## **HighVolume ETF Cutline Report:** As of 6/13/2014

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	16.26%	+86	7.41%	0.46%	9.47%	26.87%	11	-95.45%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	14.69%	+85	8.76%	4.38%	14.58%	17.76%	11	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	14.68%	+84	7.21%	6.33%	14.62%	17.12%	11	0.00%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	12.08%	+83	7.23%	5.39%	11.40%	14.63%	10	0.00%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	12.04%	+82	7.77%	6.77%	12.83%	14.85%	11	0.00%
XLE	Energy Select Sector	Specialty-Natural Res.	11.47%	+81	5.37%	5.35%	13.05%	11.20%	9	0.00%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	11.46%	+80	5.97%	5.72%	11.57%	12.45%	9	0.00%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	11.36%	+79	5.51%	5.04%	12.53%	11.71%	9	0.00%
EWP	iShares Spain Index	Europe Stock	11.31%	+78	4.32%	5.45%	11.22%	12.81%	8	-1.87%
TUR	iShares Turkey Investment Index	Diversified Emerging M	10.52%	+77	4.32%	8.80%	31.15%	19.07%	16	-26.58%
IYT	Dow Jones Transportation	Mid-Cap Blend	9.71%	+76	2.73%	5.06%	7.19%	9.47%	6	-2.07%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.66%	+75	1.13%	3.58%	3.89%	13.24%	5	-0.45%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	9.50%	+74	3.91%	5.37%	3.40%	10.88%	6	-2.13%
EWZ	iShares Brazil Index	Latin America Stock	9.00%	+73	0.75%	4.97%	19.13%	11.10%	9	-29.51%
USO	U.S. Oil Fund	Specialty-Natural Res.	8.88%	+72	5.10%	3.93%	9.15%	10.76%	7	-6.88%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	8.49%	+71	4.15%	3.13%	8.16%	9.57%	6	-4.80%
EZA	iShares South Africa Index	N/A	7.80%	+70	-0.01%	3.37%	10.79%	7.64%	5	-3.15%
IBB	Nasdaq Biotechnology	Specialty-Health	7.62%	+69	8.45%	8.91%	0.64%	9.04%	7	-9.38%
IWS	Russell MidCap Value	Mid-Cap Value	7.57%	+68	3.43%	3.75%	3.79%	8.28%	5	-0.77%
EWC	iShares Canada Index	Foreign Large Value	7.55%	+67	3.48%	5.31%	8.35%	8.09%	6	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	7.40%	+66	2.61%	3.41%	3.76%	6.34%	4	-1.15%
VNQ	Vanguard REIT Index	Specialty-Real Estate	7.40%	+65	-0.31%	3.09%	5.89%	15.26%	6	-4.79%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	7.20%	+64	2.42%	3.20%	3.16%	6.14%	4	-1.18%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	7.16%	+63	2.35%	5.62%	12.83%	6.00%	7	-4.05%
QQQ	Nasdaq 100 Trust Shares	Large Growth	7.03%	+62	5.26%	6.31%	3.73%	4.96%	5	-0.64%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7.01%	+61	3.30%	3.79%	10.43%	6.45%	6	-0.71%
XLU	Utilities Select Sector	Specialty-Utilities	6.91%	+60	0.97%	0.71%	5.01%	12.06%	5	-1.94%
RSP	Rydex S&P Equal Weight	Large Blend	6.86%	+59	3.31%	3.76%	3.82%	6.13%	4	-0.77%
SPY	SPDRS	Large Blend	6.45%	+58	3.23%	3.79%	4.26%	5.12%	4	-0.78%
VUG	Vanguard Growth	Large Growth	6.37%	+57	3.79%	4.70%	3.24%	4.78%	4	-0.85%
IWB	Russell 1000 Index	Large Blend	6.36%	+56	3.27%	3.76%	3.55%	5.23%	4	-0.72%
XLV	Health Care Select SPDR	Specialty-Health	6.29%	+55	2.55%	3.58%	2.58%	7.56%	4	-0.98%
THD	iShares Thailand	Diversified Emerging M	6.24%	+54	3.46%	1.93%	8.27%	13.12%	7	-19.16%
IEV	S&P Europe 350 Index	Europe Stock	6.11%	+53	0.95%	2.82%	6.41%	5.37%	4	-1.05%
VTI	Total Market VIPERs	Large Blend	6.10%	+52	3.54%	3.60%	2.94%	4.90%	4	-0.74%
EZU	European Monetary Union Index	Europe Stock	6.07%	+51	2.26%	2.17%	5.75%	4.83%	4	-1.83%
DVY	DJ Select Dividend Index	Mid-Cap Value	5.87%	+50	2.08%	1.99%	3.92%	5.84%	3	-0.75%
ILF	iShares S&P 40 Latin America	Latin America Stock	5.81%	+49	-0.51%	3.27%	14.04%	5.72%	6	-20.86%
MDY	MidCap SPDRS	Mid-Cap Blend	5.55%	+48	3.79%	3.71%	1.95%	4.66%	4	-0.86%
EWU	iShares United Kingdom Index	Europe Stock	5.49%	+47	-0.37%	3.71%	7.98%	4.31%	4	-0.37%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	5.44%	+46	-7.34%	-2.72%	2.29%	17.54%	2	-24.75%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
KIE	streetTracks KBW Insurance	Specialty-Financial	5.37%	+45	4.10%	4.91%	3.31%	1.87%	4	-0.74%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	5.30%	+44	-2.19%	-2.67%	-0.43%	14.35%	2	-10.63%
PKW	PowerShares Buyback Achievers	Large Blend	5.29%	+43	2.66%	2.92%	2.30%	3.16%	3	-1.16%
100	S&P Global 100	World Stock	5.11%	+42	1.23%	2.29%	5.59%	4.01%	3	-0.54%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	5.10%	+41	1.31%	2.11%	4.06%	5.10%	3	-1.11%
VGK	Vanguard European	Europe Stock	5.05%	+40	1.11%	2.73%	4.77%	3.76%	3	-1.15%
XLF	Financial Select Sector	Specialty-Financial	5.05%	+39	4.00%	3.53%	0.98%	3.43%	3	-1.27%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	4.96%	+38	2.06%	3.71%	7.48%	3.71%	4	-0.38%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4.95%	+37	1.81%	3.11%	7.00%	3.90%	4	-0.71%
XLP	Consumer Staples Select	Consumer Staples	4.91%	+36	0.97%	2.43%	5.20%	4.03%	3	-1.15%
EEB	Guggenheim BRIC	Diversified Emerging M	4.87%	+35	3.68%	7.74%	16.25%	2.42%	8	-15.24%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4.76%	+34	2.31%	1.82%	9.97%	3.35%	4	-0.75%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	4.75%	+33	0.11%	4.03%	10.05%	6.63%	5	-5.81%
VB	Vanguard SmallCap	Small Blend	4.69%	+32	4.89%	2.86%	0.17%	3.87%	3	-0.80%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.57%	+31	3.66%	3.17%	0.39%	3.11%	3	-1.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.56%	+30	0.51%	2.52%	11.26%	5.01%	5	-5.85%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	4.39%	+29	-1.22%	1.99%	3.62%	10.10%	4	-15.14%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4.30%	+28	0.00%	0.81%	7.78%	7.00%	4	-3.10%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	4.29%	+27	1.44%	0.83%	3.99%	5.22%	3	-7.03%
VEA	Vanguard Europe Pacific	Foreign Large Blend	4.26%	+26	1.85%	3.10%	6.01%	2.78%	3	-0.76%
EWG	iShares Germany Index	Europe Stock	4.24%	+25	1.47%	2.22%	4.23%	0.06%	2	-1.76%
DIA	DIA Diamond EFT	Large Value	4.20%	+24	1.83%	2.19%	3.07%	1.30%	2	-1.02%
EWA	iShares Australia Index	Foreign Large Blend	3.92%	+23	-1.01%	0.08%	6.44%	8.58%	4	-5.84%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3.82%	+22	5.67%	6.77%	11.93%	-0.96%	6	-9.20%
EWW	iShares Mexico Index	Latin America Stock	3.79%	+21	0.94%	5.04%	7.35%	-0.99%	3	-12.23%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	3.55%	+20	1.91%	4.78%	13.24%	4.25%	6	-36.30%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	3.17%	+19	-0.11%	1.35%	1.98%	6.43%	2	-4.25%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3.15%	+18	-0.19%	1.70%	6.48%	1.83%	2	-4.11%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3.02%	+17	-1.15%	0.67%	9.53%	-0.62%	2	-2.15%
FXB	CurrencyShares British Pound	World Bond	2.85%	+16	0.86%	0.99%	2.80%	2.29%	2	-0.10%
IWM	Russell 2000	Small Blend	2.62%	+15	5.49%	1.89%	-2.54%	0.20%	1	-3.65%
VPL	Vanguard Pacific ETF	Japan Stock	2.60%	+14	3.01%	3.60%	8.27%	0.55%	4	-2.21%
VBK	Vanguard SmallCap Growth	Small Growth	2.48%	+13	5.21%	1.95%	-2.46%	0.96%	1	-4.51%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	2.38%	+12	6.57%	0.98%	-4.03%	-0.30%	1	-4.61%
FXA	CurrencyShares Australian Dollar	World Bond	2.33%	+11	0.37%	0.74%	3.42%	5.18%	2	-12.99%
IYZ	Down Jones US Telecom	Specialty-Commun.	2.32%	+10	-0.13%	1.05%	-0.63%	0.03%	0	-2.46%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	2.18%	+9	3.20%	2.89%	0.17%	-1.56%	1	-2.52%
DBC	DB Commodity Index	Specialty-Natural Res.	2.16%	+8	0.46%	-0.60%	2.45%	2.88%	1	-11.38%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.84%	+7	0.41%	0.87%	1.17%	2.56%	1	-0.81%
EWJ	iShares Japan Index	Japan Stock	1.74%	+6	6.10%	5.81%	8.73%	-2.55%	5	-3.51%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	0.99%	+5	2.86%	2.47%	-5.64%	14.06%	3	-61.94%
XRT	SPDR Retail	Consumer Discretionary	0.76%	+4	1.56%	3.29%	-1.35%	-3.67%	0	-4.15%
RSX	Market Vectors Russia	Foreign Large Blend	0.68%	+3	8.52%	14.78%	18.74%	-8.28%	8	-21.31%
XME	SPDR Metals & Mining	Specialty-Natural Res.	0.60%	+2	-0.47%	-3.08%	-3.93%	-3.54%	-3	-31.19%
RSX	Market Vectors Russia	Foreign Large Blend	0.68%	+3	8.52%	14.78%	18.74%	-8.28%	8	-21.3

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
RTH	Retail HOLDRs	Large Blend	0.02%	+1	1.27%	0.63%	-2.19%	-3.16%	-1	-3.52%
UUP	PowerShares DB US Dollar Bullish	World Bond	-0.05%	-1	0.70%	0.70%	0.33%	0.09%	0	-6.75%
FXY	CurrencyShares Japanese Yes	World Bond	-0.50%	-2	-0.46%	0.58%	0.05%	3.07%	1	-26.50%
FXC	CurrencyShares Canadian Dollar	World Bond	-0.68%	-3	0.03%	1.48%	3.28%	-2.14%	1	-10.80%
FXF	CurrencyShares Swiss Franc	World Bond	-0.68%	-4	-0.97%	-1.75%	-2.11%	-1.10%	-1	-5.42%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-0.88%	-5	-1.24%	-1.03%	-4.26%	5.84%	0	-29.73%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-0.95%	-6	-1.09%	-0.64%	2.59%	-6.66%	-1	-20.31%
FXE	CurrencyShares Euro Trust	World Bond	-1.11%	-7	-1.21%	-1.91%	-1.96%	-1.76%	-2	-5.58%
ECH	iShares Chile Index	Latin America	-1.64%	-8	-3.35%	-1.17%	6.24%	-3.58%	0	-34.10%
PRPFX	Permanent Portfolio	Conservative Allocation	-2.35%	-9	0.02%	0.61%	0.02%	3.11%	1	-11.59%
SLV	iShares Silver Trust	Specialty-Precious Meta	-3.45%	-10	1.67%	1.34%	-3.07%	1.12%	0	-47.20%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.22%	-11	-3.19%	-3.86%	-4.40%	-6.10%	-4	-46.43%