HighVolume ETF Cutline Report: As of 4/17/2014

| Ticker | ETF Name | Orientation | %M/A | | 4 wk | 8 wk | 12 wk | YTD | M-Index | DD% |
|--------|----------------------------------|--------------------------|--------|-----|--------|--------|--------|--------|---------|---------|
| UNG | U.S. Natural Gas Fund | Specialty-Natural Res. | 25.41% | +80 | 8.23% | -1.83% | 15.30% | 27.11% | 12 | -95.44% |
| XOP | SPDR Oil & Gas Exploration | Specialty-Natural Res. | 14.39% | +79 | 9.39% | 11.55% | 12.98% | 12.16% | 12 | 0.00% |
| DBA | PowerShares DB Agriculture Fd | Specialty-Natural Res. | 12.98% | +78 | 2.74% | 8.45% | 18.99% | 19.09% | 12 | -6.93% |
| EWP | iShares Spain Index | Europe Stock | 12.33% | +77 | 3.94% | 4.57% | 3.60% | 6.79% | 5 | -1.67% |
| IEO | iShares DJ Oil & Gas Expl.&Prod. | Specialty-Natural Res. | 12.23% | +76 | 7.51% | 9.81% | 11.10% | 9.69% | 10 | 0.00% |
| PPH | Pharmaceuticals HOLDRs | Specialty-Health | 9.37% | +75 | -2.85% | -2.91% | 3.52% | 7.29% | 1 | -5.46% |
| IDX | MarketVectors Indonesia | Pacific Asia/excl. Japan | 9.24% | +74 | 5.94% | 11.23% | 19.07% | 21.59% | 14 | -22.16% |
| XLU | Utilities Select Sector | Specialty-Utilities | 8.97% | +73 | 4.34% | 4.44% | 10.16% | 11.40% | 8 | -1.24% |
| IEZ | iShares DJ Oil Equipm.&Service | Specialty-Natural Res. | 8.96% | +72 | 5.72% | 7.37% | 10.47% | 7.48% | 8 | 0.00% |
| VDE | Vanguard Energy VIPERS | Specialty-Natural Res. | 8.84% | +71 | 6.88% | 7.67% | 8.65% | 5.69% | 7 | 0.00% |
| IYT | Dow Jones Transportation | Mid-Cap Blend | 8.56% | +70 | 1.01% | 5.06% | 0.72% | 3.50% | 3 | -0.76% |
| XLE | Energy Select Sector | Specialty-Natural Res. | 8.48% | +69 | 6.35% | 6.53% | 7.73% | 4.84% | 6 | 0.00% |
| IGE | Goldman Sachs Natural Res. | Specialty-Natural Res. | 8.13% | +68 | 5.56% | 5.71% | 7.89% | 5.83% | 6 | 0.00% |
| EZU | European Monetary Union Index | Europe Stock | 7.96% | +67 | 2.94% | 1.92% | 2.49% | 2.42% | 2 | -1.21% |
| XLB | Materials Select Sector | Specialty-Natural Res. | 7.80% | +66 | -0.50% | 2.61% | 5.41% | 2.81% | 3 | -1.00% |
| IYM | Dow Jones US Basic Mat's | Specialty-Natural Res. | 7.77% | +65 | 0.42% | 2.73% | 5.23% | 2.71% | 3 | -1.10% |
| EZA | iShares South Africa Index | N/A | 7.49% | +64 | 8.00% | 11.32% | 10.70% | 4.30% | 9 | -6.17% |
| PJP | Dynamic Pharmaceuticals | Pharmaceuticals | 7.16% | +63 | -6.77% | -7.44% | -2.34% | 3.03% | -3 | -9.06% |
| OIH | Oil Services HOLDRs | Specialty-Natural Res. | 7.10% | +62 | 5.64% | 6.75% | 9.00% | 6.30% | 7 | 0.00% |
| IWS | Russell MidCap Value | Mid-Cap Value | 6.80% | +61 | -0.16% | 1.95% | 3.76% | 4.05% | 2 | -1.57% |
| XME | SPDR Metals & Mining | Specialty-Natural Res. | 6.79% | +60 | 0.50% | 0.36% | 1.45% | -0.14% | 1 | -28.77% |
| IEV | S&P Europe 350 Index | Europe Stock | 6.77% | +59 | 2.97% | 1.13% | 1.93% | 2.30% | 2 | -0.80% |
| DBO | PowerShares DB Oil Fund | Specialty-Natural Res. | 6.75% | +58 | 6.05% | 2.72% | 9.35% | 6.39% | 6 | -7.56% |
| DVY | DJ Select Dividend Index | Mid-Cap Value | 6.53% | +57 | 2.15% | 3.98% | 4.68% | 3.73% | 4 | -0.20% |
| EWZ | iShares Brazil Index | Latin America Stock | 6.36% | +56 | 14.51% | 18.10% | 15.32% | 6.31% | 14 | -32.55% |
| EWA | iShares Australia Index | Foreign Large Blend | 6.29% | +55 | 6.70% | 5.25% | 12.94% | 8.54% | 8 | -5.87% |
| EWT | iShares Taiwan Index | Pacific Asia/excl. Japan | 6.26% | +54 | 7.34% | 7.19% | 6.81% | 3.40% | 6 | 0.00% |
| RSP | Rydex S&P Equal Weight | Large Blend | 5.96% | +53 | -0.74% | 1.13% | 2.86% | 2.02% | 1 | -1.62% |
| VNQ | Vanguard REIT Index | Specialty-Real Estate | 5.87% | +52 | 3.12% | 3.21% | 6.93% | 11.17% | 6 | -8.16% |
| EWG | iShares Germany Index | Europe Stock | 5.78% | +51 | 1.84% | -1.49% | -1.65% | -2.33% | -1 | -2.33% |
| EPP | iShares Pacific ex. Japan | Pacific Asia/excl. Japan | 5.73% | +50 | 7.72% | 5.53% | 10.68% | 6.25% | 8 | -3.78% |
| VGK | Vanguard European | Europe Stock | 5.33% | +49 | 1.33% | -0.47% | 0.29% | 0.75% | 0 | -2.08% |
| 100 | S&P Global 100 | World Stock | 5.24% | +48 | 2.94% | 2.61% | 2.74% | 1.44% | 2 | -0.18% |
| IWB | Russell 1000 Index | Large Blend | 5.17% | +47 | -0.95% | 0.93% | 1.86% | 1.08% | 1 | -1.53% |
| SPY | SPDRS | Large Blend | 5.15% | +46 | -0.72% | 1.24% | 1.97% | 0.93% | 1 | -1.31% |
| PKW | PowerShares Buyback Achievers | Large Blend | 5.14% | +45 | -1.26% | 0.82% | 1.97% | -0.14% | 0 | -2.58% |
| EWH | iShares Hong Kong Index | Pacific Asia/excl. Japan | 5.10% | +44 | 9.44% | 6.07% | 5.53% | 1.84% | 6 | -1.13% |
| SPLV | PowerShares S&P 500 Low Volat. | Large Value | 5.00% | +43 | 1.94% | 3.30% | 4.53% | 2.90% | 3 | -0.26% |
| VTI | Total Market VIPERs | Large Blend | 4.91% | +42 | -1.41% | 0.57% | 1.42% | 0.84% | 0 | -1.84% |
| XLV | Health Care Select SPDR | Specialty-Health | 4.90% | +41 | -4.32% | -3.45% | -0.19% | 2.62% | -1 | -5.37% |
| EWY | iShares S. Korea Index | Pacific Asia/excl. Japan | 4.73% | +40 | 9.08% | 7.04% | 7.31% | -1.52% | 5 | -3.03% |

| XLP Consumer Staples Select Consumer Staples 4.42% +38 2.08% 4.65% 4.23% 1.51% 3 0.1 EFA MSCI EAFE iShares Index Fd Foreign Large Blend 4.34% +37 3.43% 1.03% 1.27% 0.64% 2 -0.2 VUG Vanguard Growth Large Growth 4.27% +36 -2.63% -1.66% -0.27% -0.48% -1 -3.1 USO U.S. Oil Fund Specialty-Natural Res. 4.26% +35 5.85% 2.11% 8.47% 6.63% 6 -10.3 THD iShares Thailand Diversified Emerging M 4.21% +34 5.71% 12.29% 14.02% 10.87% 11 -20.3 ILF iShares S&P 40 Latin America Latin America Stock 4.19% +33 11.33% 13.11% 11.43% 2.94% 10 -22.3 MDY MidCap SPDRS Mid-Cap Blend 4.18% +32 -2.37% -0.26% 0.18% 0.63% 0 -3.3 | TF | ET | TF Name | Orientation | %M/A | | 4 wk | 8 wk | 12 wk | YTD | M-Index | DD% |
|--|---------|------|---------------------------------|--------------------------|--------|-----|---------|---------|---------|--------|---------|---------|
| EFA MSCI EAFE iShares Index Fd Foreign Large Blend 4.34% +37 3.43% 1.03% 1.27% 0.64% 2 -0.27% VUG Vanguard Growth Large Growth 4.27% +36 -2.63% -1.66% -0.27% -0.48% -1 -3.8 USO U.S. Oil Fund Specialty-Natural Res. 4.26% +35 5.85% 2.11% 8.47% 6.63% 6 -10.3 THD iShares Thailand Diversified Emerging M 4.21% +34 5.71% 12.29% 14.02% 10.87% 11 -20.3 ILF iShares S&P 40 Latin America Latin America Stock 4.19% +33 11.33% 13.11% 11.43% 2.94% 10 -22.3 MDY MidCap SPDRS Mid-Cap Blend 4.18% +32 -2.37% -0.26% 0.18% 0.63% 0 -3.3 EWU iShares United Kingdom Index Europe Stock 4.15% +31 3.47% -1.55% -0.71% 0.10% 0 -2.3 | hares | iSha | nares Canada Index | Foreign Large Value | 4.43% | +39 | 3.13% | 3.03% | 4.69% | 2.67% | 3 | -0.86% |
| VUG Vanguard Growth Large Growth 4.27% +36 -2.63% -1.66% -0.27% -0.48% -1 -3.8 USO U.S. Oil Fund Specialty-Natural Res. 4.26% +35 5.85% 2.11% 8.47% 6.63% 6 -10.3 THD iShares Thailand Diversified Emerging M 4.21% +34 5.71% 12.29% 14.02% 10.87% 11 -20.3 ILF iShares S&P 40 Latin America Latin America Stock 4.19% +33 11.33% 13.11% 11.43% 2.94% 10 -22.9 MDY MidCap SPDRS Mid-Cap Blend 4.18% +32 -2.37% -0.26% 0.18% 0.63% 0 -3. EWU iShares United Kingdom Index Europe Stock 4.15% +31 3.47% -1.55% -0.71% 0.10% 0 -2. GSG iShares GSCI Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.3 | onsui | Con | onsumer Staples Select | Consumer Staples | 4.42% | +38 | 2.08% | 4.65% | 4.23% | 1.51% | 3 | 0.00% |
| USO U.S. Oil Fund Specialty-Natural Res. 4.26% +35 5.85% 2.11% 8.47% 6.63% 6 -10.3 THD iShares Thailand Diversified Emerging M 4.21% +34 5.71% 12.29% 14.02% 10.87% 11 -20.3 ILF iShares S&P 40 Latin America Latin America Stock 4.19% +33 11.33% 13.11% 11.43% 2.94% 10 -22.3 MDY MidCap SPDRS Mid-Cap Blend 4.18% +32 -2.37% -0.26% 0.18% 0.63% 0 -3.3 EWU iShares United Kingdom Index Europe Stock 4.15% +31 3.47% -1.55% -0.71% 0.10% 0 -2.3 GSG iShares GSCI Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.9 VB Vanguard SmallCap Small Blend 3.88% +29 -3.27% -0.57% -0.26% 0.57% -1 -3.3 TLT iShares Lehman 20+ Treas. Bd Long Government 3.88% +28 2.78% 3.71% 3.05% 8.04% 4 -16.3 DIA DIA Diamond EFT Large Value 3.81% +27 0.31% 1.54% 1.29% -1.01% 1 -1.1 VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 8.85 | SCIE | MS | SCI EAFE iShares Index Fd | Foreign Large Blend | 4.34% | +37 | 3.43% | 1.03% | 1.27% | 0.64% | 2 | -0.73% |
| THD iShares Thailand Diversified Emerging M 4.21% +34 5.71% 12.29% 14.02% 10.87% 11 -20.1 ILF iShares S&P 40 Latin America Latin America Stock 4.19% +33 11.33% 13.11% 11.43% 2.94% 10 -22.1 MDY MidCap SPDRS Mid-Cap Blend 4.18% +32 -2.37% -0.26% 0.18% 0.63% 0 -3.1 EWU iShares United Kingdom Index Europe Stock 4.15% +31 3.47% -1.55% -0.71% 0.10% 0 -2.1 GSG iShares GSCI Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.3 VB Vanguard SmallCap Small Blend 3.88% +29 -3.27% -0.57% -0.26% 0.57% -1 -3.3 TLT iShares Lehman 20+ Treas. Bd Long Government 3.88% +28 2.78% 3.71% 3.05% 8.04% 4 -16.1 DIA DIA Diamond EFT Large Value 3.81% +27 0.31% 1.54% 1.29% -1.01% 1 -1.1 VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 8.85 | angua | Van | anguard Growth | Large Growth | 4.27% | +36 | -2.63% | -1.66% | -0.27% | -0.48% | -1 | -3.65% |
| ILF iShares S&P 40 Latin America Latin America Stock 4.19% +33 11.33% 13.11% 11.43% 2.94% 10 -22.94% 10 -22.94% 10 Mid-Cap Blend 4.18% +32 -2.37% -0.26% 0.18% 0.63% 0 -3.05% iShares United Kingdom Index Europe Stock 4.15% +31 3.47% -1.55% -0.71% 0.10% 0 -2.05% iShares GSCI Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.90% Vanguard SmallCap Small Blend 3.88% +29 -3.27% -0.57% -0.26% 0.57% -1 -3.05% 1.41% iShares Lehman 20+ Treas. Bd Long Government 3.88% +28 2.78% 3.71% 3.05% 8.04% 4 -16.05% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 -8.50% -9.50% -1.01% 1 -1.00% - | .S. 0 | U.S | S. Oil Fund | Specialty-Natural Res. | 4.26% | +35 | 5.85% | 2.11% | 8.47% | 6.63% | 6 | -10.35% |
| MDY MidCap SPDRS Mid-Cap Blend 4.18% +32 -2.37% -0.26% 0.18% 0.63% 0 -3.25% EWU iShares United Kingdom Index Europe Stock 4.15% +31 3.47% -1.55% -0.71% 0.10% 0 -2.37% GSG iShares GSCI Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.33% VB Vanguard SmallCap Small Blend 3.88% +29 -3.27% -0.57% -0.26% 0.57% -1 -3.33% TLT iShares Lehman 20+ Treas. Bd Long Government 3.88% +28 2.78% 3.71% 3.05% 8.04% 4 -16.33% DIA DIA Diamond EFT Large Value 3.81% +27 0.31% 1.54% 1.29% -1.01% 1 -1.4 VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 -8.5 <td>hares</td> <td>iSha</td> <td>nares Thailand</td> <td>Diversified Emerging M</td> <td>4.21%</td> <td>+34</td> <td>5.71%</td> <td>12.29%</td> <td>14.02%</td> <td>10.87%</td> <td>11</td> <td>-20.78%</td> | hares | iSha | nares Thailand | Diversified Emerging M | 4.21% | +34 | 5.71% | 12.29% | 14.02% | 10.87% | 11 | -20.78% |
| EWU iShares United Kingdom Index Europe Stock 4.15% +31 3.47% -1.55% -0.71% 0.10% 0 -2.0 GSG iShares GSCI Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.9 VB Vanguard SmallCap Small Blend 3.88% +29 -3.27% -0.57% -0.26% 0.57% -1 -3.0 TLT iShares Lehman 20+ Treas. Bd Long Government 3.88% +28 2.78% 3.71% 3.05% 8.04% 4 -16.0 DIA DIA Diamond EFT Large Value 3.81% +27 0.31% 1.54% 1.29% -1.01% 1 -1.0 VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 -8.5 Commodity Index Specialty-Natural Res. 3.92% +31 3.47% -1.55% -0.71% 0.10% 0 -2.0 Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.9 Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.9 Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.9 Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.9 Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.9 Commodity Index Specialty-Natural Res. 3.92% +20 3.72% -0.57% -0.57% -0.26% 0.57% -1 3.3 Commodity Index Specialty-Natural Res. 3.92% +20 3.72% -0.57% -0.57% -0.26% 0.57% -1 3.3 Commodity Index Specialty-Natural Res. 3.92% +20 3.72% -0.57% -0.57% -0.26% 0.57% -1 3.3 Commodity Index Specialty-Natural Res. 3.92% +20 3.72% -0.57% -0.57% -0.26% 0.57% -1 3.3 Commodity Index Specialty-Natural Res. 3.92% +20 3.72% -0.57% -0.57% -0.26% 0.57% -1 3.3 Commodity Index Specialty-Natural Res. 3.92% +20 3.72% -0.57% -0.57% -0.26% 0.57% -1 3.3 Commodity Index Specialty-Natural Res. 3.92% +20 3.72% -0.57% -0.57% -0.26% 0.57% -1 3.3 Commodity Index Specialty-Natural Res. 3.92% +20 3.72% -0.57% -0.57% -0.26% 0.57% -1 3.3 Commodity Index Specialty-Natural Res. 3.92% -0.57% | hares | iSha | nares S&P 40 Latin America | Latin America Stock | 4.19% | +33 | 11.33% | 13.11% | 11.43% | 2.94% | 10 | -22.94% |
| GSG iShares GSCI Commodity Index Specialty-Natural Res. 3.92% +30 3.73% 1.41% 6.72% 4.66% 4 -7.5 VB Vanguard SmallCap Small Blend 3.88% +29 -3.27% -0.57% -0.26% 0.57% -1 -3.3 TLT iShares Lehman 20+ Treas. Bd Long Government 3.88% +28 2.78% 3.71% 3.05% 8.04% 4 -16. DIA DIA Diamond EFT Large Value 3.81% +27 0.31% 1.54% 1.29% -1.01% 1 -1.01% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 -8.5 | idCa | Mid | dCap SPDRS | Mid-Cap Blend | 4.18% | +32 | -2.37% | -0.26% | 0.18% | 0.63% | 0 | -3.11% |
| VB Vanguard SmallCap Small Blend 3.88% +29 -3.27% -0.57% -0.26% 0.57% -1 -3.27% TLT iShares Lehman 20+ Treas. Bd Long Government 3.88% +28 2.78% 3.71% 3.05% 8.04% 4 -16.27% DIA DIA Diamond EFT Large Value 3.81% +27 0.31% 1.54% 1.29% -1.01% 1 -1.4 VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 -8.5 | hares | iSha | nares United Kingdom Index | Europe Stock | 4.15% | +31 | 3.47% | -1.55% | -0.71% | 0.10% | 0 | -2.15% |
| TLT iShares Lehman 20+ Treas. Bd Long Government 3.88% +28 2.78% 3.71% 3.05% 8.04% 4 -16. DIA DIA Diamond EFT Large Value 3.81% +27 0.31% 1.54% 1.29% -1.01% 1 -1.000 | hares | iSha | nares GSCI Commodity Index | Specialty-Natural Res. | 3.92% | +30 | 3.73% | 1.41% | 6.72% | 4.66% | 4 | -7.52% |
| DIA DIA Diamond EFT Large Value 3.81% +27 0.31% 1.54% 1.29% -1.01% 1 -1.01% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 -8.5 | angua | Van | anguard SmallCap | Small Blend | 3.88% | +29 | -3.27% | -0.57% | -0.26% | 0.57% | -1 | -3.71% |
| VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +26 8.17% 7.14% 6.84% 1.02% 6 -8.100 | hares | iSha | nares Lehman 20+ Treas. Bd | Long Government | 3.88% | +28 | 2.78% | 3.71% | 3.05% | 8.04% | 4 | -16.73% |
| | IA Dia | DIA | A Diamond EFT | Large Value | 3.81% | +27 | 0.31% | 1.54% | 1.29% | -1.01% | 1 | -1.01% |
| XLF Financial Select Sector Specialty-Financial 3.66% +25 -2.76% 1.96% 1.20% 0.00% 0 -2. | angua | Van | anguard Emerging Mkts | Diversified Emerg. Mkts | 3.71% | +26 | 8.17% | 7.14% | 6.84% | 1.02% | 6 | -8.56% |
| | nanc | Fina | nancial Select Sector | Specialty-Financial | 3.66% | +25 | -2.76% | 1.96% | 1.20% | 0.00% | 0 | -2.76% |
| FXB CurrencyShares British Pound World Bond 3.66% +24 1.71% 0.74% 0.87% 1.26% 1 -0.1 | urren | Cur | ırrencyShares British Pound | World Bond | 3.66% | +24 | 1.71% | 0.74% | 0.87% | 1.26% | 1 | -0.07% |
| EWS iShares Singapore Index Pacific Asia/excl. Japan 3.61% +23 10.34% 6.44% 8.57% 2.89% 7 -7. | hares | iSha | hares Singapore Index | Pacific Asia/excl. Japan | 3.61% | +23 | 10.34% | 6.44% | 8.57% | 2.89% | 7 | -7.76% |
| IYF Dow Jones US Financial Sector Specialty-Financial 3.49% +22 -2.64% 1.52% 0.63% -0.01% 0 -2.0 | ow Jo | Dow | ow Jones US Financial Sector | Specialty-Financial | 3.49% | +22 | -2.64% | 1.52% | 0.63% | -0.01% | 0 | -2.65% |
| QQQ Nasdaq 100 Trust Shares Large Growth 3.46% +21 -4.53% -4.28% -2.58% -2.00% -3 -5. | asda | Nas | asdaq 100 Trust Shares | Large Growth | 3.46% | +21 | -4.53% | -4.28% | -2.58% | -2.00% | -3 | -5.34% |
| VEU Vanguard FTSE All-Word ex-US Foreign Large Blend 3.40% +20 3.49% 1.52% 1.73% -0.04% 2 -0.1 | angua | Van | anguard FTSE All-Word ex-US | Foreign Large Blend | 3.40% | +20 | 3.49% | 1.52% | 1.73% | -0.04% | 2 | -0.61% |
| VEA Vanguard Europe Pacific Foreign Large Blend 3.35% +19 2.47% 0.19% 0.31% -0.48% 1 -1. | angua | Van | anguard Europe Pacific | Foreign Large Blend | 3.35% | +19 | 2.47% | 0.19% | 0.31% | -0.48% | 1 | -1.71% |
| KIE streetTracks KBW Insurance Specialty-Financial 3.24% +18 -1.59% 1.91% 1.62% -2.65% 0 -2.6 | reetT | stre | eetTracks KBW Insurance | Specialty-Financial | 3.24% | +18 | -1.59% | 1.91% | 1.62% | -2.65% | 0 | -2.65% |
| DBC DB Commodity Index Specialty-Natural Res. 3.17% +17 3.50% 1.41% 6.26% 3.86% 4 -10.4 | В Со | DB | 3 Commodity Index | Specialty-Natural Res. | 3.17% | +17 | 3.50% | 1.41% | 6.26% | 3.86% | 4 | -10.54% |
| IYZ Down Jones US Telecom Specialty-Commun. 3.06% +16 -1.77% -0.34% -0.44% -0.87% -1 -3. | own . | Dov | own Jones US Telecom | Specialty-Commun. | 3.06% | +16 | -1.77% | -0.34% | -0.44% | -0.87% | -1 | -3.35% |
| PGF PowerShares Fin. Preferred Portf. Specialty-Financial 2.92% +15 1.02% 1.54% 2.89% 5.19% 3 -5. | ower | Pow | werShares Fin. Preferred Portf. | Specialty-Financial | 2.92% | +15 | 1.02% | 1.54% | 2.89% | 5.19% | 3 | -5.36% |
| TUR iShares Turkey Investment Index Diversified Emerging M 2.75% +14 19.04% 20.57% 22.68% 10.45% 18 -31.9 | hares | iSha | hares Turkey Investment Index | Diversified Emerging M | 2.75% | +14 | 19.04% | 20.57% | 22.68% | 10.45% | 18 | -31.90% |
| RWX streetTRACKS DJ Wil Intern. RE Specialty-Real Estate 2.66% +13 5.58% 2.25% 4.36% 2.79% 4 -9.00 | reetT | stre | eetTRACKS DJ Wil Intern. RE | Specialty-Real Estate | 2.66% | +13 | 5.58% | 2.25% | 4.36% | 2.79% | 4 | -9.20% |
| EWM iShares Malaysia Index Pacific Asia/excl. Japan 2.52% +12 4.43% 4.02% 7.12% -0.13% 4 -5. | hares | iSha | nares Malaysia Index | Pacific Asia/excl. Japan | 2.52% | +12 | 4.43% | 4.02% | 7.12% | -0.13% | 4 | -5.95% |
| KBE streetTracks KBW Bank ETF Specialty-Financial 2.43% +11 -5.45% 2.95% -2.41% -1.18% -2 -5.45% | reetT | stre | eetTracks KBW Bank ETF | Specialty-Financial | 2.43% | +11 | -5.45% | 2.95% | -2.41% | -1.18% | -2 | -5.45% |
| FXF CurrencyShares Swiss Franc World Bond 2.23% +10 -0.01% 0.58% 1.51% 0.85% 1 -3.8 | urren | Cur | ırrencyShares Swiss Franc | World Bond | 2.23% | +10 | -0.01% | 0.58% | 1.51% | 0.85% | 1 | -3.56% |
| SLX Mkt Vector Steel ETF Specialty-Natural Res. 2.23% +9 5.88% 0.30% 1.56% -5.47% 1 -19. | kt Ve | Mkt | kt Vector Steel ETF | Specialty-Natural Res. | 2.23% | +9 | 5.88% | 0.30% | 1.56% | -5.47% | 1 | -19.30% |
| IWM Russell 2000 Small Blend 2.16% +8 -5.24% -2.06% -3.01% -2.12% -3 -5.4 | ussel | Rus | issell 2000 | Small Blend | 2.16% | +8 | -5.24% | -2.06% | -3.01% | -2.12% | -3 | -5.88% |
| FXA CurrencyShares Australian Dollar World Bond 2.05% +7 3.19% 3.48% 6.39% 4.38% 4 -13. | urren | Cur | ırrencyShares Australian Dollar | World Bond | 2.05% | +7 | 3.19% | 3.48% | 6.39% | 4.38% | 4 | -13.64% |
| VBK Vanguard SmallCap Growth Small Growth 1.98% +6 -5.46% -3.88% -2.87% -1.42% -3 -6. | angua | Van | anguard SmallCap Growth | Small Growth | 1.98% | +6 | -5.46% | -3.88% | -2.87% | -1.42% | -3 | -6.77% |
| JNK Barclays Cap. High Yield Bond High Yield Bond 1.79% +5 0.15% 0.34% 0.81% 1.63% 1 -1. | arclay | Baro | arclays Cap. High Yield Bond | High Yield Bond | 1.79% | +5 | 0.15% | 0.34% | 0.81% | 1.63% | 1 | -1.72% |
| FXE CurrencyShares Euro Trust World Bond 1.66% +4 0.25% 0.63% 0.77% 0.30% 0 -3.00% | urren | Cur | ırrencyShares Euro Trust | World Bond | 1.66% | +4 | 0.25% | 0.63% | 0.77% | 0.30% | 0 | -3.60% |
| XLY Consumer Discretionary Sec. Consumer Discretionary 1.04% +3 -3.83% -1.98% -1.48% -4.58% -3 -5.8 | onsui | Con | onsumer Discretionary Sec. | Consumer Discretionary | 1.04% | +3 | -3.83% | -1.98% | -1.48% | -4.58% | -3 | -5.51% |
| RTH Retail HOLDRs Large Blend 0.67% +2 -3.30% -0.26% 0.03% -4.14% -2 -4.14% | etail I | Reta | etail HOLDRs | Large Blend | 0.67% | +2 | -3.30% | -0.26% | 0.03% | -4.14% | -2 | -4.50% |
| IBB Nasdaq Biotechnology Specialty-Health 0.21% +1 -13.97% -16.31% -12.10% -2.16% -11 -18.00 | asda | Nas | asdaq Biotechnology | Specialty-Health | 0.21% | +1 | -13.97% | -16.31% | -12.10% | -2.16% | -11 | -18.69% |
| EWW iShares Mexico Index Latin America Stock -0.10% -1 5.33% 5.43% 1.52% -4.63% 2 -15.43% | hares | iSha | nares Mexico Index | Latin America Stock | -0.10% | -1 | 5.33% | 5.43% | 1.52% | -4.63% | 2 | -15.46% |
| VPL Vanguard Pacific ETF Japan Stock -0.27% -2 4.61% 1.05% 0.37% -3.05% 1 -5. | angua | Van | anguard Pacific ETF | Japan Stock | -0.27% | -2 | 4.61% | 1.05% | 0.37% | -3.05% | 1 | -5.71% |
| GLD streetTRACKS Gold Shares Specialty-Precious Meta -0.65% -3 -2.43% -2.23% 2.43% 7.39% 1 -28. | reetT | stre | eetTRACKS Gold Shares | Specialty-Precious Meta | -0.65% | -3 | -2.43% | -2.23% | 2.43% | 7.39% | 1 | -28.71% |
| ECH iShares Chile Index Latin America -1.22% -4 8.90% 8.15% 5.77% -1.66% 5 -32. | hares | iSha | nares Chile Index | Latin America | -1.22% | -4 | 8.90% | 8.15% | 5.77% | -1.66% | 5 | -32.79% |

| Ticker | ETF Name | Orientation | %M/A | | 4 wk | 8 wk | 12 wk | YTD | M-Index | DD% |
|--------|----------------------------------|--------------------------|---------|-----|--------|---------|---------|---------|---------|---------|
| UUP | PowerShares DB US Dollar Bullish | World Bond | -1.56% | -5 | -0.60% | -0.79% | -1.02% | -0.70% | -1 | -7.49% |
| EEB | Guggenheim BRIC | Diversified Emerging M | -1.66% | -6 | 8.57% | 2.93% | 2.13% | -4.62% | 2 | -21.07% |
| FXY | CurrencyShares Japanese Yes | World Bond | -1.73% | -7 | 0.01% | -0.18% | 0.63% | 2.72% | 1 | -26.76% |
| XRT | SPDR Retail | Consumer Discretionary | -1.83% | -8 | -4.80% | -0.10% | -0.56% | -7.00% | -3 | -7.47% |
| FXI | iShares China 25 Index | Pacific Asia/excl. Japan | -1.87% | -9 | 8.55% | 0.39% | 2.28% | -6.65% | 1 | -14.41% |
| BRF | Market Vectors Brazil Small-Cap | Diversified Emerging M | -2.19% | -10 | 8.06% | 11.37% | 4.69% | -0.47% | 6 | -39.19% |
| FXC | CurrencyShares Canadian Dollar | World Bond | -3.24% | -11 | 2.09% | 0.78% | 0.79% | -3.54% | 0 | -12.07% |
| EWJ | iShares Japan Index | Japan Stock | -4.00% | -12 | 2.29% | -2.10% | -5.73% | -7.91% | -3 | -8.81% |
| PRPFX | Permanent Portfolio | Conservative Allocation | -4.20% | -13 | -0.38% | -0.74% | 1.63% | 2.53% | 1 | -12.09% |
| GDX | Mkt Vector Gold Miners | Specialty-Precious Meta | -4.79% | -14 | -7.46% | -11.62% | -0.63% | 11.60% | -2 | -62.76% |
| SLV | iShares Silver Trust | Specialty-Precious Meta | -6.36% | -15 | -3.28% | -10.10% | -1.97% | 0.91% | -4 | -47.31% |
| SH | Short S&P 500 ProShares ETF | Bear Market | -6.56% | -16 | 0.08% | -1.94% | -2.87% | -2.02% | -2 | -44.10% |
| RSX | Market Vectors Russia | Foreign Large Blend | -10.51% | -17 | 8.69% | -5.88% | -10.54% | -16.83% | -6 | -28.65% |