

# High Volume ETF Cutline Report: As of 8/8/2014

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	10.47%	+70	-1.98%	11.17%	14.35%	26.80%	13	-57.69%
THD	iShares Thailand	Diversified Emerging M	10.31%	+69	1.22%	3.95%	7.55%	17.60%	8	-15.97%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	9.91%	+68	6.83%	6.55%	12.60%	5.53%	8	-3.25%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	9.71%	+67	-0.83%	5.36%	-2.37%	23.85%	7	-20.72%
TUR	iShares Turkey Investment Index	Diversified Emerging M	8.90%	+66	-0.96%	-1.67%	2.57%	17.08%	4	-27.81%
EZA	iShares South Africa Index	N/A	7.31%	+65	1.34%	1.02%	1.01%	8.75%	3	-2.27%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7.05%	+64	-3.74%	2.28%	5.65%	8.88%	3	-4.44%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	6.79%	+63	-1.57%	-3.66%	3.28%	12.83%	3	-6.56%
QQQ	Nasdaq 100 Trust Shares	Large Growth	6.41%	+62	-0.42%	2.76%	8.16%	7.86%	5	-2.43%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	6.32%	+61	-0.45%	0.39%	2.75%	6.42%	2	-3.67%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.29%	+60	-3.68%	-2.26%	5.33%	12.25%	3	-6.58%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	6.26%	+59	-2.36%	-1.66%	4.21%	10.58%	3	-4.80%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	6.15%	+58	3.32%	2.35%	4.71%	5.78%	4	-1.18%
XLE	Energy Select Sector	Specialty-Natural Res.	6.08%	+57	-1.80%	-1.82%	3.46%	9.17%	2	-4.60%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	5.97%	+56	-1.97%	-1.87%	3.53%	9.62%	2	-4.81%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	5.96%	+55	1.71%	3.00%	1.74%	13.41%	5	-12.59%
VNQ	Vanguard REIT Index	Specialty-Real Estate	5.88%	+54	-0.82%	0.69%	0.38%	16.05%	4	-4.13%
IYT	Dow Jones Transportation	Mid-Cap Blend	5.82%	+53	-2.02%	0.37%	3.12%	9.88%	3	-4.41%
EEB	Guggenheim BRIC	Diversified Emerging M	5.54%	+52	-0.47%	0.56%	4.27%	3.00%	2	-14.76%
EWC	iShares Canada Index	Foreign Large Value	5.42%	+51	-1.43%	0.29%	3.78%	8.40%	3	-3.45%
EWZ	iShares Brazil Index	Latin America Stock	5.35%	+50	-1.66%	-3.32%	-2.60%	7.41%	0	-31.85%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	5.26%	+49	-3.91%	-3.15%	3.85%	11.02%	2	-7.19%
ILF	iShares S&P 40 Latin America	Latin America Stock	5.17%	+48	-0.76%	-0.49%	-0.99%	5.21%	1	-21.24%
IBB	Nasdaq Biotechnology	Specialty-Health	4.87%	+47	-2.11%	1.58%	10.16%	10.76%	5	-7.96%
EWV	iShares Mexico Index	Latin America Stock	4.87%	+46	-0.32%	2.27%	3.24%	1.26%	2	-10.23%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	4.86%	+45	-2.99%	-5.85%	2.40%	10.87%	1	-8.95%
XLB	Materials Select Sector	Specialty-Natural Res.	4.51%	+44	-0.85%	0.10%	2.71%	6.45%	2	-2.07%
XLV	Health Care Select SPDR	Specialty-Health	4.36%	+43	-1.77%	1.51%	4.09%	9.18%	3	-3.00%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	4.24%	+42	-1.18%	0.01%	2.43%	6.15%	2	-2.40%
XME	SPDR Metals & Mining	Specialty-Natural Res.	4.21%	+41	2.20%	5.52%	5.03%	1.78%	4	-27.39%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3.92%	+40	1.86%	1.37%	0.20%	0.74%	1	-3.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.84%	+39	0.22%	-0.43%	0.07%	4.56%	1	-6.26%
VUG	Vanguard Growth	Large Growth	3.74%	+38	-1.51%	0.15%	3.95%	4.94%	2	-2.66%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	3.57%	+37	-3.98%	-0.76%	3.12%	10.04%	2	-6.51%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	3.43%	+36	0.81%	5.13%	3.99%	-1.87%	2	-16.23%
RSP	Rydex S&P Equal Weight	Large Blend	3.40%	+35	-1.83%	-0.60%	2.69%	5.50%	1	-3.01%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	3.31%	+34	-0.52%	-0.52%	-0.52%	6.44%	1	-3.60%
SPY	SPDRS	Large Blend	3.27%	+33	-1.71%	-0.46%	2.76%	4.64%	1	-2.72%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	3.25%	+32	-4.10%	-1.50%	-0.39%	11.54%	1	-5.49%
IWS	Russell MidCap Value	Mid-Cap Value	3.25%	+31	-2.12%	-1.34%	2.05%	6.83%	1	-3.65%
IWB	Russell 1000 Index	Large Blend	3.08%	+30	-1.71%	-0.56%	2.69%	4.64%	1	-2.74%

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VTI	Total Market VIPERs	Large Blend	2.81%	+29	-1.78%	-0.69%	2.83%	4.18%	1	-2.98%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	2.66%	+28	-1.99%	-1.34%	-1.23%	5.19%	0	-7.08%
PKW	PowerShares Buyback Achievers	Large Blend	2.52%	+27	-1.47%	-0.43%	2.22%	2.72%	1	-2.45%
VPL	Vanguard Pacific ETF	Japan Stock	2.33%	+26	-0.76%	0.11%	3.13%	0.67%	1	-3.06%
EWA	iShares Australia Index	Foreign Large Blend	1.99%	+25	-2.00%	-1.66%	-2.66%	6.77%	0	-7.40%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.91%	+24	-1.42%	-0.11%	-0.22%	6.32%	1	-4.35%
XLF	Financial Select Sector	Specialty-Financial	1.84%	+23	-1.37%	-1.02%	2.94%	2.38%	1	-2.82%
XLU	Utilities Select Sector	Specialty-Utilities	1.83%	+22	-3.25%	-2.61%	-1.66%	9.14%	0	-6.37%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	1.79%	+21	-2.01%	2.63%	1.36%	8.63%	3	-27.88%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	1.66%	+20	-2.91%	-1.41%	-0.12%	3.62%	0	-3.51%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	1.50%	+19	-2.43%	-4.81%	-0.86%	4.30%	-1	-9.38%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	1.50%	+18	-1.53%	0.87%	4.09%	-0.70%	1	-2.53%
MDY	MidCap SPDRS	Mid-Cap Blend	1.49%	+17	-2.24%	-1.82%	1.91%	2.76%	0	-4.44%
IYF	Dow Jones US Financial Sector	Specialty-Financial	1.44%	+16	-1.57%	-1.11%	2.51%	1.96%	0	-2.91%
DVY	DJ Select Dividend Index	Mid-Cap Value	1.44%	+15	-2.80%	-2.16%	-0.12%	3.56%	0	-4.58%
XLP	Consumer Staples Select	Consumer Staples	1.27%	+14	-3.07%	-1.88%	-0.93%	2.07%	-1	-3.94%
FXA	CurrencyShares Australian Dollar	World Bond	1.17%	+13	-1.25%	-1.34%	-0.97%	3.77%	0	-14.15%
DIA	DIA Diamond EFT	Large Value	0.93%	+12	-2.28%	-1.36%	0.44%	-0.08%	-1	-3.35%
IYZ	Down Jones US Telecom	Specialty-Commun.	0.88%	+11	-2.72%	-0.07%	-0.20%	-0.03%	-1	-5.29%
UUP	PowerShares DB US Dollar Bullish	World Bond	0.81%	+10	1.50%	0.74%	1.45%	0.84%	1	-6.06%
VB	Vanguard SmallCap	Small Blend	0.81%	+9	-2.34%	-1.86%	2.94%	1.95%	0	-5.12%
EWJ	iShares Japan Index	Japan Stock	0.69%	+8	-1.68%	-0.76%	5.29%	-3.29%	0	-4.24%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0.64%	+7	-2.05%	-2.17%	-2.35%	-0.38%	-2	-6.19%
XRT	SPDR Retail	Consumer Discretionary	0.61%	+6	-0.66%	0.44%	2.00%	-3.25%	0	-3.75%
FXB	CurrencyShares British Pound	World Bond	0.51%	+5	-2.00%	-1.18%	-0.33%	1.08%	-1	-2.30%
PRPFX	Permanent Portfolio	Conservative Allocation	0.41%	+4	-0.94%	1.64%	1.67%	4.81%	2	-10.14%
RTH	Retail HOLDRs	Large Blend	0.38%	+3	-0.45%	1.22%	2.51%	-1.97%	0	-2.34%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	0.28%	+2	-2.23%	-3.48%	-1.49%	0.10%	-2	-4.42%
FXV	CurrencyShares Japanese Yen	World Bond	0.12%	+1	-0.75%	-0.18%	-0.64%	2.89%	0	-26.64%
USO	U.S. Oil Fund	Specialty-Natural Res.	-0.39%	-1	-2.80%	-7.67%	-2.96%	2.27%	-3	-14.02%
KIE	streetTracks KBW Insurance	Specialty-Financial	-0.50%	-2	-3.56%	-4.01%	-0.08%	-2.22%	-2	-5.06%
VBK	Vanguard SmallCap Growth	Small Growth	-0.60%	-3	-2.18%	-1.70%	3.43%	-0.75%	0	-6.13%
IOO	S&P Global 100	World Stock	-0.86%	-4	-2.20%	-4.43%	-3.25%	-0.60%	-3	-5.48%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.87%	-5	-1.69%	-2.19%	-1.79%	0.32%	-1	-2.98%
FXC	CurrencyShares Canadian Dollar	World Bond	-0.93%	-6	-2.18%	-1.07%	-1.04%	-3.18%	-2	-11.75%
SLV	iShares Silver Trust	Specialty-Precious Meta	-0.99%	-7	-6.71%	1.43%	3.12%	2.57%	0	-46.44%
FXF	CurrencyShares Swiss Franc	World Bond	-1.39%	-8	-1.43%	-0.56%	-1.52%	-1.66%	-1	-5.96%
IWM	Russell 2000	Small Blend	-1.55%	-9	-2.44%	-2.87%	2.46%	-2.68%	-1	-6.46%
VEA	Vanguard Europe Pacific	Foreign Large Blend	-1.60%	-10	-2.93%	-4.74%	-2.97%	-2.09%	-3	-5.97%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-1.79%	-11	-6.00%	-7.19%	-5.41%	-3.24%	-5	-40.88%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-1.88%	-12	0.11%	-5.70%	-7.76%	7.84%	-1	-15.73%
FXE	CurrencyShares Euro Trust	World Bond	-1.98%	-13	-1.47%	-0.99%	-2.18%	-2.74%	-2	-6.52%
EWP	iShares Spain Index	Europe Stock	-2.03%	-14	-4.70%	-9.58%	-5.68%	2.00%	-4	-11.28%

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DBC	DB Commodity Index	Specialty-Natural Res.	-2.22%	-15	-1.83%	-4.21%	-3.77%	-1.44%	-3	-15.11%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-2.61%	-16	-3.25%	-6.37%	-4.67%	-2.71%	-4	-7.52%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-2.95%	-17	-2.65%	-6.55%	-5.21%	-1.68%	-4	-13.12%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-3.76%	-18	-4.50%	-4.93%	1.32%	-5.22%	-3	-9.32%
EWU	iShares United Kingdom Index	Europe Stock	-4.01%	-19	-3.48%	-8.22%	-8.55%	-4.26%	-6	-9.22%
ECH	iShares Chile Index	Latin America	-4.18%	-20	-6.81%	-5.06%	-8.25%	-8.46%	-7	-37.43%
VGK	Vanguard European	Europe Stock	-4.18%	-21	-4.22%	-7.74%	-6.71%	-4.27%	-6	-8.80%
IEV	S&P Europe 350 Index	Europe Stock	-4.35%	-22	-4.28%	-8.76%	-7.89%	-3.86%	-6	-9.73%
SH	Short S&P 500 ProShares ETF	Bear Market	-4.49%	-23	1.59%	-0.25%	-3.43%	-6.34%	-2	-46.56%
EZU	European Monetary Union Index	Europe Stock	-6.10%	-24	-5.61%	-10.42%	-8.39%	-6.09%	-8	-12.06%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-6.76%	-25	-4.38%	-16.76%	-10.60%	5.61%	-7	-96.21%
RSX	Market Vectors Russia	Foreign Large Blend	-6.95%	-26	-11.20%	-10.16%	-2.50%	-17.60%	-10	-29.30%
EWG	iShares Germany Index	Europe Stock	-8.00%	-27	-7.10%	-10.70%	-9.39%	-10.64%	-9	-12.27%