ProShares Short Dow 30	Bear Market	-6.69%	-62	0.22%	1.00%	-2.73%	-4.41	-1	-18.60%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-6.99%	-63	-0.07%	-8.41%	-13.01%	-12.96	-9	-17.32%
OIH	Oil Services HOLDRs	Energy Equities	-7.04%	-64	-3.84%	-10.98%	-16.37%	-14.39	-11	-18.64%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	-8.16%	-65	-0.28%	-7.29%	-14.99%	-15.23	-9	-19.14%
UNG	U.S. Natural Gas Fund	Oil & Gas	-8.54%	-66	-1.07%	9.47%	-12.32%	-20.77	-6	-22.59%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-8.72%	-67	-3.74%	-14.72%	-20.62%	-18.34	-14	-23.06%
PSQ	ProShares Short QQQ	Inverse Equities	-8.82%	-68	-1.50%	-1.95%	-5.39%	-10.87	-5	-24.20%
SIL	Global X Silver Miners	Commodity Producers	-8.85%	-69	0.22%	-6.14%	-3.83%	11.90	1	-32.95%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-11.75%	-70	-4.59%	-13.84%	-6.32%	9.48	-4	-33.19%